

## Madhusudan Industries Limited

Madhusudan House, Opp. Navrangpura Telephone Exchange, Ahmedabad-380 006.  
Tel: +91 79 26449781 Fax : +91 79 26427287 Email: madhusudan\_i@yahoo.in  
Website: www.madhusudan-india.com CIN: L29199GJ1945PLC000443



MIL/2020-21/113

11<sup>th</sup> August, 2020

To,  
BSE Limited  
Corporate Relationship Department  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort Mumbai - 400 001.  
Scrip Code: 515059  
Scrip ID: MADHUIN

Dear Sir,

### Sub: Disclosure under Regulation 30

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it may be noted that the Board of Directors has appointed Mr. Rajesh P. Shah as an Additional Director – Independent, w.e.f. 11.08.2020 and accepted resignation of Mr. Sanwarmal Agarwal as a Director of the Company w.e.f. 11.08.2020.

Further, Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015, and SEBI circular dated September 09, 2015 are as follows:

Appointment of Mr. Rajesh P. Shah as an Additional Director – Independent:

1. Reason for Change in Directors:	Appointment as an Additional Director – Independent
2. Date of Appointment & Term of Appointment:	11.08.2020 Appointed as Additional Director (Non-Executive Independent) & will hold office till the conclusion of the ensuing Annual General Meeting.
3. Brief Profile:	
Name:	Mr. Rajesh P. Shah
Date of Birth:	26/10/1954
DIN:	08828119
Education Qualification:	B.Com
Nationality:	Indian
Directorships in other Companies:	NIL
No of Shareholding in the Company:	NIL
Expertise in specific functional areas:	Financial Advisor ( Investments & Insurance)
4. Disclosure of relationship between directors:	He is not related to any director on the Board of the Company as on the date of his appointment.

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### Resignation of Mr. Sanwarmal Agarwal as a Director (Non-Executive Director):

1. Reason for Change in Directors:	Resignation as Director of the Company. Due to pre occupancy and personal reasons.
2. Date of Cessation	11.08.2020
3. Brief Profile: (In case of Appointment of Director)	Not Applicable
4. Disclosure of relationship between directors: (In case of Appointment of Director)	Not Applicable

Further the Company has also received the confirmation from Mr. Sanwarmal Agarwal that apart from the reason mentioned above there is no other material reason for his resignation as a Director from the Company.

We hope, you will find the above in order and take necessary action in the matter.

Yours faithfully,

For Madhusudan Industries Limited,

Neha Singh  
Company Secretary & Compliance Officer  
A55606