



HIKAL®

12th August 2016

Dept. of Corporate Services
BSE Ltd.
P J Towers,
Dalal Street,
Mumbai – 400 001.

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400051.

BSE Scrip Code : 524735

NSE Symbol : HIKAL

Dear Sirs,

Sub: 1. **Summary of proceedings at Annual General Meeting**
2. **Payment of final dividend for the year 2015-16.**

We inform you that 28th Annual General Meeting of members of the Company was held on Wednesday, 10th August 2016 at Centrum Hall A, 1st Floor, World Trade Centre 1, Cuffe Parade, Mumbai at 3.30 PM. The meeting was concluded at 4.30 PM.

Following were present at the meeting.

1. Mr Jai Hiremath, Chairman & Managing Director
2. Mr Sameer Hiremath, President & Joint Managing Director
3. Mr Prakash Mehta, Director
4. Mr Kannan Unni, Director
5. Mrs Sugandha Hiremath, Director
6. Members : 79 members were present at the meeting either in person or in representation.
7. Statutory Auditors : Mr Aniruddha Godbole, Partner of B S R & Co. LLP, Chartered Accountants
8. Scrutinizers : Mr Ashish C. Bhatt, Practicing Company Secretary.
9. Mr Sham Wahalekar, Sr. Vice President Finance & Company Secretary

Mr. Jai Hiremath, Chairman took the Chair.

The Statutory Registers and other documents for inspection were available during the meeting for the inspection of the members.

Chairman welcomed all shareholders, Directors and other invitees to the Meeting and after ascertaining that the requisite quorum for the meeting was present, the Chairman called meeting to order.

Notice of the meeting, Directors Report, Auditors Report (with un qualified opinion from the Auditors) with the consent of the members were taken as read.

The Chairman replied to the questions/queries of the shareholders, pertaining to the accounts and other subjects.



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The Chairman informed the members that pursuant to the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, remote e-voting and voting by ballot facilities were provided to the members of the Company. The voting commenced at 9.00 am on 7th August 2016 and ended at 5.00 pm on 9th August 2016.

Similarly, at the venue of annual general meeting (on 10th August 2016), ballot forms were distributed to the Members.

Members were informed that Mr Ashish Bhatt, Practicing Company Secretary was appointed as Scrutinizer to scrutinize the votes cast through remote e-voting and ballot forms.

Scrutinizer has prepared & submitted his consolidated report dated 11th August 2016 on remote e-voting and ballot to the Company on 11th August 2016. Based on these reports Chairman declared that all the five resolutions moved at the AGM have been duly passed as under:

Resolution No. 1: Adoption of the Financial Statements of the company, Audited Balance sheet and the Statement of Profit and Loss together with Directors' Report and Auditors' Report for the year ended 31st March 2016. (Ordinary Resolution)

Resolution 2: Declaration of dividend on Equity Shares. (Ordinary Resolution)

Resolution 3: Re-appointment of Mr. Baba Kalyani (DIN No 00089380), Director, who retires by rotation. (Ordinary Resolution)

Resolution 4: Ratification of Appointment of M/s B S R & Co. LLP, Chartered Accountants, as Statutory Auditor of the Company for the Financial Year ending on 31st March 2017. (Ordinary Resolution)

Special Business :

Resolution 5: Ratification of remuneration to M/s V. J. Talati & Co., Cost Accountants, for the Cost Audit of the Company for Financial Year ending 31st March 2017 (Ordinary Resolution)

Further the final dividend for the year 2015-16 will be paid to the shareholders on 24th August, 2016.

Thanking you,

Yours faithfully,
for **HIKAL LTD.,**

Mukund Mujumdar

Mukund Mujumdar
AGM - Secretarial

