CAN FIN HOMES LTD
Registered Office No. 29/1, 1st Floor,
Sir M N Krishna Rao Road
Near Lalbagh West Gate, Basavanagudi
Bengaluru – 560 004
Tel: 080-48536192; Fax: 26565746
e-mail: compsec@canfinhomes.com
Web: www.canfinhomes.com
CIN – L85110KA1987PLC008699

CFHRO SE CS LODR 80/2022
April 29, 2022

ONLINE SUBMISSION

National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 NSE Symbol: CANFINHOME	**BSE Limited** Corporate Relationship Department 25th Floor, P J Towers Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 511196

Dear Sirs,

Sub: Outcome of Board meeting, submission of Audited Financial Results for the quarter and year ended on March 31, 2022 and recommendation of a Final Dividend

Ref: Our letter CFHRO SE CS LODR 76/2022 dated April 21, 2022

We wish to inform that at the meeting of the Board of Directors of the Company held today i.e., April 29, 2022, Friday, at Bengaluru, the Audited Financial Results for the IV quarter and financial year ended on March 31, 2022, duly reviewed and recommended by the Audit Committee, *inter-alia*, has been considered and unanimously approved by the Board of Directors of the Company at the aforesaid meeting.

In this regard, we enclose the following:

Sl. No.	Particulars	Annex. No.
1.	Statement of Audited Standalone Financial Results of the Company for the IV quarter and financial year ended on March 31, 2022, including half-yearly statement on assets and liabilities of the Company and statement of cash flows which are prepared in accordance with the Indian Accounting Standards (Ind AS), duly signed by the Managing Director & CEO of the Company.	I
2.	Auditor's Report with unmodified opinion on the Audited Standalone Financial Results for the said period issued by M/s.B K Ramadhyani & Co. LLP and M/s.B Srinivasa Rao & Co., the Joint Statutory Central Auditors of the Company and taken on record by the Board.	II
3.	Declaration on Audit Report with unmodified opinion in terms of Reg.33(3)(d) and Reg.52(3)(a).	III
4.	Additional disclosures in accordance with Reg.52(4) of SEBI (LODR) Regulations, 2015.	IV
5.	A 'Nil' statement of deviation or variation in the prescribed format as required under Regulation 32 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMDI/162/2019 dated December 24, 2019.	V
6.	A 'Nil' statement of deviation or variation in the use of proceeds of funds raised through Non-Convertible Debentures for the purpose other than those mentioned in offer document (SEBI Circular No. CIR/CFB/CMD1/162/2019 dated December 24, 2019 and circular no. SEBI/HO/DDHS/08/2020 dated January 17, 2020).	VI
7.	Certificate of CS and CFO relating to Large Corporate disclosures as per Para 3.1(a) & (b) of Chapter XII of SEBI Operational Circular dated August 10, 2021 read with SEBI Circular No. SEBI/ HO/ DDHS/CIR/P/2018/144 dated 26/11/2018.	VII

CAN FIN HOMES LTD. R.O. BASAVANAGUDI BANGALORE-04

Further, we are pleased to inform that the Board of Directors of the Company have recommended a final dividend of Rs.1.50 per equity share of the face value of Rs.2/- each to the shareholders of the Company for the financial year 2021-22, subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.

The meeting of the Board of Directors commenced at 06:10 p.m. and concluded at 08:20 p.m.

This intimation of outcome of the Board meeting may please be treated as compliance made under Regulations 30 (read with Para A of Part A of Schedule III), 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of SEBI (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of Conduct, the trading window for designated persons will open on May 02, 2022, Monday.

This intimation letter along with annexures are being made available on the Company's website www.canfinhomes.com simultaneously.

Kindly take the above intimation and documents on record.

Thanking you,

Yours faithfully,
For Can Fin Homes Ltd.,

Veena G Kamath
DGM & Company Secretary

Encl: As above.

