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20th October, 2012

Bombay Stock Exchange Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Tel.: 22721233/4
Fax: 022 2272 2039/3121
Scrip Code: 532538

The Manager
Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Tel.: 26598236
Fax: 2659 8237 / 38, 6641 8124/25/26.
Scrip Code: ULTRACEMCO

Dear Sirs,

We refer to our letter dated 9th October, 2012 wherein we had informed you that a meeting of the Board of Director of the Company (the "Board") will be held on Saturday, 20th October, 2012 to approve the un-audited financial results of the Company for the quarter and half year ended 30th September, 2012.

We now enclose herewith un-audited financial results along with the limited review report for the period ended 30th September, 2012 as approved by the Board at the meeting held on 20th October, 2012.

This is for your information, please.

Yours very truly,

A handwritten signature in black ink, appearing to read "S. K. Chatterjee".

S. K. Chatterjee
Company Secretary

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Part I

₹ in Lakhs

Statement of Standalone Unaudited Results for the Quarter and Six Months Ended 30/09/2012

Sr. No	Particulars	Three Months Ended 30/09/2012	Three Months Ended 30/06/2012	Three Months Ended 30/09/2011	Six Months Ended 30/09/2012	Six Months Ended 30/09/2011	Previous Year Ended 31/03/2012
		(Unaudited)					(Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	469957	507192	390766	977149	825920	1815833
	(b) Other Operating Income	2785	1610	6074	4395	8123	14675
	Total Income from Operations (Net)	472742	508802	396840	981544	834043	1830508
2	Expenses						
	(a) Cost of Materials Consumed	66075	66639	54721	132714	109983	237770
	(b) Purchases of Stock-in-Trade	5613	5677	4511	11290	8272	17734
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(6504)	2122	7989	(4382)	(848)	2126
	(d) Employee Benefits Expense	23945	22362	20549	46307	38948	83104
	(e) Depreciation and Amortisation Expense	23248	22808	22275	46056	44571	90256
	(f) Power and Fuel	107411	108617	95910	216028	199571	430397
	(g) Freight and Forwarding Expenses	92924	103633	84313	196557	170577	373499
	(h) Other Expenses	79754	68967	64410	148721	122026	271136
	Total Expenses	392466	400825	354678	793291	693300	1506022
3	Profit from Operations before Other Income and Finance Costs (1-2)	80276	107977	42162	188253	140743	324486
4	Other Income	4062	6876	3952	10938	8317	37187
5	Profit from ordinary activities before Finance Costs (3+4)	84338	114853	46114	199191	149060	361673
6	Finance Costs	6000	4981	6504	10981	13719	22386
7	Profit from ordinary activities before Tax (5-6)	78338	109872	39510	188210	135341	339287
8	Tax Expense	23335	32033	11620	55368	39140	94668
9	Net Profit for the period (7-8)	55003	77839	27890	132842	96201	244619
10	Paid-up equity share capital (Face Value ₹ 10/- Per Share)	27410	27408	27405	27410	27405	27407
11	Reserves as per Balance Sheet at year ended						1258575
12	Earnings per share (of ₹ 10/- each) (Not Annualised):						
	(a) Basic	20.07	28.40	10.18	48.47	35.10	89.28
	(b) Diluted	20.06	28.39	10.17	48.45	35.09	89.22
	Debt Service Coverage Ratio (DSCR)*				6.62	1.90	2.87
	Interest Service Coverage Ratio (ISCR)**				12.88	10.55	13.82

* DSCR = PBIT (Sr.No. 5 of above) / (Gross Interest + Long-term Principal Repayment)

