

July 28, 2017

BSE Limited
Corporate Service Department,
1st Floor, P.J. Towers,
Dalal Street,
Mumbai 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 3rd Floor,
Plot No. C/1, "G" Block,
Bandra Kurla Complex, Bandra East,
Mumbai 400 051

Security Code: 500878/ 952523

Symbol: CEATLTD

Sub: Subscription to Shares

Ref: Company's disclosure dated June 23, 2017

Dear Sir/Madam,

We refer to our disclosure dated June 23, 2017, made pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company's Policy on Determination of Materiality of Events, for informing the decision of the Committee of Directors (duly constituted by the Board at its meeting March 22, 2017) at its meeting held on June 23, 2017 for making an investment of not exceeding Rs. 7,00,00,000/- (Rupees Seven Crores) in Tyresmore Online Private Limited ("Target Company"), in one or more tranches.

Please note the following changes in the disclosure made on June 23, 2017:

Percentage of shareholding / control acquired and / or number of shares acquired	Tranche I – The Company is investing approximate INR 4,00,00,000 (Indian Rupees Four Crores) subject to the terms of the Share subscription and Shareholders' Agreement executed, inter alia, between the Company and the Target Company ("SSHA"), by subscribing to 50,855 Compulsorily Convertible Preference Shares (earlier 46810 CCPS), having face value of Rs. 1 each and 100 Equity Shares having face value of Rs. 1 each, and hence acquiring approximate 29% of the total share capital of the Target Company. Tranche II – The Company may be investing approximate INR 3,00,00,000 (Indian Rupees Three Crores) by subscribing to Compulsorily Convertible Preference Shares and Equity Shares, to be determined at the time of investment in accordance with the SSHA.
---	--

There are no other changes in the disclosure made on June 23, 2017, except as above.

We request you to kindly take the above on record.

Thanking you,

Yours truly,

For **CEAT Limited**


Shruti Joshi
Company Secretary