



18<sup>th</sup> December, 2018

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
Tel.: 22721233/4  
Fax: 022 2272 2039  
**Scrip Code: 532538**

The Manager  
Listing Department  
The National Stock Exchange of India Limited  
"Exchange Plaza", Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051.  
Tel.: 26598236  
Fax: 2659 8237 / 38.  
**Scrip Code: ULTRACEMCO**

Dear Sirs,

**Sub: Grant of Stock Options — UltraTech Cement Limited Employee Stock Option Scheme 2018**

In terms of the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Nomination, Remuneration and Compensation Committee of the Board of Directors of the Company ("NRC") has granted 2,02,022 Stock Options, comprising of 158,304 Options and 43,718 Restricted Stock Units on 18<sup>th</sup> December, 2018 to eligible employees of the Company, including to the Managing Director and Whole-time Directors of the Company under the UltraTech Cement Limited Employee Stock Option Scheme 2018 ("the Scheme").

The Scheme will be implemented through a trust, viz. UltraTech Employee Welfare Trust ("Trust") in accordance with the provisions of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 ("SEBI SBEB Regulations"). The Scheme will involve secondary acquisition of equity shares of the Company, by the Trust through recognized stock exchanges in compliance with SEBI SBEB Regulations and other applicable laws.

The grant details are as follows:

|                                                                                 |                                                                                                                                                                                                                                                 |
|---------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Number of Stock Options Granted                                                 | 2,02,022 Stock Options in aggregate, comprising of 1,58,304 Options and 43,718 Restricted Stock Units.                                                                                                                                          |
| Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable) | Yes                                                                                                                                                                                                                                             |
| Vesting Period                                                                  | For Options- 25% each, over 4 years. The first vesting being on completion of one year from the date of grant.<br><br>For RSU- 100% vesting at the end of 3 years from the date of grant (Bullet Vesting after 3 years from the date of grant). |
| Exercise Period                                                                 | Stock Options to be exercised within 5 years from the date of vesting.                                                                                                                                                                          |
| Exercise Price                                                                  | For Options - Rs.4009.30 per Option, based on the "Market Price" on the date of grant i.e. 18 <sup>th</sup> December, 2018 in accordance with applicable SEBI SBEB Regulations.<br><br>For RSU- Rs.10/- per RSU.                                |

This is for your information and records, please.

Thanking You,

Yours faithfully,

  
S. K. Chatterjee  
Company Secretary



**UltraTech Cement Limited**

Registered Office: Ahura Centre, B - Wing, 2<sup>nd</sup> Floor, Mahakali Caves Road, Andheri (East), Mumbai 400 093, India

T: +91 22 6691 7800 / 2926 7800 | F: +91 22 6692 8109 | W: www.ultratechcement.com / www.adityabirla.com | CIN: L26940MH2000PLC128420