** ISCR = PBIT (Sr.No. 5 of above) / Gross Interest

Part II

Select Information for the Quarter and Six Months Ended 30/09/2012

Sr. No.	Particulars	Three Months Ended 30/09/2012	Three Months Ended 30/06/2012	Three Months Ended 30/09/2011	Six Months Ended 30/09/2012	Six Months Ended 30/09/2011	Previous Year Ended 31/03/2012
(A)	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	- Number of Shares ('000s)	96,414	94,959	94,809	96,414	94,809	94,937
	- Percentage of Shareholding	35.18%	34.65%	34.59%	35.18%	34.59%	34.64%
2	Promoters and promoter group shareholding (Excluding GDRs):						
	(a) Pledged / Encumbered						
	- Number of Shares ('000s)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non - encumbered						
	- Number of Shares ('000s)	172,166	173,605	173,605	172,166	173,605	173,605
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	62.81%	63.34%	63.35%	62.81%	63.35%	63.34%
(B)	INVESTOR COMPLAINTS						
	Pending at the beginning of the Quarter	Nil					
	Received during the Quarter	6					
	Disposed of during the Quarter	6					
	Remaining unresolved at the end of the Quarter	Nil					

Notes:

1. Statement of Assets and Liabilities:

₹ in Lakhs

Sr. No.	Particulars	As on 30.09.2012	As on 31.03.2012
(A)	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	27410	27407
	(b) Reserves and Surplus	1391624	1258575
	Sub-Total - Shareholders' Funds	1419034	1285982
2	Share Application Money Pending Allotment	32	-
3	Non-Current Liabilities		
	(a) Long-Term Borrowings	409098	364819
	(b) Deferred Tax Liabilities (Net)	180307	173777
	(c) Other Long-Term Liabilities	673	353
	(d) Long-Term Provisions	12589	12057
	Sub-Total - Non-Current Liabilities	602667	551006
4	Current Liabilities		
	(a) Short-Term Borrowings	29101	15894
	(b) Trade Payables	224021	208970
	(c) Other Current Liabilities #	169549	162351
	(d) Short-Term Provisions	69257	70017
	Sub-Total - Current Liabilities	491938	457332
	TOTAL - EQUITY AND LIABILITIES	2513671	2294320
(B)	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	1511256	1353081
	(b) Non-Current Investments	50672	114783
	(c) Long-Term Loans and Advances	125383	146242
	Sub-Total - Non-Current Assets	1687311	1614106
2	Current Assets		
	(a) Current Investments	349461	264094
	(b) Inventories	251997	203594
	(c) Trade Receivables	99727	76596
	(d) Cash and Cash Equivalents *	17049	18819
	(e) Short-Term Loans and Advances	106547	116358
	(f) Assets held for Disposal	5	15
	(g) Other Current Assets	1574	738
	Sub-Total - Current Assets	826360	680214
	TOTAL - ASSETS	2513671	2294320

Includes Current Maturities of long-term debts ₹ 27206 Lakhs (Previous Year - end ₹ 34276 Lakhs).

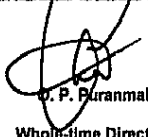
* Cash and Cash Equivalents represents Cash and Bank Balances.

- The Competition Commission of India (CCI) has vide its Order dated 20/08/2012, upheld the complaint of the Builders' Association of India alleging cartelization against certain cement manufacturing companies including the Company. The CCI has imposed a penalty of ₹ 1175.49 crores on the Company. Based on legal opinion, the Company believes that it has a good case and has filed an appeal against the Order before the Competition Appellate Tribunal (COMPAT). Accordingly, no provision has been made in the accounts.
- The Company has entered into a Share Purchase Agreement with the shareholders of Gotan Limestone Khanij Udyog Pvt. Ltd (GKU) and has acquired GKU's entire equity stake. Consequently, GKU has become a wholly owned subsidiary of the Company with effect from 23/07/2012.
- During the quarter, the ESOS Compensation Committee has allotted 11,098 equity shares of ₹ 10/- each of the Company to the option grantees pursuant to the exercise of stock option under the Company's Employees Stock Option Scheme - 2006. As a result of such allotment, the paid-up equity share capital of the Company increased from 274,084,137 equity shares of ₹ 10/- each to 274,095,235 equity shares of ₹ 10/- each.
- The Company is exclusively engaged in the business of cement and cement related products.
- The figures of the previous periods have been regrouped wherever necessary.

