



Gyscoal Alloys Ltd.

AN ISO 9001 Certified Company
Government Recognized Star Export House

Corporate Office :

2nd Floor, Mrudul Tower,
B/h. Times of India, Ashram Road,
Ahmedabad - 380 009. Gujarat. INDIA.
Tel. : + 91-79-66614508 Fax : +91-79-26579387
Email : info@gyscoal.com Web : www.gyscoal.com

CIN : L27209GJ1999PLC036656

Regd. Office & Factory :

Plot No. 2/3, GIDC,
Ubkhali, Kukarwada - 382830
Tal. : Vijapur,
Dist. : Mehsana, Gujarat. INDIA.
Tele. : + 91-2763-252384
Fax : + 91-2763-252540

4th November, 2015

To,

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001.

Department Of Corporate Services
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051

SCRIP CODE: 533275

COMPANY SYMBOL: GAL

SUB: UN - AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2015

Dear Sir,

A meeting of the Board of Directors of the Company was held today i.e. on 4th day of November, 2015, at 12:00 p.m. at the Corporate Office of the Company, to consider and take on record, *inter alia*, the Un - Audited Financial Results (Provisional) of the Company for the quarter ended on 30th September, 2015.

At the said Board Meeting, the said Un - Audited Results were adopted and approved, which are attached herewith.

Kindly take this on your record and acknowledge the receipt.

Thanking you.

Yours faithfully,

For, Gyscoal Alloys Limited

Shrma Dave
Company Secretary cum Compliance Officer

Encl.: as above.

GYSOAL ALLOYS LIMITED

Regd Office: Plot No. 2/3 GIDC, Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana 382830

Phone : 079-26574878, Email : info@gyscoal.com

**PART : 1 : STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2015**

(Amount in lacs)

Sr. No.	Particulars	Quarter Ended on	Quarter Ended on	Quarter Ended on	Half Year Ended on	Half Year Ended on	Year Ended on
		30th September, 2015	30th June, 2015	30th September, 2014	30th September, 2015	30th September, 2014	31st March, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	4359.98	4613.84	3977.71	8973.82	8783.37	17579.95
	(b) Other Operating Income	19.75	8.25	5.19	28.00	14.69	56.50
	Total Income from Operations (Net)	4379.73	4622.09	3982.90	9001.82	8798.06	17636.45
2	Expenses						
	(a) Cost of Materials Consumed	3374.03	3222.97	2154.47	6597.00	4240.47	10033.84
	(b) Purchases of Stock-in-Trade	12.85	50.68	1196.66	63.53	2993.75	4317.24
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(75.72)	453.19	(152.66)	377.47	302.57	358.60
	(d) Employee Benefits Expense	38.85	36.50	36.35	75.35	70.96	154.37
	(e) Depreciation and Amortisation Expense	254.69	249.09	133.79	503.78	265.97	557.67
	(f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	458.28	301.85	341.38	760.13	551.86	1218.22
	Total Expenses	4062.97	4314.27	3709.99	8377.25	8425.58	16639.94
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	316.76	307.82	272.92	624.57	372.49	996.51
4	Other Income	5.14	4.49	(0.37)	9.63	10.20	154.57
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	321.90	312.31	272.55	634.20	382.69	1151.08
6	Finance Costs	271.75	278.94	232.66	550.69	425.62	1051.27
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 + 6)	50.15	33.37	39.89	83.51	(42.93)	99.81
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	50.15	33.37	39.89	83.51	(42.93)	99.81
10	Tax Expense						
	(a) Current Tax	22.30	42.46	0.00	64.76	0.00	20.79
	(b) Deferred Tax	(8.56)	(34.27)	0.00	(42.83)	0.00	58.72
11	Net Profit (+) / Loss(-) from Ordinary Activities after Tax (9-10)	36.41	25.17	39.89	61.58	(42.93)	20.30
12	Extraordinary Item (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the Period (11-12)	36.41	25.17	39.89	61.58	(42.93)	20.30
14	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1582.76	1582.76	1582.76	1582.76	1582.76	1582.76
15	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						7695.92
16	Earnings Per Share (EPS)						
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.23	0.16	0.25	0.39	(0.27)	0.13
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.23	0.16	0.25	0.39	(0.27)	0.13

Place : Ahmedabad

Date : 04-11-2015



For, Gyscoal Alloys Limited

Viral M. Shah

Chairman & Managing Director (DIN - 00014182)

GYSKOAL ALLOYS LIMITED

Regd Office: Plot No. 2/3 GIDC, Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana 382830

Phone : 079-26574878, Email : info@gyscoal.com

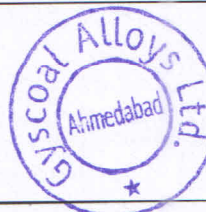
**PART : 2 : SELECT INFORMATION FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2015**

