



# Bhandari Hosiery Exports Ltd.

**Sustainable Innovation**  
**Design • Fabric • Garments**

(A GOVT. OF INDIA RECOGNISED EXPORT HOUSE)

R.O. : Bhandari House, Village Meharban, Rahon Road, LUDHIANA-141 007 (INDIA)

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E-mail : bhandari@bhandariexport.com Web : www.bhandariexport.com

(Corporate Identification No./CIN : L17115PB1993PLC013930)

**Dated: 13.06.2022**

To

|                                                                                                                                                                                             |                                                                                                                                                                                                                                                      |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Corporate Relationship Department</b><br><b>BSE Limited</b><br><b>Floor 25, Feroze Jeejeebhoy Towers</b><br><b>Dalal Street</b><br><b>Mumbai-400001</b><br><b>Phone: 022-22721233-34</b> | <b>Listing Department</b><br><b>National Stock Exchange of India Limited</b><br><b>Exchange Plaza, Bandra Kurla Complex</b><br><b>Bandra East</b><br><b>Mumbai-400051</b><br><b>Board: 022-26598100 (Extn: 22348)</b><br><b>Direct: 022-26598346</b> |
| <b>Scrip Code: 512608</b>                                                                                                                                                                   | <b>Symbol: BHANDARI</b>                                                                                                                                                                                                                              |

**Sub: Compliance under Regulation 23(9) of the securities and Exchange Board of India**  
**(Listing Obligations and Disclosure-Requirements) Regulations 2015.**

Dear Sir,

In compliance with Regulation 23(9) of the SEBI (Listing obligations and Disclosures Requirement) Regulations, 2015, we hereby enclose the disclosure of Related Party Transaction on a standalone basis, in the format specified in the accounting standards for the half year ended 31<sup>st</sup> March 2022.

You are requested to take the same on record.

Thanking You,

Yours Sincerely,

**For Bhandari Hosiery Exports Limited**

*Daljeet Singh*  
**Daljeet Singh,**

**Company Secretary,**



**BHANDARI HOSIERY EXPORTS LIMITED, LUDHIANA**  
**Related Party Disclosure on Standalone basis for half yearly ended 31<sup>st</sup> March, 2022.**

**1. Description of Related parties:**

| <b>A. Key Management Personnel (KMP)</b> |                                                                                                                                   |                                                                                                                                                              |                              |
|------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|
| <b>Sr. No.</b>                           | <b>Particulars</b>                                                                                                                | <b>Name of KMP</b>                                                                                                                                           | <b>Designation</b>           |
| 1.                                       | Executive Directors                                                                                                               | Mr. Nitin Bhandari                                                                                                                                           | Managing Director & Chairman |
| 2.                                       | Non-Executive Directors                                                                                                           | Mr. Vikas Nayar                                                                                                                                              | Director                     |
|                                          |                                                                                                                                   | Mr. Rajesh Kumar                                                                                                                                             | Director                     |
|                                          |                                                                                                                                   | Mr. Surinder Kumar Kapoor                                                                                                                                    | Independent Director         |
|                                          |                                                                                                                                   | Mrs. Geetika Bhalla                                                                                                                                          | Independent Director         |
|                                          |                                                                                                                                   | Mr. Kunal Verma                                                                                                                                              | Independent Director         |
| 3.                                       | Chief Financial Officer                                                                                                           | Mr. Misha Gupta                                                                                                                                              |                              |
| 4.                                       | Company Secretary                                                                                                                 | Mr. Daljeet Singh                                                                                                                                            |                              |
| <b>B. Relatives Parties</b>              |                                                                                                                                   |                                                                                                                                                              |                              |
| <b>Sr. No.</b>                           | <b>Nature of Relationship</b>                                                                                                     | <b>Name of Related Party</b>                                                                                                                                 |                              |
| 1.                                       | Enterprise over which Key managerial Personnel & relative of such personnel is able to exercise significant influence or control; | Tikani Exports Limited<br>Amaira Textile Mills Plc<br>Miracle Clothing Company<br>TBD Trading Company<br>Anthrilo Design House                               |                              |
| 2.                                       | Relative of Key Managerial Personnel                                                                                              | Mr. Naresh Bhandari<br>Mrs. Kusum Bhandari<br>Mrs. Aditi Bhandari<br>Mr. Suresh Bhandari<br>Mrs. Mamta Bhandari<br>Mrs. Shiva Bhandari<br>Mr. Ankit Bhandari |                              |

**2. Related Parties Transaction for half year from 01<sup>st</sup> October 2021 to 31<sup>st</sup> March, 2022.**

| <b>Sr. No.</b> | <b>Nature of Transaction</b>                                                                                                                                                                              | <b>Amt in lakhs (Rs.)</b> |
|----------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|
| 1.             | Sale of Goods <ul style="list-style-type: none"> <li>Tikani Exports Limited (Rs. 61.47 Lacs)</li> <li>Miracle Clothing Company (Rs. 13.17 Lacs)</li> <li>Anthrilo Design House (Rs. 4.19 Lacs)</li> </ul> | 78.83                     |
| 2.             | Remuneration related to KMP                                                                                                                                                                               | 28.71                     |
| 3.             | Expenses related to Relatives of KMP                                                                                                                                                                      | 12.66                     |