■ The above financial statements have been audited by the Audit Committee and approved by the Board of Directors at their meeting held on 20/10/2012. The Chairman, Audit Committee has

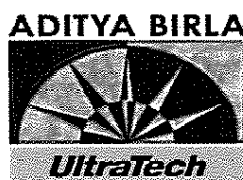
Mumbai

Date: 20/10/2012


P. P. Buranmalka
Whole-time Director

UltraTech Cement Limited
Regd Office: 2nd Floor, 'B' Wing, Ahura Centre, MIDC, Andheri (E), Mumbai -400093
An Aditya Birla Group Company

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Mumbai, 20th October, 2012

Press Release

Un-audited Financial Results for the Quarter ended 30th September, 2012

(₹ in crores)		
Particulars	Q2FY'13	Q2FY'12
Net Sales	4,700	3,908
PBIDT	1,076	684
PAT	550	279

UltraTech Cement Limited, an Aditya Birla Group Company, today announced its un-audited financial results for the quarter ended 30th September, 2012.

Financials

Net Sales stood at ₹ 4,700 crores as compared to ₹ 3,908 crores in the corresponding period of the previous year. Profit before Interest, Depreciation and Tax is ₹ 1,076 crores and Profit after Tax is ₹ 550 crores vis-a-vis ₹ 684 crores and ₹ 279 crores respectively, in the corresponding period of the previous year.

The combined domestic cement and clinker sales was 9.06 MnT (8.94MnT) while it was 2.39 LmT (2.11LmT) for white cement and wall care putty.

The variable cost rose by 8% as compared to Q2FY12. This was mainly on account of higher raw material prices which are linked to the last increase in railway freight and increase in diesel prices. The benefit of softening in prices of imported coal was partly offset by the depreciation in rupee. Extensive measures for cost improvement and logistics optimisation taken by the Company helps in curbing costs to some extent.

Capex

The Company's initiative towards setting up of additional clinkerisation plants at Chhattisgarh and Karnataka are progressing on schedule. These are expected to be operational from early FY14. Consequently, the Company's cement capacity will be enhanced by 10.2 mtpa.

Outlook

Cement demand is likely to grow over 8% linked to the Government's focus on infrastructure development, however the surplus scenario is expected to continue over the next 3 years.

UltraTech Cement Limited

Regd. Office: Ahura Centre, B-Wing, 2nd Floor, Mahakali Caves Road, Andheri (East), Mumbai 400093

Website : www.ultratechcement.com / www.adityabirla.com

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DELOITTE HASKINS & SELLS
Chartered Accountants
Indiabulls Finance Centre, Tower 3,
31st – 32nd Floor, Elphinstone Mill Compound,
Senapati Bapat Marg, Elphinstone (W),
Mumbai – 400013.

G. P. KAPADIA & CO.
Chartered Accountants
Hamam House
Ambalal Doshi Marg
Fort
Mumbai - 400 001.

**AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
ULTRATECH CEMENT LIMITED
ON LIMITED REVIEW OF UNAUDITED FINANCIAL RESULTS**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("the Statement") of **ULTRATECH CEMENT LIMITED** ("the Company") for the period ended September 30, 2012. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

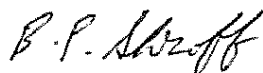
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above and the limited review reports received from the Branch Auditors for the Jafrabad, Magdalla and Ratnagiri Branches, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Without qualifying our conclusion as stated in the paragraph above, we draw attention to Note 2 to the Statement relating to the penalty of Rs. 1,175.49 crores imposed by the Competition Commission of India for alleged cartelization by certain cement manufacturing companies including the Company, for which based on a legal opinion no provision has been made.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints from the details furnished by the Management and Registrar.

For Deloitte Haskins & Sells
Chartered Accountants
Registration No. 117366W



B. P. Shroff
Partner
(Membership No.34382)
MUMBAI, October 20, 2012

For G. P. Kapadia & Co.
Chartered Accountants
Registration No. 104768W



Atul Desai
Partner
(Membership No.30850)