

Date: 20th June, 2014

To,
Corporate Services Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Fax: (022) 26598237/38

Ref.: Omkar Speciality Chemicals Limited (Stock Exchange Code OMKARCHEM)

Sub: Outcome of the Board Meeting

Dear Sir / Madam,

The Board Meeting of the Company was held today and concluded with a vote of thanks to the Chair at 8:00 p.m. Following are some of the important items of agenda which were discussed and approved at the meeting:

1. Approved appointment of Mrs. Anjali P. Herlekar as Additional Director in the capacity of Promoter Director of the Company.
2. The Annual General Meeting of the Company will be held on Saturday, the 9th Day of August, 2014 at 10:30 A.M. at Sanjeevani Hall, next to Monginis Cake Shop, Badlapur (East), Thane – 421503.
3. As per Clause 16 of the Listing Agreement, the Register of Members and Share Transfer Books of the Company for the purpose of declaration of dividend will remain closed from Saturday, 2nd August, 2014 to Saturday, 9th August, 2014 (both days inclusive). The dividend, if declared, will be credited/dispatched on or before 30th August, 2014 to those members entitled thereto.
4. Considered and approved the documents relating to Annual Report of the Company for the financial year 2013-2014.
5. Approved the Postal Ballot Notice along with the explanatory statement for proposing the passing of following Special Resolutions:
 - Resolution under Section 180(1)(c) of the Companies Act, 2013, for increasing the borrowings limits of the Company;
 - Resolution under Section 180(1)(a) of the Companies Act, 2013, for authorising Board of Directors for creating charge/mortgage on the movable/immovable properties of the Company for securing the aforesaid borrowings;

noted

- Resolution under Section 186 of the Companies Act, 2013 and Rule No. 11 of the Companies (Meetings of Board and its Powers) Rules, 2014, for investing in any body corporate(s) by way of subscription and/or purchase of securities and/or debenture, grant of loan, guarantee and/or providing of security.
6. Appointment of Mr. Nilesh A. Pradhan, Proprietor of M/s Nilesh A. Pradhan & Co., "Practicing Company Secretaries" as scrutinizer to the Postal Ballot process.

Kindly acknowledge receipt of this letter and oblige.

Thanking you,

Yours faithfully,

For Omkar Speciality Chemicals Limited



Nirav Momaya
Company Secretary & Compliance Officer