Olympia Industries Ltd.

Regd. Adds.: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai - 400 063, Maharashtra, India.
Tel.: 022 42138333 | info@olympiaindustriesltd.com | www.olympiaindustriesltd.com | C.I.N. No.: L52100MH1987PLC045248

Ref: OIL/BSE/2019

Date: 12th August, 2019

To,
Corporate Relationship Department,
Bombay Stock Exchange Limited
14th Floor, P.J Towers,
Dalal Street, Fort,
Mumbai – 400001
Scrip Code: 521105

Subject: Submission of Unaudited Financial Results of the Company for the Quarter ended on 30th June, 2019

Dear Sir/ Madam,

The Board of Directors considered and approved the Unaudited Financial Results of the Company together with Limited Review Report for the Quarter ended on 30th June, 2019 as per regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. These Financial results would also be published in one English and one Vernacular newspaper as required under the Listing Regulations.

The Meeting of Board of Directors commenced at 5.30 P.M and concluded at 7.30 P.M

Kindly take same on record.

Yours Faithfully
For Olympia Industries Limited

OLYMPIA INDUSTRIES LIMITED
MUMBAI

Radhika Jharolla
Company Secretary & Compliance Officer
Encl: as above

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OLYMPIA INDUSTRIES LIMITED

CIN : L52100MH1987PLC045248

Regd. Office : C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai-400 063.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rs. In lacs)(except EPS)

Sr. No.	Particulars	For the Quarter Ended			For the Year Ended
		30.06.2019	31.03.2019 *	30.6.18	31.03.2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	2,583.59	2,853.45	2,114.00	12,768.41
II	Other Income	2.11	82.12	92.33	506.75
III	**Total Revenue (I + II)**	**2,585.70**	**2,935.57**	**2,206.33**	**13,275.16**
IV	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	1,830.92	2,532.27	999.80	10,693.08
	(c) Changes in inventories of stock-in-trade	109.80	(353.84)	490.17	(567.56)
	(d) Employee benefits expenses	239.08	270.95	201.71	961.97
	(e) Finance costs	62.04	72.48	64.34	259.69
	(f) Depreciation and amortisation expenses	12.99	13.70	25.18	85.11
	(g) Other expenses	306.62	355.41	376.50	1,642.19
	Total Expenses	**2,561.45**	**2,890.97**	**2,157.70**	**13,074.48**
V	**Profit before tax (III-IV)**	**24.25**	**44.60**	**48.63**	**200.68**
VI	Tax Expense				
	- Current Tax	6.75	21.00	14.50	71.50
	- Deferred Tax		(11.08)	-	(11.08)
VII	**Net Profit for the period (V - VI)**	**17.50**	**34.68**	**34.13**	**140.26**
	Attributable to:				
	Shareholders of the company	**17.50**	**34.68**	**34.13**	**140.26**
	Non controlling interest	-	-	-	-
VIII	**Other Comprehensive Income**				
	A) i) Items that will not be reclassified to profit & loss	7.47	7.20	7.20	28.80
	ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-
	B) i) Items that will be reclassified to profit & loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-
IX	**Total Comprehensive Income for the period (VII + VIII) (Comprising profit and other comprehensive income for the period)**	**24.97**	**41.88**	**41.33**	**169.06**
	Attributable to:				
	Shareholders of the company	**24.97**	**41.88**	**41.33**	**169.06**
X	**Paid up Equity Share Capital**	**602.36**	**602.36**	**602.36**	**602.36**
	(Face value of the share Rs. 10/- each)				
XI	Earnings Per Share (not annualized)				
	(a) Basic	0.41	0.58	0.57	2.33
	(b) Diluted	0.41	0.58	0.57	2.33

* Ref Note no.- 4

Notes:

1 The above financial results, which have been subjected to Limited Review by Statutory Auditors, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12th, 2019.

2 The Financial result of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standard) Rules, 2015.

3 The Company operates under a single primary segment which is trading.

4 The figures for the quarter eneded March 31, 2019 are balancing figure between the audited figures in respect of full finacial year and the publised year to date figures upto December 31, 2018, being the end of third quarter of the previous finacial year ended March 31, 2019, which were subjected to limited review.

5 Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Place: Mumbai
Date: August 12th, 2019

OLYMPIA INDUSTRIES LIMITED MUMBAI

For and on behalf of Board of Directors

Navin

(Navin Pansari)
Managing Director & Chairman

SUNIL VANKAWALA & ASSOCIATES

Chartered Accountants

103, Vrindavan, 1st floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056
E-mail: sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

Limited review report on standalone unaudited Financial Results of Olympia Industries Limitedpursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

To the Board of Directors of
Olympia Industries Limited
Mumbai

We have reviewed the accompanying statement of standalone unaudited financial result of Olympia Industries Limited('the Company') for the quarter ended 30th June, 2019 ('the statement')attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015('Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under section 143(10) of the companies Act,2013.This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial resultsare free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financialdata and thus provide less assurance than an audit. We have not performed an audit and accordingly,we do not express an audit opinion.

SUNIL VANKAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
MEM. NO. 033461
FRN: 110616W
MUMBAI

Attention is drawn to the fact that the figures for the 3 months ended 31 March 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted as above,nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial result prepared in accordance with applicable accounting standard i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed,or that it contains any material misstatement.

Given this 12th August 2019
At Mumbai under our seal

For Sunil Vankawala& Associates
Chartered Accountants
Firm Registration No. 110616W

SUNIL VANKAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
MEM NO. 033461
FRN: 110616W
MUMBAI

(Sunil T. Vankawala)
Proprietor
Membership No. 33461