

Sect/60

17 April 2018

The General Manager
Department of Corporate Services
BSE Limited
New Trading Ring, Rotunda Building 1st Floor
P.J.Towers, Dalal Street
Fort, Mumbai 400 001

[BSE Listing Centre]

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G - Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

[NSE NEAPS]

Dear Sir/Madam,

Update on outcome of Board Meeting held on 16 April 2018

Please refer to our earlier letter no. Sect/55 dated 6 April 2018 informing the receipt of a letter dated 2 April 2018 from Mr Aditya Narayan, Independent Director of the Company in connection with his decision to step down from the Board of Directors of the Company in view of his need to devote more time to his personal matters.

At a meeting of the Board of Directors of the Company held on 16 April 2018 after the conclusion of its 82nd Annual General Meeting, the Board accepted the resignation of Mr. Aditya Narayan as an Independent Director of the Company effective from the conclusion of the Board meeting.

This may please be treated as compliance with Regulation 30 read with Part A Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,



Pawan Marda
Asst. Vice President & Company Secretary