CAN FIN HOMES LTD. R.O. BASAVANAGUDI BANGALORE-04

Annexure - I

Can Fin Homes Ltd
(Sponsor: CANARA BANK)
Translating Dreams into Reality

PART 1

₹ in lakhs

Statement of Audited Results for the Quarter and Year ended March 31 2022						
		Quarter Ended			For the Year Ended	
Sl.No.	Particulars	March 31 2022	December 31 2021	March 31 2021	March 31 2022	March 31 2021
		Audited	Unaudited & Reviewed	Audited	Audited	Audited
1	**Income from Operations:**					
	- Interest Income	55,583.46	50,203.44	46,059.32	1,96,966.56	2,00,636.71
	-Fees and Commission Income	515.37	623.55	667.59	1,816.65	1,177.27
	- Other Income	30.74	21.29	8.45	67.51	29.13
	Total Income from Operations	**56,129.57**	**50,848.28**	**46,735.36**	**1,98,850.72**	**2,01,843.11**
2	**Expenditure:**					
	- Finance Costs	31,854.24	29,610.89	27,483.77	1,15,350.59	1,20,832.66
	-Fees and Commission Expense	832.78	780.75	557.47	2,521.97	1,199.05
	- Employee Benefit expense	1,828.81	2,144.34	2,193.55	7,680.97	6,998.42
	- Depreciation and Amortisation	222.98	268.83	243.46	980.58	957.27
	- Provisions for Expected Credit Loss and Write offs	3,024.07	1,635.94	766.11	4,694.22	6,853.17
	- Other Expenses	1,932.58	810.83	1,289.98	4,116.60	3,244.52
	Total Expenditure	**39,695.46**	**35,281.58**	**32,534.34**	**1,35,344.93**	**1,40,085.09**
3	**Profit Before Tax**	**16,434.11**	**15,566.70**	**14,201.02**	**63,505.79**	**61,758.02**
4	**Tax Expenses**					
	- Current Tax	4,522.18	4,195.12	4,020.59	16,592.82	17,307.22
	- Deferred Tax	(380.78)	(197.64)	(76.61)	(197.54)	(1,155.23)
	Total Tax Expenses	**4,141.40**	**3,997.48**	**3,943.98**	**16,395.28**	**16,151.99**
5	**Net Profit after Tax**	**12,292.71**	**11,569.22**	**10,257.04**	**47,110.51**	**45,606.03**
	Other Comprehensive Income (net of tax)	(6.59)	(35.41)	86.38	(88.09)	(2.93)
6	**Total Comprehensive Income**	**12,286.12**	**11,533.81**	**10,343.42**	**47,022.42**	**45,603.10**
7	Paid-up equity share capital (Face value of ₹2/- per share)	2,663.31	2,663.31	2,663.31	2,663.31	2,663.31
8	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	3,03,998.87 (As at 31/03/2022)	2,58,317.46 (As at 31/03/2021)	2,58,317.46 (As at 31/03/2021)	3,03,998.87 (As at 31/03/2022)	2,58,317.46 (As at 31/03/2021)
9	Earnings Per Share (EPS) (of ₹2/-each)					
	(a) Basic	9.23	8.69	7.70	35.38	34.25
	(b) Diluted	9.23	8.69	7.70	35.38	34.25

NOTES:

1. As required by Ind AS 109, the company has developed a model to calculate expected credit losses (ECL). Summary results from this model indicate that the company is carrying provisions in excess of its requirements. The Company is required to provide provisions as per prudential norms prescribed by NHB/RBI. The provisions held as per NHB norms are in excess of the provision required as per the ECL model.

2. The Company's main business is to provide loans for the purchase and construction of residential houses. The Company is also involved in the corporate insurance agency business activity; however it is not a separate reportable segment as per the Ind AS 108 "Operating Segments", specified under Section 133 of the Companies Act, 2013. As such there is no reportable segment(s), as per the IND AS "Operating Segments" specified under section 133 of the Companies Act,2013.

3. At the Board meeting held on April 29, 2022, the Board of Directors have recommended final dividend of ₹ 1.50 per eaquity share of face value of ₹ 2 each, subject to approval of the shareholders at the Annual General Meeting.

4. Disclosure as per the Reg. 54(2) of SEBI (LODR) Regulations, 2015 the Company has maintained 100% Asset Cover on its secured redeemable non-convertible debentures as on March 31, 2022 (floating charge on hypothecation of book debts and receivables). That proceeds of the NCDs were used for the objects that were stated in the offer document(s).

5. Consequent to the outbreak of the COVID-19 pandemic, the Indian government announced a lockdown in April-May 2020. Subsequently, the national lockdown was lifted by the government, but regional lockdowns continue to be implemented in areas with significant number of COVID-19 cases. India experienced the "second wave" of COVID -19 pandemic in April-May 2021 and has resulted in re-imposition of localised lockdowns in various parts of the Country. These were gradually lifted as the second wave subsided. The world is now experiencing another outbreak on account of new coronavirus variant and as a precautionary measure India has started to reimpose localised / regional restrictions.

