



**December 30, 2022**

Surveillance Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex Bandra (East)  
Mumbai 400051.

**Kind Attn.: Mr. Binoy Yohannan**

Dear Sir,

**Subject: Reply to the clarification sought by the Exchange on significant increase in volume.**

This has reference to your letter bearing reference No. NSE/CM/Surveillance/12675 dated December 30, 2022, seeking clarification on significant increase in the volume of the Company's security.

In this matter, we would like to inform you that, the Company has been promptly informing the Stock Exchanges on all events and information, which have a bearing on operation or performance of the Company in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI (Prohibition of Insider Trading) Regulations, 2015.

Further, there is no undisclosed / price sensitive information or any impending announcement / corporate action which needs to be informed to the Exchange at this point of time. We would also like to assure you that, Company will, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, continue to promptly inform the exchanges of all material events / information / actions.

We hope the above clarifies and request you to take the same on your record.

Yours sincerely,  
for **HIKAL LIMITED**,

**Rajasekhar Reddy**  
**Company Secretary & Compliance Officer**

**Hikal Ltd.**

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