TERA SOFT
Redefining IT Solutions

**TERA SOFTWARE LIMITED**
# 8-2-293/82/A/1107,
Plot No. 1107, Road No. 55,
Jubilee Hills, Hyderabad-500 033,
Telangana, INDIA

Date: 17.09.2018

To,

| | |
|---|---|
| BSE Limited | National Stock Exchange of India Limited |
| P.J Towers | Exchange Plaza, Bandra Kurla complex |
| Dalal Street, Mumbai – 400001 | Bandra(E), Mumbai – 400051 |
| **Scrip: 533982** | **Symbol: TERASOFT** |

Dear Sir/Madam,

**Sub: <u>Outcome of the 24th Annual General Meeting:</u>**

The 24th Annual General Meeting of the Company was held on Monday, 17th September, 2018 at 11:00 A.M. at Jubilee Hills International Center, Road No. 15, Jubilee Hills, Hyderabad – 500033.

The Company Secretary acknowledged the presence of the following:

Mr. Koteswara Rao SSR - Chairman

Mr. T. Gopichand –Vice Chairman & Managing Director

Mr. R.S. Bakkannavar – Chairman of Audit Committee

Dr. T. Hanuman Chowdary - Chairman of Nomination & Remuneration Committee

Mr. T. Bapaiah Chowdary – Chairman of Stakeholders Relationship Committee

Smt T. Pavana Devi – Director

Mr. Ch. Vijaya Bhaskar - Chief Financial Officer

Mr. O. Babu Reddy – AGM Finance & Legal

Mr. Siva Rama Krishna Apparao - Mullapudi & Co., Statutory Auditors

Mr. K.Ch. Venkat Reddy – Scrutinizer

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Thereafter, the Company Secretary welcomed the Shareholders to the 24th Annual General Meeting.

The Chairman took the Chair and on confirmation that the requisite quorum being present, ordered the meeting to commence.

The Chairman then gave his address to the shareholders, including on the business operations and financial performance of the Company.

With the consent of the Members, the Notice convening the 24th AGM was taken as read. As the Auditors Report had no qualifications, the same was not read by the Company Secretary.

The Chairman informed the Members that the Company had in compliance with the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 provided to the Members, the facility to exercise their vote through electronic means. The Chairman further informed that facility of voting by Ballot Paper was made available at the venue of the Meeting for the Members who had not exercised their vote earlier, under remote e-voting facility.

The Chairman also informed that the Board had appointed Mr. K.CH Venkat Reddy of M/s. C.V. Reddy K & Associates, Practicing Company Secretaries as Scrutinizer to scrutinize the e-voting process as well as voting at the AGM in a fair and transparent manner.

The Chairman then requested the shareholders to ask questions and seek clarifications. The Vice Chairman & Managing Director answered the queries raised by shareholders.

Thereafter, the Chairman authorized the Company Secretary to read out agenda item No. 1 and 2 of the Notice and then ordered the voting through ballot papers at the venue of AGM on all the resolutions set in the notice of AGM.

The resolutions proposed are as follows:

| **Sl. No** | **Description** | **Resolution** |
|---|---|---|
| 1 | To receive, consider and adopt the Audited financial statements of the Company for the financial year ended 31st March 2018, together with the Statement of Profit & Loss and Cash Flow Statement for the financial year ended on that date and the reports of the Board of Directors ("the Board") and the Auditors thereon. | Ordinary |
| 2 | To appoint a Director in place of Sri Tummala Bapaiah Chowdary, who retires by rotation and being eligible, offers himself for re-appointment | Ordinary |

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Thereafter, the Company Secretary announced that the scrutinizer will submit his report on voting after considering the results of remote e-voting and results of voting through ballot papers within 48 hours and the same shall be sent to Stock Exchanges and also be uploaded on the Company's website.

The meeting then concluded with a vote of thanks.

Yours faithfully,
For Tera Software Limited

Sowmya

(B. Sowmya)
Company Secretary

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