   The impact on the Company's operations and financial position, including the credit quality and requirement for provisioning, is uncertain and will depend on future steps taken by the Government/Reserve Bank of India till such time that the economic activities return to normalcy, which is highly unpredictable. The Company will continue to closely monitor any material changes to the future economic/regulatory conditions. However, operating substantially in asset mortgage business, which is relatively stable asset class, no major impact is anticipated at this juncture.

B. SRINIVASA RAO & CO. CHARTERED ACCOUNTANTS BENGALURU

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6	i) Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 6, 2020 are given below (₹ in lakhs)					
	Type of borrower	**Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)**	**Of (A), aggregate debt that slipped into NPA during the half-year**	**Of (A) amount written off during the half-year**	**Of (A) amount paid by the borrowers during the half- year**	**Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year**
	Personal Loans	7,285.07	61.17	-	85.53	7,138.38
	Corporate persons	-				
	Of which, MSMEs	-				
	Others	137.34	-	-	96.50	40.84
	Total	7,422.41	61.17	-	182.02	7,179.22
	ii) There were 431 borrower accounts having an aggregate exposure of ₹ 6,184.83 lakhs to the Company, where resolution plans had been implemented under RBI's Resolution Framework 1.0 dated August 6, 2020 and now modified under RBI's Resolution Framework 2.0 dated May 5, 2021.					
7	The Statutory Auditors of the Company have carried out an audit of the financial results for the quarter and year ended March 31,2022 in complaince of Reg.33 of SEBI (LODR) Regulations, 2015. The above financial results have been reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on April 29 2022.					
8	Previous period / year figures have been re-grouped wherever necessary.					

CAN FIN HOMES LIMITED

Statement of Assets and Liabilities

(₹ in lakhs)

Sl No.	Particulars	As at March 31 2022 (Audited)	As at March 31 2021 (Audited)
	ASSETS		
I	**Financial Assets**		
a)	Cash and Cash equivalents	269.88	79.25
b)	Bank Balances other than (a)	32,138.08	2,075.30
c)	Derivative Financial Instruments	-	-
d)	Receivables	-	-
	(i)Trade Receivables	112.77	70.80
	(ii)Other Receivables	-	-
e)	Loans	26,37,806.41	21,89,148.23
f)	Investments	1,12,597.47	4,960.39
g)	Other Financial Assets	594.77	369.66
II	**Non-Financial Assets**		
a)	Current Tax Assets (Net)	2,299.99	1,830.19
b)	Deferred Tax Assets (Net)	4,772.62	4,545.46
c)	Property, Plant and Equipment	3,461.99	3,782.44
d)	Other non-financial assets	380.61	512.75
	TOTAL	**27,94,434.59**	**22,07,374.47**
	LIABILITIES AND EQUITY		
	LIABILITIES		
I	**Financial Liabilities**		
a)	Payables		
	Trade Payables	-	-
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	555.15	432.58
	Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
b)	Debt Securities	6,07,201.73	4,89,150.24
c)	Borrowings (Other than debt securities)	17,98,183.87	13,85,621.47
d)	Deposits	49,107.87	44,247.16
e)	Subordinated Liabilities	10,274.28	10,271.46
f)	Other Financial Liabilities	17,782.36	5,078.10
II	**Non-Financial Liabilities**		
a)	Current tax liabilities (Net)		
b)	Provisions	2,546.66	10,225.34
c)	Deferred tax liabilities (Net)	-	-
d)	Other non-financial liabilities	2,120.49	1,367.35
III	**EQUITY**		
a)	Equity Share capital	2,663.31	2,663.31
b)	Other Equity	3,03,998.87	2,58,317.46
	TOTAL	**27,94,434.59**	**22,07,374.47**

B. SRINIVASA RAO & CO. CHARTERED ACCOUNTANTS BENGALURU

CAN FIN HOMES LTD. R.O. BASAVANAGUDI BENGALURU-04

B.K. RAMADHYANI & CO. LLP BANGALORE-55 Chartered Accountants

CAN FIN HOMES LIMITED
Cash Flow Statement

(₹ in lakhs)

