



**BHANDARI HOSIERY EXPORTS LIMITED**  
**REGD. OFFICE: BHANDARI HOUSE, VILLAGE MEHARBAN,**  
**RAHON ROAD, LUDHIANA-141007 (PUNJAB) (INDIA)**  
**PHONES: +91-88720-16410, FAX: +91-161-2690394, E-mail: bhandari@bhandariexport.com**  
**Web: www.bhandariexport.com; Corporate Identification No.: L17115PB1993PLC013930**

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27.03.2026

|                                                                                                                                                             |                                                                                                                                                                             |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>To,</b><br><b>Department of Corporate Relations,</b><br><b>BSE Limited,</b><br><b>Phiroze Jeejeebhoy Towers,</b><br><b>Dalal Street, Mumbai – 400001</b> | <b>To,</b><br><b>National Stock Exchange of India Ltd,</b><br><b>Exchange Plaza, C- 1, Block G,</b><br><b>Bandra Kurla Complex, Bandra (East),</b><br><b>Mumbai– 400051</b> |
| <b>Scrip Code: 512608</b>                                                                                                                                   | <b>Symbol: BHANDARI</b>                                                                                                                                                     |

**Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

Please find enclosed herewith the disclosure received by the Company from Tikani Exports Limited, the Promoter Group entity, made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, in format prescribed under the said regulations, relating to the allotment of Equity Shares of the Company in favour of Tikani Exports Limited under the recently concluded Rights Issue of Bhandari Hosiery Exports Limited.

The said allotment of equity shares to Tikani Exports Limited falls under the exemptions prescribed under Regulation 10(4) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, and Tikani Exports Limited shall be exempt from the obligation to make an open offer under sub-regulation (2) of regulation 3 of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 as before allotment all the conditions as mentioned in the said regulations have been fulfilled.

Please humbly request to please take the same on record.

Thanking You  
Yours Sincerely,

**For Bhandari Hosiery Exports Limited,**

**Shilpa**  
**Tiwari**

Digitally signed  
by Shilpa Tiwari  
Date: 2026.03.27  
15:26:25 +05'30'

**Shilpa Tiwari**  
**Company Secretary & Compliance Officer**  
**M.No. A59374**  
**Enclosed : Declaration received**

# TIKANI EXPORTS LIMITED

Regd. Office : KH # 400/413, Bhandari House,  
Village Meharban, Rahon Road, LUDHIANA-141007 (India)  
Phones : +91-88720 16409, +91-88720 16410  
E-mail : tikanieexport@gmail.com  
CIN : U18202PB2019PLC049906

## Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC)                                                                                                                                                        | Bhandari Hosiery Exports Limited                                                                                                                  |                                                            |                                                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                          | Acquirer / Promoter Group entity -Tikani Exports Limited<br>Promoters/PAC Nitin Bhandari, Nitika Rashesh Shah, Kusum Bhandari and Naresh Bhandari |                                                            |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                | YES, Promoter Group entity                                                                                                                        |                                                            |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                     | BSE and NSE                                                                                                                                       |                                                            |                                                            |
| Details of the acquisition (allotment under the Rights Issue) / disposal as follows                                                                                                    | Number                                                                                                                                            | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of the Promoters/ Promoter group:</b>                                                                                           |                                                                                                                                                   |                                                            |                                                            |
| a) Shares carrying voting rights                                                                                                                                                       | 7,44,51,631                                                                                                                                       | 31.02%                                                     | 31.02%                                                     |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                |                                                                                                                                                   |                                                            |                                                            |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                         |                                                                                                                                                   |                                                            |                                                            |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              |                                                                                                                                                   |                                                            |                                                            |
| e) Total (a+b+c+d)                                                                                                                                                                     |                                                                                                                                                   |                                                            |                                                            |
| <b>Details of acquisition (Allotment under the Rights Issue)/sale</b>                                                                                                                  |                                                                                                                                                   |                                                            |                                                            |
| a) Shares carrying voting rights acquired (allotted)                                                                                                                                   | 6,48,32,425                                                                                                                                       | 10.81%                                                     | 10.81%                                                     |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                         |                                                                                                                                                   |                                                            |                                                            |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold |                                                                                                                                                   |                                                            |                                                            |
| d) Shares encumbered / invoked/released by the acquirer                                                                                                                                |                                                                                                                                                   |                                                            |                                                            |
| e) Total (a+b+c+-d)                                                                                                                                                                    |                                                                                                                                                   |                                                            |                                                            |

# TIKANI EXPORTS LIMITED

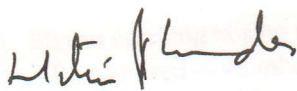
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|                                                                                                                                                                                            |                                                                                                                                    |        |        |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|--------|--------|
| After the acquisition, holding of (Promoters / Promoter Group):                                                                                                                            | 13,92,84,056                                                                                                                       | 41.83% | 41.83% |
| a) Shares carrying voting rights                                                                                                                                                           |                                                                                                                                    |        |        |
| b) Shares encumbered with the acquirer                                                                                                                                                     |                                                                                                                                    |        |        |
| c) VRs otherwise than by shares                                                                                                                                                            |                                                                                                                                    |        |        |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition |                                                                                                                                    |        |        |
| e) Total (a+b+c+d)                                                                                                                                                                         |                                                                                                                                    |        |        |
| Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                        | Rights Issue which remained under subscribed and as a result the post-issue shareholding of the promoter/ promoter group enhanced. |        |        |
| Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                        | March 23, 2026, date of allotment under the Rights Issue                                                                           |        |        |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                   | Rs. 24,00,49,652                                                                                                                   |        |        |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                     | Rs. 33,29,56,433                                                                                                                   |        |        |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                    | Rs. 33,29,56,433                                                                                                                   |        |        |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

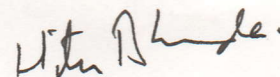
(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory



Place: Ludhiana

Date: March 25, 2026



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