Sr. No.	Particulars	Quarter Ended on	Quarter Ended on	Quarter Ended on	Half Year Ended on	Half Year Ended on	Year Ended on
		30th September, 2015	30th June, 2015	30th September, 2014	30th September, 2015	30th September, 2014	31st March, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	6402216	6402216	6449871	6402216	6449871	6408249
	- Percentage of shareholding	40.45	40.45	40.75	40.45	40.75	40.49
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	- Number of shares	9425340	9425340	9377685	9425340	9377685	9419307
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	59.55	59.55	59.25	59.55	59.25	59.51

B	Particulars	3 Months Ended On 30/09/2015	
	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		NIL
	Received during the quarter		NIL
	Disposed of during the quarter		NIL
	Remaining unresolved at the end of the quarter		Nil

Place : Ahmedabad

Date : 04-11-2015



For, Gyscoal Alloys Limited

Viral M. Shah

Chairman & Managing Director (DIN - 00014182)

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 04th November, 2015. The Auditors of the Company have carried out the Limited Review of the above Financial Results.
- 2 Phase - I of new project pertaining to Plant & Machineries has been installed and Phase-II of the same is still under process.
- 3 The Initial Public Offer (IPO) proceeds have been utilised as per objects of the prospectus as under:

Particulars		(Amount in lacs)
Utilisation of funds upto 30th September, 2015		
Amount Received from IPO		5467.00
Promotor Contribution		1000.00
Income from Investment of IPO Proceeds		191.21
		6658.21
	Projected	Actual
Land Cost *	765.38	218.70
Civil Cost	600.00	636.87
Plant & Machinery *	4405.11	4101.00
Long Term Working Capital	500.00	1151.90
General Corporate Purpose	25.00	10.00
IPO Expenses	482.36	510.69
	6777.85	6629.16
Fixed Deposits with Bank #		29.05
Total		6658.21

* It includes advances given to various parties for Land and Plant & Machinery for New Project.

As on 30th September, 2015 unutilised funds have been temporarily invested in interest bearing liquid instruments including deposits with banks.

- 4 The Company is mainly engaged in the business of manufacturing of S.S. Products. Considering the nature of business and financial reporting of company, the company has only one segment, viz. S.S. Products as reportable segment. The company operates in local / export segment geographically of which the export has amounted to Rs. 1856.56 lacs out of total turnover of Rs. 4359.98 lacs but due to nature of the business, the assets / liabilities and expenses for these activities can not be bifurcated separately.
- 5 Total number of Investor complaints received and resolved were NIL. Complaints left unattended as on 30th September, 2015 is Nil.
- 6 The figures for the corresponding previous period have been restated /regrouped wherever necessary, to make them comparable.

Place : Ahmedabad

Date : 04-11-2015



For Gyscoal Alloys Limited

Viral M Shah

Chairman & Managing Director (DIN - 00014182)

GYSKOAL ALLOYS LIMITED

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Phone : 079-26574878, Email : info@gyscoal.com

**STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER, 2015**

(Rs. In Lakhs)

Particulars	As at 30/09/2015	As at 31/03/2015
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	1582.76	1582.76
(b) Reserves and Surplus	7757.50	7695.92
(c) Money received against Share Warrants	0.00	0.00
Sub-total : Shareholder's Fund	9340.25	9278.67
2 Share Application Money Pending Allotment	0.00	0.00
3 Minority Interest *	0.00	0.00
4 Non-Current Liabilities		
(a) Long-Term Borrowings	1918.32	1558.86
(b) Deferred Tax Liabilities (Net)	472.14	514.97
(c) Other Long-Term Liabilities	0.00	0.00
(d) Long-Term Provisions	25.78	25.78
Sub-total - Non-Current Liabilities	2416.23	2099.61
5 Current Liabilities		
(a) Short-Term Borrowings	7282.92	6489.73
(b) Trade Payables	4117.79	4224.08
(c) Other Current Liabilities	949.99	1625.59
(d) Short-Term Provisions	308.98	254.91
Sub-total - Current Liabilities	12659.68	12594.31
TOTAL - EQUITY AND LIABILITIES	24416.16	23972.59
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	5731.03	5682.11
(b) Goodwill On Consolidation *	0.00	0.00
(c) Non-Current Investments	568.83	568.83
(d) Deferred Tax Assets (Net)	0.00	0.00
(e) Long-Term Loans And Advances	903.77	1997.89
(f) Other Non-Current Assets	0.00	0.00
Sub-total - Non-Current Assets	7203.63	8248.83
2 Current Assets		
(a) Current Investments	0.00	0.00
(b) Inventories	4470.37	4686.81
(c) Trade Receivables	11605.27	9814.65
(d) Cash And Cash Equivalents	298.28	337.95
(e) Short-Term Loans And Advances	793.61	827.90
(f) Other Current Assets	45.00	56.45
Sub-Total - Current Assets	17212.53	15723.76
TOTAL - ASSETS	24416.16	23972.59

Place : Ahmedabad
Date: 04/11/2015



For Gyscoal Alloys Limited

Viral M. Shah
Chairman & Managing Director
(DIN - 00014182)