



2<sup>nd</sup> February, 2015

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
Tel.: 22721233/4  
Fax: 022 2272 2039  
**Scrip Code: 532538**

✓  
The Manager  
Listing Department  
The National Stock Exchange of India Limited  
"Exchange Plaza", Bandra - Kurla Complex,  
Bandra (East), Mumbai 400 051.  
Tel.: 26598236  
Fax: 2659 8237 / 38.  
**Scrip Code: ULTRACEMCO**

Dear Sirs,

Sub: Employees Stock Options Scheme – 2013 (ESOS – 2013)

The Nomination, Remuneration and Compensation Committee of the Board of Directors of the Company has approved grant of 6,280 stock options at an exercise price of ₹ 3,122/- per stock option, exercisable into the same number of equity shares of ₹ 10 each and 2,218 restricted stock units, at an exercise price of ₹ 10/- each exercisable into the same number of equity shares of ₹ 10/- each to eligible employees of the Company under the "Employees Stock Option Scheme - 2013" (ESOS – 2013).

Subject to the Securities and Exchange Board of India (Employees Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and the terms of the ESOS - 2013, the stock options will vest in 4 equal installments after one year of the grant and restricted stock units will vest after three years from the date of grant which shall be exercisable within a period of 5 years from the date of vesting.

The same is for your information, please.

Thanking you

Yours very truly

S. K. Chatterjee  
Company Secretary