

Ref: DPL/NSE

August 07, 2015

The National Stock Exchange of India Ltd.
Exchange Plaza
Plot No: C/1, G Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Symbol: DPL

**Sub: Unaudited Financial Results with the Limited Review Report for the
quarter ended 30th June 2015**

Dear Sir,

Enclosed please find the Unaudited Financial Results with the Limited Review Report for the quarter ended 30th June, 2015 as reviewed by the Audit Committee and approved by the Board at its meeting held on 7th August 2015.

Kindly acknowledge receipt.

Thanking You.

Yours faithfully
For Dhunseri Petrochem Limited



K.V.Balan
Company Secretary
& Compliance Officer

Encl : As above

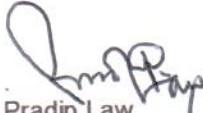
The Board of Directors
Dhunseri Petrochem Limited
4A Woodburn Park
Dhunseri House
Kolkata-700020

1. We have reviewed the results of Dhunseri Petrochem Limited (the "Company") for the quarter ended June 30, 2015 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2015' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lovelock & Lewes
Firm Registration Number:301056E
Chartered Accountants



Kolkata
August 7, 2015


Pradip Law
Partner
Membership Number 51790

PART I:
Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2015

(₹ in crores)

	Particulars	3 months ended 30/06/2015	Preceding 3 months ended 31/03/2015	Corresponding 3 months ended 30/06/2014 in the previous year	Previous accounting year ended 31/03/2015
		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from operations				
a	Net sales/income from operations (Net of excise duty)	641.72	636.56	738.84	2,717.87
b	Other operating income	13.99	7.79	11.07	56.23
	Total income from operations (net)	655.71	644.35	749.91	2,774.10
2	Expenses				
a	Cost of materials consumed	514.04	508.10	651.21	2,264.13
b	Purchases of stock -in-trade	-	-	9.49	16.91
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10.81)	6.95	(40.29)	42.63
d	Employee benefits expense	8.66	7.92	7.29	27.96
e	Depreciation and amortisation expense	10.45	9.14	8.95	36.44
f	Foreign Exchange (Gain)/Loss on Monetary items	12.67	(7.31)	(0.10)	29.69
g	Other expenses	73.57	74.34	73.92	268.88
	Total expenses	608.58	599.14	710.47	2,686.64
3	Profit / (Loss) from operations before other income and finance costs (1-2)	47.13	45.21	39.44	87.46
4	Other income	7.49	10.42	10.56	38.66
5	Profit / (Loss) from ordinary activities before finance costs (3 + 4)	54.62	55.63	50.00	126.12
6	Finance costs	(17.01)	(16.58)	(15.29)	(59.46)
7	Profit / (Loss) from ordinary activities before tax (5 + 6)	37.61	39.05	34.71	66.66
8	Tax expense				
a	Current tax	(8.00)	(8.11)	(7.24)	(13.91)
b	Adjustment for earlier years	-	-	-	-
c	Deferred tax	(3.00)	(2.39)	(7.18)	(15.03)
	Total tax expense	(11.00)	(10.50)	(14.42)	(28.94)
9	Net Profit / (Loss) after taxes (7+8)	26.61	28.55	20.29	37.72
10	Paid-up equity share capital (Face Value ₹10/- each)	35.03	35.03	35.03	35.03
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	538.75
12	Earnings per share (of ₹ 10/- each) (not annualised):				
(a)	Basic	7.60	8.15	5.79	10.77
(b)	Diluted	7.60	8.15	5.79	10.77

PART II:
Select information for the Quarter ended 30th June, 2015

A	Particulars of Shareholding	3 months ended 30/06/2015	Preceding 3 months ended 31/03/2015	Corresponding 3 months ended 30/06/2014 in the previous year	Previous accounting year ended 31/03/2015
1	Public Shareholding				
	No. of Equity Shares	11,459,072	11,459,072	11,459,072	11,459,072
	Percentage of Shareholding	32.72%	32.72%	32.72%	32.72%
2	Promoters and Promoter Group Shareholding				
a	Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b	Non-encumbered				
	- Number of shares	23,565,682	23,565,682	23,565,682	23,565,682
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	67.28%	67.28%	67.28%	67.28%



B	Investors Complaints	3 months ended 30/06/2015
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

- Pursuant to the Scheme of Arrangement (the Scheme), duly sanctioned by the Hon'ble High Court at Calcutta at the hearing held on 7th August, 2014, with effect from the appointed date i.e. 1st April 2014, the "Tea Division" of the Company engaged in the business of cultivation, production and marketing of tea, together with all its assets, liabilities etc. stands transferred as a going concern by way of demerger to Dhunseri Tea & Industries Limited (DTIL) and the "IT SEZ Division" engaged in the business of providing infrastructure facilities in the Information Technology/ Information Technology Enabled Services units with Special Economic Zone status together with all its assets, liabilities etc. stands reorganized and transferred as a going concern to Dhunseri Infrastructure Limited (DIL). Upon filing of the certified copy of the Court Order with the Registrar of Companies on 1st September, 2014, the Scheme has become operative on and from the said date and accordingly results for the corresponding quarter ended 30th June, 2014 (duly recast after giving effect to the Scheme with retrospective effect from 1st April, 2014) relates to the existing business of the Company.
- The Plant II of the Company at Haldia was taken under shutdown from 11th June, 2015 for adverse market condition/increased import of PET into India and accordingly the performance for the current quarter has been impacted.
- a) Upto the previous year ended 31st March, 2015, the Company's business was organised as a single business segment. However, pursuant to reorganisation of its business operations and related internal reporting/monitoring system with effect from the current quarter, the Company has identified primary business segments namely "Polyester Chips" and "Treasury Operations" and has disclosed segment information accordingly. As the Company was organised as a single business segment upto the previous quarter, it is not practicable to ascertain the comparative figures for previous periods.

b) Segment Wise Revenue, Results and Capital Employed for the Quarter ended 30th June, 2015 :

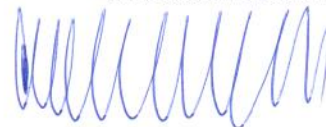
(₹ in crores)

Particulars	3 months ended 30/06/2015
	UNAUDITED
Segment Revenue	
Polyester Chips	646.69
Treasury Operations	9.02
Net Revenue	655.71
Segment Results before tax and interest	
Polyester Chips	44.22
Treasury Operations	9.01
Total	53.23
Finance costs	(17.01)
Other Unallocable (Expenditure) /Income	1.39
Total Profit/(Loss) before tax	37.61
Capital Employed	
(Segment Assets-Segment Liabilities)	
Polyester Chips	1,251.46
Treasury Operations	417.31

- Previous period figures have been regrouped/ rearranged wherever necessary.
- a) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th August, 2015. The statutory auditors of the Company have also carried out limited review of the results.
b) The figures for the quarter ended 31st March, 2015 are balancing figures between audited figures in respect of full financial year ended and the published year to date figures up to the third quarter ended 31st December, 2014.

Registered Office :
"Dhunseri House"
4A, Woodburn Park
Kolkata - 700 020

By Order of The Board
For Dhunseri Petrochem Limited



C.K. Dhanuka
Executive Chairman

Dated : 7th August, 2015

