

**OMKAR**

Always the leaders

OMKAR SPECIALITY CHEMICALS LIMITED

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CIN : L24110MH2005PLC151589

Ref. No.: OSCL/SE/2016-17/54

Date: July 13, 2016

To,

Corporate Services Department BSE LIMITED P.J. Towers, 1 st Floor, Dalal Street, Mumbai – 400001. BSE Code: 533317	Corporate Services Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051. NSE Symbol: OMKARCHEM
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SUB: PRESS RELEASE

Dear Sir / Madam,

We are enclosing herewith Press Release, pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record and acknowledge receipt.

Thanking You,

Yours truly,

For **OMKAR SPECIALITY CHEMICALS LIMITED**
SUNNY PAGARE**COMPANY SECRETARY & COMPLIANCE OFFICER**

M. NO.: A27431.



PRESS RELEASE

17.25 lakh shares sold by Promoters – to bring down number of pledged shares

Total number of shares de-pledged– 16.65 lakh shares **Proceeds to be used to bring down debt of the Company**

July 13, 2016, Mumbai: Omkar Speciality Chemicals Limited, have intimated the Stock Exchanges of the recent selling of the shares by the Promoter group.

Details of Pledged Shares:

Total No of shares of Promoter Group that was pledged	No of shares sold by Promoters	No of Shares De-pledged
96,56,486	17,25,035	16,65,254

Management comments on the sale of shares:

Commenting on the share selling, Mr. Pravin Herlekar – CMD, Omkar Speciality Chemicals Ltd., said, “The shares sold by the Promoter Group, have been towards the repayment of loans against which the shares were pledged. The amount that was received is being utilized to reduce the debt of the Company, consequently bringing down the high interest costs that we currently bear. This fact is also highlighted in the respective disclosures about sale of shares posted by us on the Exchanges from time to time.

The company's operations are consistent on account of diversity in various niche products & wide customer base. Moreover, the EBITDA margins are also reasonably strong and sustainable. Hence the management has decided to make every attempt to reduce the finance cost which can lead to enhanced profitability & EPS.

We wish to reiterate that we are committed to the future growth of the Company and reduction in debt will pave way for improving operational margins in the Company. We are confident that this will lead to enhanced profitability, creating value for our Company”



About Omkar Speciality Chemicals Limited:

Omkar Speciality Chemicals Limited is amongst the leading manufacturers of Specialty Chemicals and Intermediates for Chemical and Allied Industries. The Company has total 6 Units, of which 4 Units are located in Badlapur, and the other 2 units are located in Chiplun, Ratnagiri.

Omkar Speciality Chemicals Limited exports to over 38 countries across Europe, Canada, Asia, South America & Australia. The Company's association with leading organizations in India and abroad has expanded their business, across different product lines and develop new molecules as per the specific requirements of their valued customers.

For more details please visit: www.omkarchemicals.com

For any Investor Relations query, please contact:

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Note: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward looking statements. Omkar Speciality Chemicals Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

