



Dhunseri Tea & Industries Limited

(Formerly : DHUNSERI SERVICES LIMITED) CIN : L15500WB1997PLC085661

Registered Office : Dhunseri House, 4A, Woodburn Park, Kolkata 700020

Ref.No.DTIL/108/2016/4050

02.02.2016

BSE Limited,
Phiroze-Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Fax No. : 022-22722037/39/41/61
022-22723121/3719

Scrip Code: 538902

National Stock Exchange of India Ltd.,
Exchange Plaza,,C-1, Block G, 5th Floor
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Fax No. : 022-26598237/38

Symbol : DTIL

Dear Sirs,

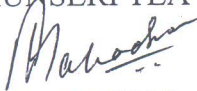
Sub: Un-audited Financial Results for the Quarter
ended 31st December, 2015

Further to our letter No.DTIL/108/2016/5827 dated 19.01.2016, please find enclosed the Un-audited Financial Results of the Company for the Quarter ended 31st December, 2015 which was taken on record by the Board at their 77th meeting held on date. Please note, we are arranging to have the same published in the newspapers.

The Limited Review Report of even date relating to the above results is also enclosed.

Thanking you,

Yours faithfully,
For DHUNSERI TEA & INDUSTRIES LTD.


(R. MAHADEVAN)
Company Secretary

Encl: as above.

Lovelock & Lewes

Chartered Accountants

The Board of Directors
Dhunseri Tea & Industries Limited
4A Woodburn Park
Dhunseri House
Kolkata-700020

1. We have reviewed the "Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2015" (the "Statement") of Dhunseri Tea & Industries Limited (the "Company") for the quarter ended December 31, 2015. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lovelock & Lewes
Firm Registration Number: 301056E
Chartered Accountants



Avijit Mukerji
Partner

Membership Number: 056155

Kolkata
February 2, 2016

Lovelock & Lewes, Plot No. Y 14, Block EP, Sector V, Salt Lake Electronic Complex, Bidhan Nagar,
Kolkata - 700 091

T: +91 (33) 2357 9260, +91 (33) 2357 7600, F: +91 (33) 2357 7496

PART I :
Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2015
(Rs in lakhs)

	Particulars	3 months ended 31/12/15	Preceding 3 months ended 30/09/15	Corresponding 3 months ended 31/12/14 in the previous year	Year to date figures for nine months ended 31/12/15	Year to date figures for nine months ended 31/12/14	Previous Accounting Year Ended 31/03/2015
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from Operations						
a	Net Sales/Income from Operations	5,952.73	5,356.15	5,337.39	14,097.43	13,511.05	16,379.21
b	Other Operating Income	6.19	19.15	3.91	37.19	35.79	42.71
	Total income from Operations (a) + (b)	5,958.92	5,375.30	5,341.30	14,134.62	13,546.84	16,421.92
2	Expenses						
a	Cost of materials consumed-Note 2	650.20	1,468.70	589.96	3,043.04	3230.61	3,397.29
b	Changes in inventories of finished goods, work-in-progress and stock-in-trade	640.79	(1,548.92)	602.08	(2,228.41)	(1,912.27)	(320.62)
c	Employee benefits expense	1,306.20	1,533.84	1,099.58	4,222.06	3,466.60	4,644.42
d	Depreciation expense	145.00	145.00	130.00	435.00	507.53	612.36
e	Freight, Delivery & Selling expenses	413.19	276.98	341.89	774.79	682.70	896.70
f	Power & Fuel	455.08	666.46	499.62	1,522.58	1,537.77	1,774.50
g	Other expenses	673.36	803.64	688.42	2,282.89	2,333.04	3,283.94
	Total expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)	4,283.82	3,345.70	3,951.55	10,051.95	9,845.98	14,288.59
3	Profit from operations before other income and finance costs (1-2)	1,675.10	2,029.60	1,389.75	4,082.67	3,700.86	2,133.33
4	Other income	96.26	36.55	36.38	306.10	230.79	297.54
5	Profit from ordinary activities before finance costs (3+4)	1,771.36	2,066.15	1,426.13	4,388.77	3,931.65	2,430.87
6	Finance costs	70.65	93.37	94.76	235.53	277.16	358.98
7	Profit from ordinary activities before tax (5-6)	1,700.71	1,972.78	1,331.37	4,153.24	3,654.49	2,071.89
8	Tax expense						
	Current Tax	420.15	414.37	126.22	1,004.63	614.24	435.00
	Adjustment for earlier years	-	-	-	-	(67.99)	(67.99)
	Deferred Tax	(71.63)	(81.56)	3.11	(201.98)	(69.84)	(51.76)
9	Net Profit/(Loss) for the period (7 - 8)	1,352.19	1,639.97	1,202.04	3,350.59	3,178.08	1,756.64
10	Paid-up equity share capital (Face Value Rs 10/- each)	700.50	700.50	700.50	700.50	700.50	700.50
11	Reserve excluding Revaluation Reserve (as per balance sheet of previous accounting year)	-	-	-	-	-	14,377.74
12	Earnings per share (of Rs.10/- each) (not annualised):						
	(a) Basic (Rs.)	19.30	23.41	17.16	47.83	45.37	25.08
	(b) Diluted (Rs.)	19.30	23.41	17.16	47.83	45.37	25.08
	See accompanying note to the Financial Results						

NOTES:-

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on February 02, 2016. The statutory auditors of the Company have also carried out limited review of the results. The results for the quarter and nine months ended December 2014 were not subject to Limited Review by the auditors, since the Company's shares got listed and trading commenced with effect from January 20, 2015.
- Cost of Materials consumed represents Green Leaf purchased.
- Cultivation and Manufacture of Tea being seasonal in nature, the results for the current quarter are not indicative of the results for the full year.
- There is no reportable segment in accordance with AS-17 since the Company is mainly engaged in cultivation, manufacturing and selling of tea and hence has a single business segment on the reporting date.
- The company has launched 'Lal Ghora Atta' and 'Lal Ghora Salt' initially in the State of Rajasthan w.e.f 9th January, 2016
- Previous period figures have been regrouped/rearranged wherever necessary.

Registered Office
"Dhunseri House"
4A Woodburn Park
Kolkata - 700020

Dated : 2nd February, 2016

By Order of the Board
For Dhunseri Tea & Industries Limited

C.K. Dhanuka
Chairman & Managing Director

