

Ref: DPL/BM 12.08.2016

August 12, 2016

To, The Bombay Stock Exchange Limited (Scrip Code: 523736) Floor 25, P.J. Towers, Dalal Street, Mumbai - 400001	To, The National Stock Exchange of India Limited (Symbol: DPL) Exchange Plaza Plot No: C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051
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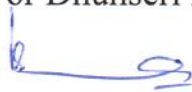
Sub: Release

Dear Sir,

Enclosed please find the Release for the quarter ended 30th June, 2016 for your record.

Kindly acknowledge receipt.

Thanking You.

Yours faithfully,
For Dhunseri Petrochem Limited
K.V. Balan
Company Secretary
& Compliance Officer

Encl: As above

RELEASE

Dhunseri Petrochem Limited “DPL” (Formerly Dhunseri Petrochem & Tea Limited “DPTL”) posted the following:

The results of the Company for the quarter ended 30th June, 2016 is after giving effect to the Scheme of Arrangement between the Company, Dhunseri Petglobal Limited (DPGL) and its respective shareholders approved by the Hon’ble High Court at Calcutta whereby the PET Resin Business of the Company in India has been transferred to DPGL. The Scheme of Arrangement has become effective on and from 11th August, 2016. As such the results for the quarter relates to the existing Treasury operations of the Company and hence are not comparable with that of the earlier period.

The results for the quarter ended 30th June, 2016 are as hereunder:

Income from Operations, EBITDA and PBT for the quarter ended 30th June, 2016 are ₹6.68 Crs., ₹2.98 Crs. and ₹2.83 Crs. respectively.

The cash profit for the quarter ended 30th June, 2016 amounted to ₹2.98 Crs.

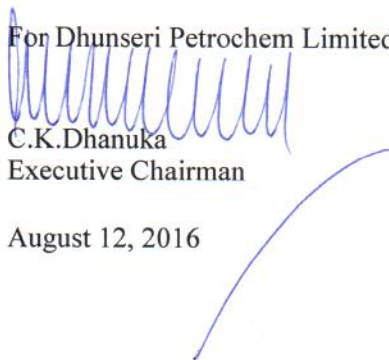
No provision for tax has been considered in the quarter ended 30th June, 2016 in view of various business restructuring plans of the Company.

The PAT after exceptional item of the Company for the quarter ended 30th June, 2016 is ₹35.83 Crs. which is considering:

a. provision for impairment loss amounting to ₹132 Crs., recognised on prudent basis taking into consideration certain unfavourable business conditions, in respect of the Company’s investment in its Egypt subsidiary, Egyptian Indian Polyester Company S.A.E.

b. Deferred Tax credit of ₹165 Crs.

For Dhunseri Petrochem Limited



C.K.Dhanuka
Executive Chairman

August 12, 2016