



24<sup>th</sup> November, 2020

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
Tel.: 22721233/4  
Fax: 022 2272 2039  
**Scrip Code: 532538**

The Manager  
Listing Department  
The National Stock Exchange of India Limited  
"Exchange Plaza", Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051.  
Tel.: 26598236  
Fax: 2659 8237 / 38.  
**Scrip Code: ULTRACEMCO**

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended 30<sup>th</sup> September, 2020

The above is for your information please.

Yours faithfully,  
For UltraTech Cement Limited

Sanjeeb Kumar Chatterjee  
Company Secretary

Encl. a/a.



**UltraTech Cement Limited**

Registered Office : Ahura Centre, B – Wing, 2<sup>nd</sup> Floor, Mahakali Caves Road, Andheri (East), Mumbai 400 093, India  
T: +91 22 6691 7800 / 2926 7800 | F: +91 22 6692 8109 | W: [www.ultratechcement.com](http://www.ultratechcement.com)/[www.adityabirla.com](http://www.adityabirla.com) | CIN : L26940MH2000PLC128420

**Related party disclosures (Ind AS 24):****Names of Related Parties with whom transactions were carried out during the half year ended September 30, 2020:**

| <b>Name of Related Party</b>                                                                                 | <b>Relationship</b>                                   |
|--------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|
| Grasim Industries Limited                                                                                    | Holding Company                                       |
| Samruddhi Swastik Trading and Investments Limited                                                            | Fellow Subsidiary                                     |
| Aditya Birla Sun Life Insurance Company Limited (formerly known as Birla Sun Life Insurance Company Limited) | Fellow Subsidiary                                     |
| Aditya Birla Health Insurance Limited                                                                        | Fellow Subsidiary                                     |
| ABNL Investment Limited                                                                                      | Fellow Subsidiary                                     |
| Aditya Birla Renewable SPV 1 Limited                                                                         | Associate                                             |
| Bhaskarpara Coal Company Limited                                                                             | Joint Venture                                         |
| UltraTech Provident Fund                                                                                     | Post-Employment Benefit Plan                          |
| Maihar Employees Provident Fund                                                                              | Post-Employment Benefit Plan                          |
| Aditya Birla Management Corporation Private Limited                                                          | Other related party in which Directors are interested |
| Bharucha & Partners                                                                                          | Other related party in which Director is interested   |
| Mr. Kumar Mangalam Birla – Non-Executive Chairman                                                            | Key Management Personnel (KMP)                        |
| Mrs. Rajashree Birla – Non-Executive Director                                                                | Key Management Personnel (KMP)                        |
| Mr. Arun Adhikari – Independent Director                                                                     | Key Management Personnel (KMP)                        |
| Mrs. Alka Bharucha - Independent Director                                                                    | Key Management Personnel (KMP)                        |
| Mrs. Sukanya Kripalu - Independent Director                                                                  | Key Management Personnel (KMP)                        |
| Mr. S.B. Mathur - Independent Director                                                                       | Key Management Personnel (KMP)                        |
| Mrs. Usha Sangwan- Independent Director (Till May 16, 2020)                                                  | Key Management Personnel (KMP)                        |
| Mr. Sunil Duggal – Independent Director w.e.f August 14, 2020                                                | Key Management Personnel (KMP)                        |
| Mr. K.K. Maheshwari – Vice- Chairman and Non-Executive Director                                              | Key Management Personnel (KMP)                        |
| Mr. K.C. Jhanwar – Managing Director                                                                         | Key Management Personnel (KMP)                        |
| Mr. Atul Daga - Whole-time Director and CFO                                                                  | Key Management Personnel (KMP)                        |
| Mrs. Kritika Daga                                                                                            | Relative of KMP (Wife of Mr. Atul Daga)               |

**(a) The following transactions were carried out with the related parties in the ordinary course of business:**

| ₹ in Crores                               |                                       |
|-------------------------------------------|---------------------------------------|
| <b>Nature of Transaction/Relationship</b> | <b>Six months ended Sept 30, 2020</b> |
| <b>Sale of Goods:</b>                     |                                       |
| Holding Company                           | 2.29                                  |
| Fellow Subsidiary                         | -                                     |
| <b>Total</b>                              | <b>2.29</b>                           |
| <b>Purchase of Goods:</b>                 |                                       |
| Holding Company                           | 0.56                                  |
| Fellow Subsidiary                         | -                                     |
| Associate                                 | 12.98                                 |
| <b>Total</b>                              | <b>13.54</b>                          |
| <b>Sale of Fixed Assets</b>               |                                       |
| Holding Company                           | 0.02                                  |
| <b>Purchase of Fixed Assets</b>           |                                       |
| Entity Controlled by KMP                  | 0.00                                  |
| Fellow Subsidiary                         |                                       |
| <b>Services received from:</b>            |                                       |
| Holding Company                           | 1.31                                  |
| Fellow Subsidiary                         | 0.40                                  |
| KMP                                       | 4.88                                  |
| Entity Controlled by KMP                  | 102.67                                |
| Relative of KMP                           | 0.08                                  |
| <b>Total</b>                              | <b>109.35</b>                         |



|                              |        |
|------------------------------|--------|
| <b>Services rendered to:</b> |        |
| Holding Company              | 0.56   |
| Fellow Subsidiary            | 0.72   |
| <b>Dividend Paid</b>         |        |
| Holding Company              | 198.82 |
| <b>Contribution to:</b>      |        |
| Post-Employment Benefit Plan | 21.23  |
| <b>Investments:</b>          |        |
| Associate                    | 3.42   |

**(b) Outstanding balances:**

| <b>Nature of Transaction / Relationship</b> | <b>As at<br/>March 31, 2020</b> |
|---------------------------------------------|---------------------------------|
| <b>Loans and Advances:</b>                  |                                 |
| Holding Company                             | 0.92                            |
| Fellow Subsidiary                           | 2.43                            |
| Joint Venture                               | 2.49                            |
| Entity Controlled by KMP                    | 50.59                           |
| Relative of KMP                             | 7.60                            |
| <b>Total</b>                                | <b>56.43</b>                    |
| <b>Trade Receivables:</b>                   |                                 |
| Holding Company                             | 0.41                            |
| <b>Trade Payables:</b>                      |                                 |
| Holding Company                             | 0.37                            |
| Fellow Subsidiary                           | 0.01                            |
| Associate                                   | 1.71                            |
| <b>Total</b>                                | <b>2.09</b>                     |
| <b>Deposit:</b>                             |                                 |
| KMP                                         | 2.60                            |
| Relative of KMP                             | 5.00                            |
| <b>Total</b>                                | <b>7.60</b>                     |
| <b>Corporate Guarantees:</b>                |                                 |
| Joint Ventures                              | 4.00                            |

Based on the recommendation of the Nomination, Remuneration and Compensation Committee, all decisions relating to the remuneration of the Directors are taken by the Board of Directors of the Company, in accordance with shareholder's approval, wherever necessary.