

Mumbai, 19th October, 2015

Press Release

Un-audited Financial Results for the Quarter ended 30th September, 2015

	Consolidated		Standalone	
Particulars	Q2FY'16	Q2FY'15	Q2FY'16	Q2FY'15
Net Sales	5,951	5,721	5,621	5,379
PBIDT	1,103	987	1,033	951
PAT	427	414	394	410

(₹ in crores)

UltraTech Cement Limited, an Aditya Birla Group Company, today announced its unaudited financial results for the quarter ended 30th September, 2015.

Operations

Net Sales at ₹ 5,951 crores was higher by ₹ 230 crores as compared to ₹ 5,721 crores in the corresponding period of the previous year. Profit before Interest, Depreciation and Tax at ₹ 1,103 crores and Profit after Tax at ₹ 427 crores rose by ₹ 116 crores and ₹ 13 crores respectively.

The combined cement and clinker sales was 11.51 MnT (11.17 MnT) while it was 3.22 LmT (2.99 LmT) for white cement and wall care putty.

During the quarter, domestic cement sales volume increased by 5% as compared to the same quarter last year. While operating costs were lower as compared to the previous year on account of lower energy costs, the benefit was partially offset due to the District Mineral Foundation levy in terms of the provisions of the Mines and Minerals (Development) Amendment Act, 2015.

On a standalone basis Net Sales stood at ₹ 5,621 crores as compared to ₹ 5,379 crores in the corresponding period of the previous year.

Profit before Interest, Depreciation and Tax is ₹ 1,033 crores up from ₹ 951 crores last year and Profit after Tax is ₹ 394 crores vis-a-vis ₹ 410 crores that included a tax benefit of ₹ 70 crores on long-term investment incomes. On a like-for-like basis, PAT has grown by 16% in Q2FY'16.

Capex

The Company's on-going capex program is on track. During the quarter, UltraTech commissioned – (i) 1.6 mtpa Grinding Unit at Jhajjar, Haryana and (ii) 1.6 mtpa Grinding Unit at Dankuni, West Bengal. As a result cement capacity is enhanced to 64.7 mtpa in India. The Company also commissioned a 2.0 mtpa Bulk Terminal on the outskirts of Pune, Maharashtra. With the further commissioning of a 5 MW Waste Heat Recovery System at Rawan, Chhattisgarh, power generation from waste heat recovery stands augmented to 53 MW.

Outlook

With the Governments' focus on infrastructure development, housing sector, smart cities, roads etc., UltraTech is well positioned across the country to meet the expected rise in demand and participate in the next phase of growth in the country.

UltraTech Cement Limited

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