

3M India Limited  
CIN: L31300KA1987PLC013543

Concorde Block, UB City  
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Bangalore - 560 001  
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**3M**

August 9, 2017

The Corporate Relationship Department  
Bombay Stock Exchange Limited,  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building  
P.J. Towers, Dalal Street, Fort  
Mumbai - 400 001

Scrip Code - 523395

The Secretary  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra - Kurla Complex  
Bandra (E), Mumbai - 400 051

Scrip Code - 3MINDIA

Dear Sirs/ Madam,

**Sub: Announcement of Unaudited financial results for the quarter ended June 30, 2017.**

**Ref: Reg. 30(2) and Reg. 33 of SEBI (LODR) Regulations, 2015**

This is to inform you that the Unaudited financial results for the quarter ended June 30, 2017 was approved and taken on record by the Board of Directors at their meeting held on August 9, 2017. The same was signed by Ms. Debarati Sen, Managing Director of the Company. We enclose Unaudited financial results for the quarter ended June 30, 2017. We are arranging publication of the results in the newspapers and also in the website of the Company as required under Reg. 33 read with 47 of SEBI (LODR) Regulations, 2015.

The Meeting commenced at 2.20 p.m. and concluded at 3.45 p.m.

Kindly bring this to the notice of the members of the Exchange.

Thanking you,



Encl: as above

Yours faithfully,  
For 3M India Limited,

A handwritten signature in blue ink, appearing to read 'V. Srinivasan', written over the typed name below.

(V. Srinivasan)  
Company Secretary

Regd. Office & Factory: Plot Nos. 48-51, Electronics City, Hosur Road, Bangalore - 560100

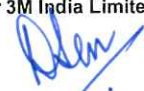
<b>3M</b>		<b>3M INDIA LIMITED</b>			
REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100		STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2017			
		Rs. in Lakhs (except in respect of item 10)			
SI No	Particulars	3 months ended 30 June 2017 (Unaudited)	3 months ended 31 March 2017 (Audited) (Refer note 5)	3 months ended 30 June 2016 (Unaudited)	Year ended 31 March 2017 (Audited)
1	Income				
	(a) Revenue from operations	68,860.39	64,829.45	62,220.04	245,784.93
	(b) Other income	1,360.45	1,559.05	1,087.59	4,946.63
	<b>Total income</b>	<b>70,220.84</b>	<b>66,388.50</b>	<b>63,307.63</b>	<b>250,731.56</b>
2	Expenses				
	(a) Cost of materials consumed	17,383.60	19,861.86	18,627.70	68,120.20
	(b) Excise duty	2,425.88	2,438.83	2,495.20	9,487.28
	(c) Purchases of stock-in-trade	24,407.98	17,899.93	17,871.93	64,543.12
	(d) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(4,580.51)	(4,775.36)	(3,094.45)	(872.37)
	(e) Employee benefits expense	8,477.77	6,019.14	7,562.84	28,003.04
	(f) Finance costs	17.75	131.46	34.54	227.19
	(g) Depreciation and amortisation expense	1,097.21	1,146.03	1,175.53	4,674.74
	(h) Other expenses	10,853.32	9,822.67	9,468.31	39,626.40
	<b>Total expenses</b>	<b>60,083.00</b>	<b>52,544.56</b>	<b>54,141.60</b>	<b>213,809.60</b>
3	<b>Profit from ordinary activities before exceptional items (1-2)</b>	<b>10,137.84</b>	<b>13,843.94</b>	<b>9,166.03</b>	<b>36,921.96</b>
4	Exceptional items	-	-	-	-
5	<b>Profit from ordinary activities before tax (3+4)</b>	<b>10,137.84</b>	<b>13,843.94</b>	<b>9,166.03</b>	<b>36,921.96</b>
6	Tax expense:				
	(a) Current tax	3,619.53	4,406.45	3,426.89	12,788.65
	(b) Deferred tax	(90.24)	398.14	(233.06)	57.57
7	<b>Net profit for the period (5-6)</b>	<b>6,608.55</b>	<b>9,039.35</b>	<b>5,972.20</b>	<b>24,075.74</b>
8	Other comprehensive income (net of tax)				
	Items that will not be reclassified subsequently to profit or loss				
	(a) Remeasurements of net defined benefit liability/ asset	(93.37)	(305.15)	(22.78)	(373.49)
	(b) Income tax relating to items not to be reclassified subsequently to profit or loss	32.32	105.47	7.93	129.26
	<b>Total other comprehensive income (net of tax)</b>	<b>(61.05)</b>	<b>(199.68)</b>	<b>(14.85)</b>	<b>(244.23)</b>
9	<b>Total comprehensive income (7+8)</b>	<b>6,547.50</b>	<b>8,839.67</b>	<b>5,957.35</b>	<b>23,831.51</b>
10	Earnings per share				
	(face value of Rs. 10 each) (not annualised)				
	(a) Basic	58.66	80.24	53.02	213.72
	(b) Diluted	58.66	80.24	53.02	213.72

**Notes:**

1	The above financial results and this release have been reviewed by the Audit Committee of the Board and approved by the Board of Directors on 9 August 2017.
2	The Statutory auditors of the Company have carried out a limited review of the above unaudited financial results for the quarter ended 30 June 2017 and have issued an unqualified review report. The review report of the Statutory auditors is being filed with the National Stock Exchange of India Limited ('NSE') and BSE limited ('BSE') and is also available on the Company's website.
3	The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, Companies (Indian Accounting Standard) Amendment Rules 2016 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016.
4	Segment Reporting in the financial results: Based on the "management approach" as defined in Ind AS 108 - Operating segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of these financial results are consistently applied to record revenue and expenditure in individual segments.
5	The figures for the quarter ended 31 March 2017 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year, which were subjected to limited review.
6	Comparative figures have been regrouped/ reclassified wherever necessary to conform to current period's presentation.





