

ITL Industries Ltd.

ITL/BSE/2021-22/16

June 14, 2021

To,
The Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Online Filing at: -listing.bseindia.com
Email :- corp.relations@bseindia.com
FAX :- 022 22723121, 22722039, 2272041

Sub. : Information about Credit Rating under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, We wish to inform you that CRISIL has assigned the Ratings of the following facilities to our Company :-

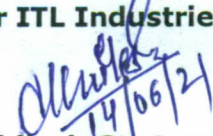
Facilities	Rating
Total Bank Facilities Rated	Rs. 24.35 Crore
Long Term Rating	CRISIL BBB/Stable
Short Term Rating	CRISIL A3+

The aforesaid information is also being hosted on the website of the Company, www.itl.co.in in accordance with Regulation 46 of the SEBI Regulations.

Kindly acknowledge the receipt of the same and take on records.

Thanking you,

Yours faithfully,
For ITL Industries Limited


Akhilesh Gautam
Company Secretary
Encl:-a/a

Ratings

CONFIDENTIAL

CRISIL

An S&P Global Company

RL/ITLIL/246315/BLR/0621/11230

June 11, 2021

Mr. Mahendra Singh Jain

Joint Managing Director

ITL Industries Limited

111, Sector B,

Sanwer Road,

Industrial Area,

Indore - 452015

Dear Mr. Mahendra Singh Jain,

Re: CRISIL rating on the bank facility(ies) of ITL Industries Limited.

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company as on date.

Total Bank Loan Facilities Rated	Rs.24.35 Crore
Long Term Rating	CRISIL BBB/Stable
Short Term Rating	CRISIL A3+

(Bank-wise details as per Annexure 1)

CRISIL Ratings also disseminates the rating on the bank facilities through its website and updates the rating lists on CRISIL Ratings website on a real time basis. Additionally, the rating lists in its publications such as Rating Scan and BLR Connect are also updated to reflect the latest ratings outstanding on the bank loan facilities. CRISIL Ratings reserves the right to withdraw, or revise the ratings/outlook at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings.

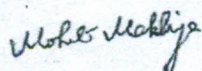
The rating outstanding on the above bank facilities during April 01, 2021, to June 10, 2021, was CRISIL BBB/Stable/CRISIL A3+.

This letter will remain valid till March 31, 2022. After this date, please insist for a new rating letter (dated later than March 31, 2022). Please visit www.crisil.com to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,



Mohit Makhija

Director - CRISIL Ratings



Nivedita Shibu

Associate Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisil.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please contact Customer Service Helpdesk at CRILRatingdesk@crisil.com or at 1800-267-1301.

CRISIL Ratings Limited

(A subsidiary of CRISIL Limited)

Corporate Identity Number: U67100MH2019PLC326247

Registered Office: CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai- 400 076. Phone: +91 22 3342 3000 | Fax: +91 22 4040 5800

www.crisil.com/ratings

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Letter of Credit	State Bank of India	2	CRISIL A3+
2	Proposed Cash Credit Limit	State Bank of India	0.1	CRISIL BBB/Stable
3	Cash Credit	State Bank of India	14	CRISIL BBB/Stable
4	Standby Line of Credit	State Bank of India	1	CRISIL BBB/Stable
5	Bank Guarantee	State Bank of India	3.5	CRISIL A3+
6	Term Loan	State Bank of India	3.5	CRISIL BBB/Stable
7	SME Care Loan	State Bank of India	0.25	CRISIL BBB/Stable
	Total		24.35	

Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisil.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301.

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