Olympia Industries Ltd.

Regd. Adds.: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai - 400 063, Maharashtra, India.
Tel.: 022 42138333 | info@olympiaindustriesltd.com | www.olympiaindustriesltd.com | C.I.N. No.: L52100MH1987PLC045248

Ref: OIL/BSE/2019

Date: 29th May, 2019

To,
Corporate Relationship Department,
Bombay Stock Exchange Limited
14th Floor, P.J Towers,
Dalal Street, Fort,
Mumbai – 400001
Scrip Code: 521105

Subject: Outcome of the Board Meeting held on 29th May, 2019

Dear Sir/Madam,

This is to inform you that the Board of Directors of Olympia Industries Limited, at its meeting held on today i.e on 29th May, 2019 has approved the followings:

1) Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a statement showing Audited Financial Results for the quarter and financial year ended on 31st March, 2019.

2) Auditors Report on Audited Financial results.

3) Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulation, 2015 for unmodified Audit Report.

4) Recommendation of declaration and payment of dividend to the Members of the Company on the privately placed 2,00,000 11% redeemable cumulative Preference Shares of Rs. 10 each for the period upto 30th March, 2019 [from 1st April, 2018 to 30th March, 2019 i.e the date of redemption] and arrears of accumulated Preference dividend upto the end of previous financial year ended 31st March, 2018 subject to approval of shareholders in the ensuing Annual General Meeting.

5) Directors Report of the Company for the financial year 2018-2019.

6) Pursuant to Regulation 30 of the Listing (Obligations & Disclosure Requirements) Regulations, 2015, the re-appointment of Mr. Navin Kumar Pansari as Managing Director of the Company for a period of 3 years with effect from 23rd July, 2019, subject to approval of the shareholders in ensuing Annual General Meeting. The existing term of appointment of Mr. Pansari expires on 22nd July, 2019.

   Disclosure as required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI circular No. CIR/CFD ICMD/4/2015 dated 9th September, 2015 and under regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 in the respect of directors being appointed is enclosed in "**Annexure-1**"

The Meeting of Board of Directors commenced at 04.00 P.M and concluded at 7.15 P.M.

Kindly take same on record.

Yours Faithfully
For Olympia Industries Limited

OLYMPIA INDUSTRIES LIMITED MUMBAI

Radhika Jharolla
Company Secretary & Compliance Officer
Encl: as above

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Annexure 1

Disclosure as required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI circular no. CIR/CFD ICMD/4/2015 dated 9th September, 2015 and under regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 in the respect of directors being appointed.

a)	A brief resume of the Director	
	Name of Director	Mr. Navin Kumar Pansari
	Date of Birth	29th January, 1961
	DIN	00085711
	Date of Re-appointment	With effect from 23rd July, 2019
	Term of Re-appointment	From 23rd July, 2019 to 22nd July, 2022
	Reason for Change	Re-appointment of Mr. Navin Kumar Pansari as Managing Director of the Company on expiration of current term.
	Qualification	B.Com, FCA, IIM (A)
b)	Nature of his expertise in specific functional areas.	Mr. Pansari has 35 years of experience in the Financial Services, Marketing and General Business Management.
c)	Disclosure of relationships between directors inter-se	There are no inter-se relationship between the Board of Directors of the Company.
d)	Names of listed entities in which the person also holds the directorship and the membership of Committees of the board.	None
e)	Shareholding in the Company	6,81,935 Equity Shares (11.32%)

OLYMPIA INDUSTRIES LIMITED
MUMBAI