3M INDIA LIMITED				
REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100				
Segment-wise Revenue, Results, Assets and Liabilities				
Rs. In Lakhs				
Particulars	3 months ended 30 June 2017 (Unaudited)	3 months ended 31 March 2017 (Audited) (Refer note 5)	3 months ended 30 June 2016 (Unaudited)	Year ended 31 March 2017 (Audited)
Segment revenue				
(a) Industrial	27,970.48	27,710.00	26,411.78	105,770.05
(b) Health Care	10,908.09	9,259.86	9,680.31	37,355.13
(c) Safety and Graphics	17,976.18	17,478.70	15,055.02	61,533.53
(d) Consumer	7,029.50	6,118.14	5,950.92	24,914.88
(e) Energy	4,480.37	3,931.31	4,184.31	13,348.31
(f) Others	495.77	331.44	937.70	2,863.03
<b>Total</b>	<b>68,860.39</b>	<b>64,829.45</b>	<b>62,220.04</b>	<b>245,784.93</b>
Less: Inter-segment revenue	-	-	-	-
<b>Net Sales/ Revenue from operations</b>	<b>68,860.39</b>	<b>64,829.45</b>	<b>62,220.04</b>	<b>245,784.93</b>
Segment results				
(a) Industrial	3,389.35	5,758.13	3,572.16	15,006.39
(b) Health Care	2,006.16	1,729.87	1,437.75	5,300.08
(c) Safety and Graphics	1,537.68	2,677.80	964.57	4,914.01
(d) Consumer	1,046.01	1,147.58	898.38	3,553.27
(e) Energy	717.50	1,017.41	929.95	2,513.00
(f) Others	98.44	85.56	310.17	915.77
<b>Total</b>	<b>8,795.14</b>	<b>12,416.35</b>	<b>8,112.98</b>	<b>32,202.52</b>
Less: Finance Costs	17.75	131.46	34.54	227.19
Add: Unallocable income	1,360.45	1,559.05	1,087.59	4,946.63
<b>Total profit before tax</b>	<b>10,137.84</b>	<b>13,843.94</b>	<b>9,166.03</b>	<b>36,921.96</b>
Segment assets				
(a) Industrial	44,144.81	42,389.59	44,656.89	42,389.59
(b) Health Care	18,729.54	17,904.85	17,976.44	17,904.85
(c) Safety and Graphics	27,374.33	26,480.89	24,412.15	26,480.89
(d) Consumer	10,054.50	9,589.48	10,254.41	9,589.48
(e) Energy	6,524.43	5,462.86	6,439.36	5,462.86
(f) Unallocated	91,942.89	88,026.34	53,084.29	88,026.34
<b>Total segment assets</b>	<b>198,770.50</b>	<b>189,854.01</b>	<b>156,823.54</b>	<b>189,854.01</b>
Segment liabilities				
(a) Industrial	16,619.43	16,036.60	10,411.96	16,036.60
(b) Health Care	5,311.31	5,706.92	3,687.38	5,706.92
(c) Safety and Graphics	12,586.88	10,889.58	7,294.31	10,889.58
(d) Consumer	2,546.95	2,580.19	1,701.82	2,580.19
(e) Energy	3,515.91	2,368.88	1,658.80	2,368.88
(f) Unallocated	29,003.11	29,632.43	27,304.02	29,632.43
<b>Total segment liabilities</b>	<b>69,583.59</b>	<b>67,214.60</b>	<b>52,058.29</b>	<b>67,214.60</b>
<b>Note:</b>	The assets and liabilities are allocable to the extent they are identifiable to the respective segments. All the others are grouped under 'Unallocated'.			
Place: Bangalore Date: 9 August 2017	By Order of the Board For 3M India Limited  Debarati Sen Managing Director			



# BSR & Co. LLP

Chartered Accountants

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Bangalore 560 071 India

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Fax +91 80 7134 7999

## Limited Review Report on quarterly financial results of 3M India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### To the Board of Directors of 3M India Limited

We have reviewed the accompanying statement of unaudited financial results ("Statement") of **3M India Limited** ("the Company") for the quarter ended 30 June 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations, 2015"), as amended. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2017 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subjected to audit. The financial results of the Company for the quarter ended 30 June 2016 included in the Statement were reviewed by previous statutory auditors of the Company, whose unmodified opinion dated 4 August 2016 has been furnished to us and which has been relied upon by us for the purpose of our review opinion on the Statement.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 9 August 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement ('SRE') 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

*for BSR & Co. LLP*

*Chartered Accountants*

Firm Registration Number: 101248W/W-100022

*Amit Somani*

**Amit Somani**

*Partner*

Membership Number: 060154

Place: Bangalore

Date: 9 August 2017