

Sect/12

25 February 2011

By Fax/Courier/ E-mail

The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata-700001

The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
New Trading Ring, Rotunda Building 1st Floor
P.J.Towers, Dalal Street
Fort, Mumbai 400001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G- Block
Bandra Kurla Complex, Bandra (E)
Mumbai-400051

Dear Sir,

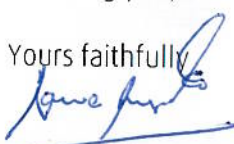
**Audited Financial Results for the Year ended
31 December 2010 & Recommendation of Dividend**

We are pleased to give you the following information pursuant to Clauses 20 and 41 of the Listing Agreement:

1. At the meeting of the Board of Directors of the Company held today, the Board has approved and taken on record the Audited Financial Results of the Company for the year ended 31 December 2010. A copy of the text of the said audited financial results including the segment wise results and statement of assets and liabilities is being enclosed herewith.
2. The Board has recommended a dividend of 15 % (Rs. 1.50 per equity share of Rs. 10 each) for the year ended 31 December 2010.

Thanking you,

Yours faithfully,



Pawan Marda

Asst. Vice President & Company Secretary

Encl:

Audited Financial Results for the Year Ended 31 December 2010

Particulars	Quarter ended 31 December 2010 (Unaudited)	Quarter ended 31 December 2009 (Unaudited)	Year ended 31 December 2010 (Audited)	Year ended 31 December 2009 (Audited)
1. Operating Income				
a) Gross Sales	26,013	22,714	103,611	83,592
b) Excise Duty	1,469	881	5,036	3,186
c) Net Sales (a - b)	24,544	21,833	98,575	80,406
d) Other Operating Income	458	42	638	393
e) Total (c + d)	25,002	21,875	99,213	80,799
2. Expenditure				
a) (Increase) / Decrease in stock in trade (including Contract Work-in-Progress)	779	401	(189)	(4)
b) Materials Consumed	107	3,529	13,577	19,635
c) Purchase of Traded Goods	2,699	1,575	8,105	5,551
d) Employees Cost	1,525	859	5,277	4,510
e) Power and Fuel	7,060	5,225	25,965	17,292
f) Contract Job Expenses	2,644	2,430	9,799	6,695
g) Freight and Transport	1,933	1,292	6,506	5,095
h) Depreciation and Impairment	1,718	1,264	5,889	4,718
i) Other Expenditure	4,021	3,108	12,877	9,192
j) Total	22,486	19,683	87,806	72,684
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2,516	2,192	11,407	8,115
4. Other Income	266	492	1,031	603
5. Profit before Interest & Exceptional Items (3+4)	2,782	2,684	12,438	8,718
6. Interest (Net) Charge / (Credit)	(93)	(93)	(519)	(482)
7. Profit after Interest but before Exceptional Items (5-6)	2,875	2,777	12,957	9,200
8. Exceptional Items	-	(1,523)	-	174
9. Profit from Ordinary Activities before Tax (7-8)	2,875	4,300	12,957	9,026
10. Tax Expense:				
- Current Tax Charge	302	520	2,033	314
- Fringe Benefits Tax	-	(25)	-	25
- Deferred Tax Charge	640	1,212	1,561	3,363
11. Net Profit from Ordinary Activities after Tax (9-10)	1,933	2,593	9,363	5,324
12. Extraordinary Item	-	-	-	-
13. Net Profit for the period (11+12)	1,933	2,593	9,363	5,324
14. Paid up Equity Share Capital (Face Value ₹10/- each)	8,528	8,528	8,528	8,528
15. Reserves excluding Revaluation Reserve as per Balance Sheet	-	-	102,809	97,115
16. Earnings Per Share (EPS)				
a) Basic and Diluted EPS before Extraordinary item for the quarters and for the current and previous year - (₹)	2.27	3.04	10.98	6.24
b) Basic and Diluted EPS after Extraordinary item for the quarters and for the current and previous year - (₹)	2.27	3.04	10.98	6.24
17. Public Shareholding				
- Number of shares	8,975,930	8,975,930	8,975,930	8,975,930
- Percentage of shareholding (%)	10.52	10.52	10.52	10.52
18. Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non-encumbered				
- Number of shares	76,308,293	76,308,293	76,308,293	76,308,293
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	89.48	89.48	89.48	89.48

Notes:

- The promoter group made a delisting offer to the public shareholders of the Company in January 2011 as per the SEBI's (Delisting of Equity shares) Regulations, 2009. However, since the total numbers of equity shares tendered in the Reverse Book Building process were less than the minimum number of equity shares required to be acquired by the promoter group, the delisting offer was not successful. Accordingly, the promoter group did not acquire any equity shares tendered by the public shareholders pursuant to the delisting offer and the equity shares of the company would continue to be listed on the stock exchanges.
- In terms of amended clause 41 of the listing agreement, details of investor complaints for the quarter ended 31 December 2010:
Beginning - Nil, Received - 2, Disposed off - 2 and Pending - Nil.
- The Board of Directors of the Company has recommended a dividend of 15% (i.e. Rs. 1.50 per equity share) for the year ended 31 December 2010.
- Figures for the previous period / year have been regrouped / rearranged, where necessary.
- This statement was placed before the Board of Directors at their meeting held on 25 February 2011 and has been approved for release.

25 February 2011
Kolkata

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BOC India Limited
A member of The Linde Group
P43 Taratala Road, Kolkata 700 088, India
Visit us at: www.boc-india.com

Srikumar Menon
Managing Director

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

Particulars	₹ Lakhs			
	Quarter ended 31 December 2010 (Unaudited)	Quarter ended 31 December 2009 (Unaudited)	Year ended 31 December 2010 (Audited)	Year ended 31 December 2009 (Audited)
1. Segment Revenue				
a. Gases and Related Products [including exceptional item]	19,314	15,025	69,897	51,585
b. Project Engineering	10,567	9,499	40,329	38,649
Total	29,881	24,524	110,226	90,234
Less: Inter Segment Revenue	4,353	2,142	10,030	8,573
Add: Other Unallocable Income	(160)	492	614	603
Total Income	25,368	22,874	100,810	82,264
2. Segment Results				
a. Gases and Related Products	1,838	3,447	10,024	9,539
b. Project Engineering	848	595	3,697	2,573
Total Segment Profit before Interest, Tax and Exceptional Item	2,686	4,042	13,721	12,112
Less: i) Interest(Net) Charge/ (Credit)	(93)	(93)	(519)	(482)
ii) Exceptional Items	-	(1,523)	-	530
iii) Other Unallocable Expenditure net of Unallocable Income	(96)	1,358	1,283	3,038
Total Profit before Tax	2,875	4,300	12,957	9,026
3. Capital Employed (Segment Assets - Segment Liabilities)				
a. Gases and Related Products	172,645	122,053	172,645	122,053
b. Project Engineering	(3,056)	(2,054)	(3,056)	(2,054)
c. Unallocated	(58,083)	(14,187)	(58,083)	(14,187)
Total	111,506	105,812	111,506	105,812

Notes:

- The primary segment for the Company is the Business Segment and it has two such segments as follows:
 - Gases and Related Products: Comprises manufacture and sale of industrial, medical and special gases as well as related products.
 - Project Engineering: Comprises manufacture and sale of cryogenic and non-cryogenic vessels as well as designing, supplying, testing, erecting and commissioning of projects.
- Figures for the previous period / year have been regrouped / rearranged, where necessary.

25 February 2011
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Srikumar Menon
Managing Director

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Statement of Assets and Liabilities

₹ Lakhs

Particulars	As at 31 December 2010 (Audited)	As at 31 December 2009 (Audited)
SHAREHOLDERS' FUNDS		
(a) Share Capital	8,528	8,528
(b) Reserves and Surplus*	102,978	97,284
LOAN FUNDS	46,916	11,761
DEFERRED TAX LIABILITIES (NET)	7,977	7,472
TOTAL	166,399	125,045
FIXED ASSETS	162,980	111,658
INVESTMENTS	1,500	1,500
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	6,540	6,757
(b) Sundry Debtors	20,148	12,032
(c) Cash and Bank Balances	5,723	7,222
(d) Other Current Assets	13,999	10,601
(e) Loans and Advances	21,155	24,855
Less :CURRENT LIABILITIES AND PROVISIONS		
(a) Current Liabilities	44,455	29,847
(b) Provisions	21,191	19,733
NET CURRENT ASSETS	1,919	11,887
TOTAL	166,399	125,045
* includes Revaluation Reserves	168	168

25 February 2011
Kolkata

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Srikumar Menon
Managing Director