



Mumbai, 29th July, 2013

Press Release

Un-audited Financial Results for the Quarter ended 30th June, 2013

(₹ in crores)		
Particulars	Q1FY'14	Q1FY'13
Net Sales	4,958	5,072
PBIDT	1,237	1,377
PAT	673	778

UltraTech Cement Limited, an Aditya Birla Group Company, today announced its unaudited financial results for the quarter ended 30th June, 2013.

Financials

Net Sales stood at ₹ 4,958 crores as compared to ₹ 5,072 crores in the corresponding period of the previous year. Profit before Interest, Depreciation and Tax is ₹ 1,237 crores and Profit after Tax is ₹ 673 crores vis-a-vis ₹ 1,377 crores and ₹ 778 crores respectively, in the corresponding period of the previous year.

The combined domestic cement and clinker sales was 9.88 MnT (9.94 MnT) while it was 2.50 LmT (2.26 LmT) for white cement and wall care putty.

The quarter witnessed an increasing trend in logistics and raw material cost, linked to increase in railway freight and diesel prices. The benefit of softening in prices of imported coal was partly offset by the depreciation in rupee.

Capex

The clinkerisation plant of 3.30 Mn.Mt in Karnataka has been commissioned. The Board has further sanctioned capex of ₹ 2,100 crores towards setting up of grinding units and ready mix concrete plants across the country and also towards modernisation. With this the total capex under implementation is around ₹ 13,700 crores. The Company is in the process of ramping up capacity by another 10 million tonnes by 2015. This will result in total cement capacity getting augmented to 64.45 million tonnes.

Outlook

The outlook continuous to remain challenging. Demand growth in FY14 is likely to be around 6%, though over the long run it is likely to be over 8%. The key value drivers will be housing demand and infrastructure spending.

UltraTech Cement Limited

Regd. Office: Ahura Centre, B-Wing, 2nd Floor, Mahakali Caves Road, Andheri (East), Mumbai 400093

Website : www.ultratechcement.com / www.adityabirla.com