

24th November, 2016

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Tel.: 2272 1233/34
Fax: 22721919
Scrip Code: 532538

The Manager ✓
Listing Department
The National Stock Exchange of India
Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Tel.: 26598236
Fax: 2659 8237 / 38.
Scrip Code: ULTRACEMCO

Dear Sirs,

Subject: Proposal to issue Unsecured Redeemable Non-Convertible Debentures

In terms of the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Company is proposing to issue Unsecured Redeemable Non-Convertible Debentures ("NCDs") amounting to ₹ 250 crores on private placement basis. The details of which are as follows:

Issue size	Rs. 250 crores
Proposed to be listed on	National Stock Exchange of India Limited
Tenure	5 years
Deemed date of allotment	25 th November, 2016
Date of maturity	25 th November, 2021
Coupon/interest offered	6.93% per annum
Schedule of payment of interest	27 th November 2017, 26 th November 2018, 25 th November, 2019, 25 th November, 2020 and 25 th November, 2021, subject to business day convention.
Schedule of payment of principal amount	25 th November, 2021
Charge/security	Not applicable.

Thank you.

Yours very truly,
For UltraTech Cement Limited

S. K. Chatterjee
Company Secretary