BABA KALYANI

April 5 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code : 524735

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol : HIKAL

Dear Sirs,

RE : Disclosure under Regulation 31(4) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This has reference to 38,667,375 and 3,273,375 Equity Shares of Rs.2/- each (representing 31.36% and 2.65%), held by Kalyani Investment Company Limited (KICL) and BF Investment Limited (BFIL) respectively, part of Promoter and Promoter Group, in **Hikal Limited**, as on March 31, 2023.

In terms of Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I being the Promoter of Hikal Limited, declare that none of the aforesaid Equity Shares held by KICL and BFIL are encumbered, directly or indirectly.

Thanking you,

Yours Faithfully,

B.N. KALYANI

KALYANI

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