Sl. No	Particualrs	Year ending March 2022	Year ending March 2021
A)	**Cash Flow from Operating Activities**		
	Net Profit Before Tax and Exceptional Items	63,505.79	61,758.02
	Add:		
i)	**Adjustment For:**		
	Depreciation and Amortization	980.58	957.27
	Loss/(Profit) on Sale of Assets [net]	0.44	5.94
	Interest on lease liability	304.57	296.48
	Winding of leases liability and right of use assets	(91.47)	-49.20
	Interest expense accrued but not paid	10,138.46	8,419.34
	Interest income accrued but not received	(229.18)	(42.20)
	Impairment of financial instruments	4,694.22	6,853.17
	Fair Value adjustments on Debentures	33.73	63.39
	Fair Value adjustments on Investments	(9.67)	3.32
	Operating Profit before Working Capital Changes	**79,327.47**	**78,265.53**
ii)	**Adjustment For Working Capital:**		
	(Increase)/Decrease in Trade Receivables	(41.97)	(45.25)
	Increase/(Decrease) in Trade Payables	122.57	8.63
	(Increase)/Decrease in Other Financial Assets	4.07	(24.83)
	(Increase)/Decrease in Loans	(4,53,352.40)	(1,43,432.15)
	Increase/(Decrease) in Provisions	(7,796.40)	3,598.39
	(Increase)/Decrease in Other non-financial assets	132.14	(308.98)
	Increase/(Decrease) in Other financial liabilities	2,964.04	(9,264.48)
	Increase/(Decrease) in Other non-financial liabilities	753.15	(221.23)
		(4,57,214.80)	**(1,49,689.90)**
	Cash Generated from Operations	**(3,77,887.33)**	**(71,424.37)**
	Less: Income Tax Paid	13,743.24	13,699.57
	Net Cash Flow from Operating Activities	**(3,91,630.57)**	**(85,123.94)**
B)	**Cash Flow from Investing Activities**		
	Purchase of Property, Plant and Equipment	(348.27)	(234.24)
	Sale of Property, Plant and Equipment	4.89	4.32
	Investment in Government Securities	(1,07,627.41)	(2,533.21)
	(Increase)/Decrease in Other Bank balances	(30,062.78)	(63.23)
	Net Cash Flow from Investing Activities	**(1,38,033.57)**	**(2,826.36)**
C)	**Cash Flow from Financing Activities**		
	Short term borrowings (net)	1,06,471.24	78,049.33
	Long Term Borrowings taken	6,40,500.00	3,87,000.00
	Long Term Borrowings repaid	(3,34,408.84)	(5,32,517.60)
	Proceeds from deposits accepted (net)	4,860.71	13,739.11
	Debt Securities (net)	1,18,020.58	1,08,111.74
	Payment of lease liability	(928.53)	(921.88)
	Dividend paid	(4,660.39)	(2,663.08)
	Net Cash Flow from Financing Activities	**5,29,854.77**	**50,797.62**
	Increase/ (Decrease) in Cash & Cash Equivalents	**190.63**	**(37,152.68)**
	Cash & Cash Equivalents at the Beginning of the Year	79.25	37,231.93
	Cash & Cash Equivalents at the end of the Year	**269.88**	**79.25**
	Other Notes:		
	Cash and Cash equivalents include:		
	Cash on hand	33.29	72.75
	Cheques on hand	5.05	5.35
	Balance with Banks		
	- Current Accounts	231.54	1.15
	- Fixed Deposits	-	-
	Total	**269.88**	**79.25**

In terms of our report of even date attached,

For B. K Ramadhyani & Co LLP
Chartered Accountants
FRN:- 002878S/S200021

C R Deepak
Partner
Membership No: 215398

Place: Bengaluru
Date: April 29, 2022

For B Srinivasa Rao & Co.,
Chartered Accountants
FRN:- 008763S

Anand M R
Partner
Membership No: 227336

For and on behalf of the Board of Directors
of **Can Fin Homes Ltd.,**

Girish Kousgi
Managing Director & CEO

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF CAN FIN HOMES LIMITED

Report on the audit of the Financial Results Opinion

1. We have audited the standalone annual financial results of Can Fin Homes Limited (hereinafter referred to as the 'Company') for the year ended March 31, 2022 and Balance Sheet and the Statement of Cash flows as at the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:

   i. are aforesaid presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and

   ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the year ended March 31, 2022 and the balance sheet and the statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Board of Director's Responsibilities for the Standalone Financial Results

4. These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the Balance sheet and the Statement of Cash flows in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The Board of Directors of the Company are

responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose preparation of financial results by the Directors of the Company, as aforesaid.

5. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are responsible for expressing our opinion on the whether the Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast

B K RAMACHANDRA & CO. LLP BANGALORE-55 Chartered Accountants

B. SRINIVASA RAO & CO. CHARTERED ACCOUNTANTS BENGALURU

significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Emphasis of matter:

10. Attention of the members is drawn to note 5 of the financial results regarding the impact of COVID-19 on Business, where the management has estimated the future cash flows for the Company with the possible effects that may result from the COVID-19 pandemic and does not foresee any adverse impact on its ability to continue as going concern and in meeting its liabilities as and when they fall due. The actual impact of the Covid-19 Pandemic may be different from that estimated as at the date of the approval of these financial results. Our report on the standalone financial statements have not modified in respect of this matter.

Other Matters:

11. The Financial results include the results of the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures of the third quarter of the current financial year, which was subject to limited review by us. The said results for the quarter ended March 31, 2022 were neither subjected to limited review nor audited by us.

12. The limited review/ audit of the financial results for the quarter and year ended March 31, 2021 was carried out by Varma & Varma, Chartered Accountants, the Statutory Auditor of the Company, who had expressed an un modified opinion, as the case may be on those financial results. Accordingly, we do not express any conclusion/ opinion, on the figures so reported in the financial results for the quarter ended and year ended March 31, 2021.

Our opinion the above matters have not been modified.

.For B K Ramadhyani & Co., LLP
Chartered Accountants
FRN: 002878S/ S200021

C. R. Deepak

(C R Deepak)
Partner
Membership No. 215398
UDIN: 22215398AIDMXQ2327

B Srinivasa Rao & Co
Chartered Accountants
FRN: 008763S

(Anand M R)
Partner
Membership No. 227336
UDIN: 22227336AIDNLS1359

Place: Bengaluru

Date: April 29, 2022

Annexure - III

CAN FIN HOMES LTD
Registered Office
No. 29/1, 1st Floor, Sir M N Krishna Rao Road
Near Lalbagh West Gate, Basavanagudi
Bengaluru – 560 004
Tel: 080-48536192; Fax: 26565746
e-mail: investor.relationship@canfinhomes.com
Web: www.canfinhomes.com
CIN – L85110KA1987PLC008699

Can Fin Homes Ltd
(Sponsor: CANARA BANK)
HOME LOANS • DEPOSITS
Translating Dreams into Reality

DECLARATION IN RESPECT OF AUDIT REPORT WITH UNMODIFIED OPINION FOR THE FINANCIAL YEAR ENDED MARCH 31, 2022

This is to confirm that that the Joint Statutory Central Auditors of the Company M/s.B K Ramadhyani & Co. LLP and M/s.B Srinivasa Rao & Co. have issued an Audited Report with unmodified opinion (i.e. it does not contain any qualification, reservation or adverse remark or disclaimer) on Audited Financial Result of the Company (standalone) for the financial year ended March 31, 2022.

This declaration is provided in compliance with Regulation 33(3)(d) and 52(3)(a) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on record.

Yours faithfully,
For Can Fin Homes Ltd.

Prashanth Joishy
AGM & Chief Financial Officer

Date: April 29, 2022
Place: Bengaluru

CAN FIN HOMES LTD. R.O. BASAVANAGUDI BANGALORE-04

Annexure-IV

CAN FIN HOMES LTD (CIN: L85110KA1987PLC008699)

Audited Standalone Financial Results for the half year ended March 31, 2022

Additional Information in compliance with Chapter V (Obligations of Listed Entity which has listed its Non-Convertible Debt Securities) of SEBI (LODR) Regulations,2015

(a)	**Details of Credit Rating:**	
	(i) Credit Analysis and Research Ltd	
	Secured Taxable Non-Convertible debentures Rs. 8000 Crore (Rs.2662 Cr issued and outstanding as on the date of rating letter)	"CARE AAA" (Negative)
	Subordinated Debt Programme Rs.300 Crore	"CARE AAA" (Negative)
	(ii) ICRA Limited	
	Secured Non-Convertible debenture programme Rs.4620 Crore	[ICRA] AA+ (Stable)
	Subordinated Debt Programme Rs.300 Crore	[ICRA] AA+ (Stable)
(b)	**Asset Cover available:** The listed Secured Redeemable Non-Convertible Debentures of the Company aggregating Rs.3260 Crore as on March 31, 2022 are secured by first and exclusive floating charge on specified assets by way of Hypothecation of book debts and receivables. The total asset coverage works out to Rs.3364.07 against the outstanding Rs.3260 Crore, thereof exceeds the required cover to be maintained for the said debentures.	

