

Bilcare Mauritius Limited

Date: November 7, 2019

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Pursuant to Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached a Report in respect of acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by Bilcare Mauritius Limited for acquisition of shares of Caprihans India Limited.

For and on behalf of
Bilcare Mauritius Limited



Sharmanand Jhurreea
Authorised Signatory

Enclosed: As above.

Disclosure under Regulation 10(6) –Report to Stock Exchanges in respect of acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Caprihans India Limited			
2.	Name of the acquirer(s)	Bilcare Mauritius Limited			
3.	Name of the stock exchange where shares of the TC are listed	Bombay Stock Exchange Limited			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Bilcare Research GmbH has transferred 66,98,325 equity shares (representing 51% of the equity share capital) of the Target Company to Bilcare Mauritius Limited. The acquisition took place on 6 th November, 2019. This is an inter-se transfer of shares amongst holding and subsidiary companies, who qualify for the exemption under Regulation 10(1)(a)(iii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(iii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes 16 July 2019			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
	a.	Name of the transferor / seller	Bilcare Research GmbH	Yes	
	b.	Date of acquisition	7 th November, 2019.		
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	66,98,325 equity shares		
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	51%		
	e.	Price at which shares are proposed to be acquired / actually acquired	EUR 5,400,000 i.e. Euro 0.806 per share ~ INR 63.46		
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer/ Transferee (*)	Nil	66,98,325	51%
	b	Each Seller / Transferor	66,98,325	Nil	Nil

Note:


(*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: 7th November, 2019

Place: Mauritius

For and on behalf of Bilcare Mauritius Limited



Sharman and Jhurreea
Authorised Signatory