

Ref: DPL/NSE

February 13, 2015

The National Stock Exchange of India Ltd.
Exchange Plaza
Plot No: C/1, G Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Symbol: DPL

Sub: Press Release for the quarter and nine months ended 31st December, 2014

Dear Sir,

Enclosed please find the Press Release for the quarter and nine months ended 31st December, 2014 for your record.

Kindly acknowledge receipt.

Thanking You.

Yours faithfully,
For Dhunseri Petrochem Limited



K.V.Balan
Company Secretary
& Compliance Officer





Dhunseri

**Dhunseri Petrochem Limited**

(Formerly Dhunseri Petrochem & Tea Limited) CIN : L15492WB1916PLC002697
Registered Office : Dhunseri House, 4A Woodburn Park, Kolkata 700020

PRESS RELEASE

Dhunseri Petrochem Limited "DPL" (Formerly Dhunseri Petrochem & Tea Limited "DPTL") posted the following results for the quarter and nine months ended 31st December, 2014.

Net Sales and EBITDA for the quarter ended 31st December, 2014 are ₹628.37 Crs. and ₹9.47 Crs. respectively as compared to ₹1054.28 Crs. and ₹62.60 Crs. respectively for the corresponding quarter in the previous year.

The profit/(loss) before tax for the quarter ended 31st December, 2014 is ₹(14.00) Crs. as compared to a profit of ₹31.00 Crs. in the corresponding quarter of the previous year.

The profit/(loss) after tax for the quarter ended 31st December, 2014 is ₹(11.76) Crs. as compared to a profit of ₹22.22 Crs. in the corresponding quarter of the previous year.

The production of PET resin for the quarter ended 31st December, 2014 was 82,846 MT in comparison to 1,02,052 MT in the corresponding quarter of the previous year. The decrease in the production was mainly due to lower capacity utilization during the quarter ended 31st December, 2014. The Plant I and Plant II at Haldia produced and operated on a combined basis at 81% of the installed capacity during the current quarter.

Net Sales, EBITDA & PBT for the nine months ended 31st December, 2014 are ₹2081.31Crs., ₹97.79Crs. and ₹27.61 Crs. respectively as compared to ₹2959.70 Crs., ₹185.67 Crs. and ₹98.76 Crs. respectively for the corresponding nine months in the previous year.

The profit after tax is ₹9.17 Crs. in the current nine months in comparison to ₹72.48 Crs. in the corresponding nine months of the previous year.

In view of the Scheme of Arrangement (demerger of Tea Division and re-organisation of IT SEZ Division of the Company) having become operative on and from 1st September, 2014, figures for the current quarter and nine months ended 31st December, 2014 are not comparable with the figures of the corresponding quarter and nine months of the previous year.

The reduction in profitability during the current quarter and nine months period as compared to the previous period is primarily:

- due to falling prices of raw materials and finished product of the Company which are linked to crude oil price having fallen sharply and in view of the time lag between procurement and sales.
- due to higher foreign exchange loss.

In respect of our subsidiary, Egyptian Indian Polyester Company S.A.E (EIPET), one production line continues to operate under extreme margin pressure. Due to sharp reduction in crude oil prices in the current quarter, the value of stocks sharply eroded resulting in substantial losses.

For Dhunseri Petrochem Limited


C.K.Dhanuka
Executive Chairman

February 10, 2015



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