Can Fin Homes Ltd
(Sponsor: CANARA BANK)
HOME LOANS + DEPOSITS
Translating Dreams into Reality

Can Fin Homes Ltd.
Registered Office
No. 29/1, 1st Floor, M N Krishna Rao Road
Basavanagudi, Bengaluru - 560 004
E-mail: compsec@canfinhomes.com
Tel: 080 26564259 Fax: 080 26565746
Web: www.canfinhomes.com
CIN: L85110KA1987PLC008699

CFHRO SE CS LODR 103/2019
28/09/2019

Online submission

National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 NSE Scrip Code: **CANFINHOME**	**BSE Limited** Corporate Relationship Department 25th Floor, P J Towers Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: **511196**

Dear Sirs,

Sub: Intimation on Credit Rating by M/s ICRA Limited

We hereby inform that M/s ICRA Limited (ICRA) has placed the rating of Can Fin Homes Limited as under:

Instrument*	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Bank facilities - long term	11,100	14,100	[ICRA]AA+ & / Placed on Rating Watch with Developing Implications; Rated amount enhanced
Non-Convertible Debenture (NCD) Programme	7,100	7,100	[ICRA]AA+ & / Placed on Rating Watch with Developing Implications
Sub-ordinated Debt programme	300	300	[ICRA]AA+ & / Placed on Rating Watch with Developing Implications
Fixed Deposits	--	--	MAAA & / Placed on Rating Watch with Developing Implications
Bank facilities - short term	900	900	[ICRA]AA+ / Rating outstanding
Commercial paper	4500	4500	[ICRA]A1+/ Rating outstanding

Rating Rationale:
As per the Rating Rationale, ICRA has placed the ratings outstanding on the bonds programme of Canara Bank on 'Rating Watch with Developing Implications', following the announcement dated August 30, 2019 by the Government of India towards merger of 10 public sector banks (PSBs) into four entities with a proposed capital infusion into 11 banks and measures to improve the corporate, governance standards in banks. The rational report also mentions that since Canara is the principle shareholder holding about 30% stake as on 30/06/2019, entailing the management support, board level guidance and financial flexibility to the Company being an associate of Canara Bank. ICRA also takes note of Canara Bank's announcement relating to its intent to divest its entire stake in the Company.

This information is being uploaded on the website of the company https://www.canfinhomes.com/

This intimation is given pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Thanking you,

Yours faithfully,
For Can Fin Homes Ltd.

Veena Kamath
Company Secretary

CAN FIN HOMES LTD. Regd. Off. No. 29/1, 1st Floor, M.N.K. Rao Road, BANGALORE-04