	Particulars	As on March 31, 2022
(c)	Debt Equity Ratio	8.04
(d)	Previous due dates for the payment of interest of Non-Convertible Debentures **(01/10/2021 to 31/03/2022)**	Details as per Annexure A
(e)	Next due date for the payment of interest of Non-Convertible Debentures **(01/04/2022 to 30/09/2022)**	Details as per Annexure B
(f)	Previous due dates for payment of Principal along with interest of Non-Convertible Debentures **(01/10/2021 to 31/03/2022)**	Details as per Annexure C
(g)	Next due dates for payment of Principal along with interest of Non-Convertible Debentures **(01/04/2022 to 30/09/2022)**	Details as per Annexure D
(h)	Debt Service Coverage ratio	0.25
(i)	Interest Service Coverage ratio	1.55
(j)	Net Worth (Rs. in Cr) (as on 31/03/2022)	3,066.62
(k)	Net Profit after Tax (Rs. in Cr)	471.11
(l)	Earnings per share (EPS) – Basic (Amount in Rs.)	35.38
(m)	Current Ratio	NA
(n)	Long term Debt to Working Capital	NA
(o)	Bad Debts to Accounts receivable ratio	NA
(p)	Current Liability Ratio	NA
(q)	Total Debts to Total Assets Ratio	0.88
(r)	Debtors Turnover Ratio	5.58
(s)	Inventory Turnover Ratio	NA
(t)	Operating Margin	NA
(u)	Net Profit Margin	23.69%

*As per Companies Act,2013 and Rule 18(7)(b) (ii) of Companies(Share Capital and Debenture) Rules, 2014, made there under, Housing Finance Companies registered with the National Housing Bank are exempted from creating a Debenture Redemption Reserve in respect of privately placed debentures, due to which DRR is not applicable to the Company.

CAN FIN HOMES LTD. BASAVANAGUDI BENGALURU-04

ANNEXURE A

Details of previous due dates for payment of Interest of Non-Convertible Debentures from 01/10/2021 to 31/03/2022:				
Sl. No.	ISIN	Due dates of Interest during last half year	Interest Amount (Rs. in Crore)	Status of Payment
1	INE477A07241 (600 Cr)	18-05-2021	47.34	Paid

ANNEXURE B

Details of next due dates for payment of Interest of Non-Convertible Debentures from 01/10/2021 to 31/03/2022:				
Sl.no	ISIN	Due dates of Interest during next half year	Interest Amount (Rs. in Crore)	Status
1	INE477A07217 (122 Cr)	15-11-2021	9.48	Not yet due
2	INE477A08025 (100 Cr)	03-12-2021	8.94	Not yet due
3	INE477A07290 (275 Cr)	24-12-2021	17.19	Not yet due
4	INE477A07282 (250 Cr)	28-02-2022	19.63	Not yet due

ANNEXURE C

Details of previous due dates for Redemption of Non-Convertible Debentures from 01/04/2021 to 30/09/2021:				
Sl.no	ISIN	Due dates of Redemption during last half year	Redemption Amount (Rs. in Crore)	Status
Nil				

ANNEXURE D

Details of next due dates for Redemption of Non-Convertible Debentures from 01/10/2021 to 31/03/2022:				
Sl.no	ISIN	Due dates of Redemption during next half year	Redemption Amount (Rs. in Crore)	Status
1	INE477A07217(122 Cr)	15-11-2021	122	Not yet due

CAN FIN HOMES LTD. R.O. BASAVANAGUDI BENGALURU-04

Annexure - V

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Can Fin Homes Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	Not applicable for Q4 FY22
Amount Raised	Not applicable for Q4 FY22
Report filed for Quarter ended	31/03/2022
Monitoring Agency	Not applicable for Q4 FY22
Monitoring Agency Name, if applicable	Not applicable for Q4 FY22
Is there a Deviation / Variation in use of funds raised	Not applicable for Q4 FY22
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	----
If Yes, Date of shareholder Approval	--
Explanation for the Deviation / Variation	--
Comments of the Audit Committee after review	--
Comments of the auditors, if any	--
Objects for which funds have been raised and where there has been a deviation, in the following table	--

