

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Omkar Speciality Chemicals Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ambit Finvest Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	10,00,000	5.09	4.86
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
d) Total (a+b+c)	10,00,000	5.09	4.86
Details of acquisition			
a) Shares carrying voting rights acquired	10,00,000	5.09	4.86
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Total (a+b+c)	10,00,000	5.09	4.86



After the acquisition, holding of:			
a) Shares carrying voting rights	20,00,000	10.19	9.72
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Total (a+b+c)	20,00,000	10.19	9.72
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Off Market Creation of encumbrance on shares held as collateral to secure the loan sanctioned/ given to the borrower(s).(#)		
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	August 25, 2014		
Equity share capital / total voting capital of the TC before the said acquisition	1,96,28,004 Equity Shares		
Equity share capital/ total voting capital of the TC after the said acquisition	1,96,28,004 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition	2,05,78,004 Equity Shares		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) These shares are held as collateral to secure the loan sanctioned/given to the promoter of Omkar Speciality Chemicals Ltd, Mr. Pravin Shivdas Herlekar

For Ambit Finvest Private Limited



Authorised Signatory

Place: Mumbai

Date: August 26, 2014