

3 November, 2017

The National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Company Symbol : ICIL

Scrip Code No.: 521016

Subject: Disqualification of Directors under Section 164(2)(a) of the Companies Act, 2013

Dear Sir/Madam,

We refer to our letter dated 31st October, 2017 and the news report appearing in media on 2nd November 2017 entitled "Setback for Indo Count: two directors disqualified by Ministry of Corporate Affairs".

By our communication dated 31st October 2017, we had informed the stock exchanges that the names of two Directors on the Board of our Company viz Mr. Sushilkumar Jiwarajka and Mr. Kailash R. Lalpuria are included in the list of Directors disqualified under Section 164(2) (a) of the Companies Act, 2013 posted on the website of Ministry of Corporate Affairs. The disqualification pertains to their directorships in respect of certain private limited companies in their personal capacity.

We wish to emphatically affirm that we are in full compliance of the filing requirements concerning financial statements / annual returns and that the alleged disqualification of the said two directors has no connection whatsoever with any aforesaid compliance of Indo Count Industries Limited and its subsidiaries.

The matter regarding disqualification of the said directors will be placed by the Company in its ensuing Board Meeting for discussion and decision by the Board. We will keep the stock exchanges appropriately informed pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as applicable.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Indo Count Industries Limited**



Amruta Avasare
Company Secretary
ACS No.: 18844



INDO COUNT INDUSTRIES LIMITED

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Home Textile Division : T3, Kagal - Hatkanangale Five Star, MIDC Ind. Area, Kolhapur - 416216 Maharashtra, India | T 91 231 662 7900 | F 91 231 662 7979

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