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
--	--	--	--	--	--	--

Veena G Kamath
DGM & CS

Prashanth Joishy
AGM & CFO

CAN FIN HOMES LTD. R.O. BASAVANAGUDI BENGALURU-04

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Annexure - VI

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Can Fin Homes Limited
Mode of Fund Raising	~~Public Issues /~~ Private Placement
Type of Instrument	Non-Convertible Debentures/~~Non-Convertible Redeemable Preference Shares~~
Date of Raising Funds	25/02/2022, 10/03/2022, 25/03/2022 and 30/03/2022
Amount Raised	Rs. 1,860 Crore [(500 + 700 + 260 + 400) Crore]
Report filed for the quarter ended	31/03/2022
Is there a Deviation / Variation in use of funds raised	Nil
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	—
If yes, details of the approval so required?	–
Date of approval	
Explanation for the Deviation / Variation	–
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table	–

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
–	–	–	–	–	–	–

Veena G Kamath
DGM & CS

Prashanth Joishy
AGM & CFO

CAN FIN HOMES LTD. R.O. BASAVANAGUDI BENGALURU-04

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Annexure - VII

Initial Disclosure by Can Fin Homes Limited identified as a Large Corporate

Sl. No.	Particulars	Details
1.	Name of the company	Can Fin Homes Limited
2.	CIN	L85110KA1987PLC008699
3.	Outstanding borrowing of company as on 31.03.2022^ (in Rs. Crore)	₹ 18,578.69
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency (CRA)	CARE AAA (Stable)
5.	Name of Stock Exchange* in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	NSE

^Outstanding borrowings of the company having original maturity of more than one year and excluding external commercial borrowings and inter-corporate borrowings between a parent and subsidiary(ies).

We confirm that we are a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

Veena G Kamath
DGM & Company Secretary
Email: compsec@canfinhomes.com
Contact No.: 080-48536192

Prashanth Joishy
AGM & Chief Financial Officer
Email: joishy@canfinhomes.com
Contact No.: 080-26567631

Date: 29/04/2022

CAN FIN HOMES LTD. R.O BASAVANAGUDI BANGALORE-04

Annual Disclosure by Can Fin Homes Limited identified as a Large Corporate*

1. Name of the company: Can Fin Homes Limited
2. CIN : L85110KA1987PLC008699
3. Report filed for FY : 2021-2022
4. Details of the current block (**all figures in Rs. crore**):

Sl. No.	Particulars	Details
1.	2-year block period (specify financial years)	(T) 2021-2022 (T+1) 2022-2023
2.	Incremental borrowing done in FY (T): 2021-22 **(a)**	8540.00
3.	Mandatory borrowing to be done through debt securities in FY (T): 2021-22 **(b) = (25% of a)**	2135.00
4.	Actual borrowing done through debt securities in FY (T) **(c)**	2135.00
5.	Shortfall in the borrowing through debt securities, if any, for FY 2020-21 (T-1) carried forward to FY 2021-22 (T). **(d)**	NA
6.	Quantum of (d), which has been met from (c) **(e)**	NA
7.	Shortfall, if any, in the mandatory borrowing through debt securities for FY 2021-22 (T) {after adjusting for any shortfall in borrowing for FY 2020-21 (T-1) which was carried forward to FY 2021-22 (T)} **(f)= (b)-[(c)-(e)]** {If the calculated value is zero or negative, write "nil"}	Nil

5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs. crore):

Sl. No.	Particulars	Details
1.	2-year block period (specify financial years)	(T-1) 2020-2021 (T) 2021-2022
2.	Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)}#	**Nil**

**In cases, where an entity is not categorised as LC for FY (T), however was LC for FY (T- 1), and there was a shortfall in the mandatory bond borrowing for FY (T-1), which was carried forward to FY (T), the disclosures as prescribed in this annexure shall be made by the entity for FY (T).*

#(d) and (e) are the same as mentioned at sl. nos. 5 and 6 in the table given at point no. 4 of this annexure.

Veena G Kamath
DGM & Company Secretary
Email: compsec@canfinhomes.com
Contact No.: 080-48536192

Prashanth Joishy
AGM & Chief Financial Officer
Email: joishy@canfinhomes.com
Contact No.: 080-26567631

Date: 29/04/2022

CAN FIN HOMES LTD. P.O. BASAVANAGUDI BANGALORE-04