



Dhunseri Tea & Industries Limited

(Formerly : DHUNSERI SERVICES LIMITED) CIN : L15500WB1997PLC085661

Registered Office : Dhunseri House, 4A, Woodburn Park, Kolkata 700020

Ref.No.DTIL/108/2016/

03.06.2016

National Stock Exchange of India Ltd.,
Exchange Plaza,,C-1, Block G, 5th Floor
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Fax No. : 022-26598237/38

Symbol : DTIL

Kind attn: Ms. Charmi Dharod
Asst. Manager- Listing Compliance

Dear Sirs.

With reference to your mail of 1st instant, we give below the necessary clarification, as sought by you, in connection with the acquisition of 10,000 equity shares of Rs.10/- each fully paid-up being 100% issued and subscribed capital of M/s. Elfin Heights Private Limited:

1.	The name of the target entity, details in brief such as size, turnover etc.	i)Name of target entity: Elfin Heights Pvt. Ltd. (EHPL) ii)Size/Turnover etc : Nil (Incorporated on 24.06.2015). iii) EHPL had obtained an interest bearing loan of Rs.95 lac from Dhunseri Tea & Industries Ltd. (DTIL) for acquiring land from RIICO, Jaipur . The Company has since been allotted the land by RIICO, Jaipur and is now required to pay RIICO, Jaipur the balance amount of about Rs.270 lac on or before 12 th June,2016.
2.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No. The acquisition does not fall within related party transactions and the promoter/ promoter group/ group companies have no other interest in the entity being acquired.
3	Industry to which the entity being acquired belongs:	Real Estate
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The object is to acquire EHPL and thereby put to use the land allotted to it by RIICO for DTIL's business. Presently DTIL has on lease a Tea Packaging Factory at Jaipur.
5	Brief details of any governmental or regulatory approvals required for the acquisition:	NONE
6	Indicative time period for completion of the acquisition:	By 10 th June 2016.
7	Cost of acquisition or the price at which the shares are acquired:	The entire issued and paid-up share capital of EHPL comprising of 10,000 equity shares of Rs. 10/- each fully paid-up is proposed to be acquired by DTIL at par value for a total consideration of Rs.1,00,000.

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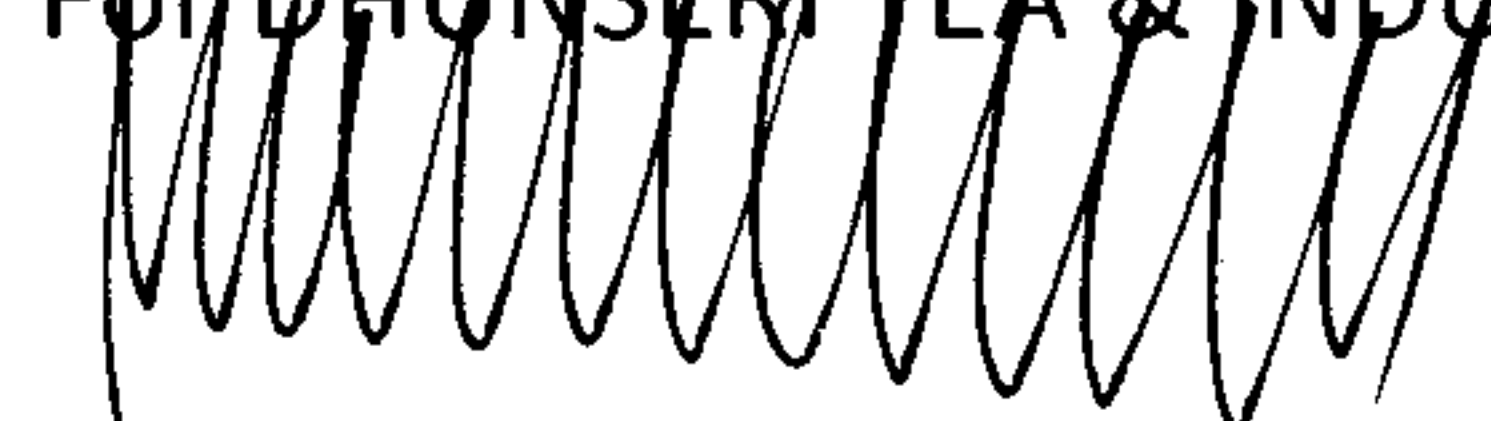
8	Nature of consideration	Cash transaction.
9	Percentage of shareholding / control acquired and / or number of shares acquired;	Proposed to acquire 100% control of the target company by acquiring its entire issued and paid-up share capital.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Please refer to item 1 above

We trust the above clarifies the matter.

Thanking you,

Yours faithfully

For DHUNSERI TEA & INDUSTRIES LTD.



(C. K. DHANUKA)

CHAIRMAN