

February 14, 2012

National Stock Exchange of India Ltd
Exchange Plaza, Plot No.C/1, Block – G,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051.

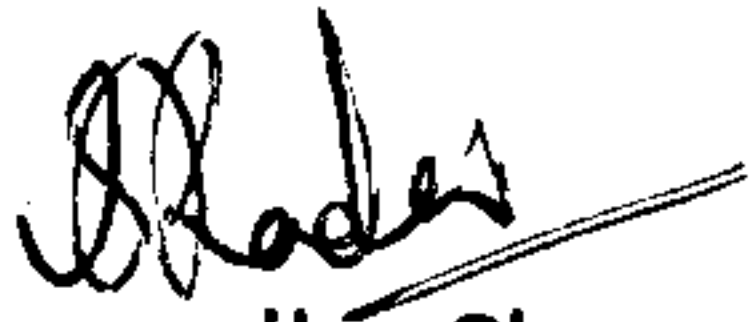
Sub: Business transacted at the Board Meeting held on February 14, 2012.

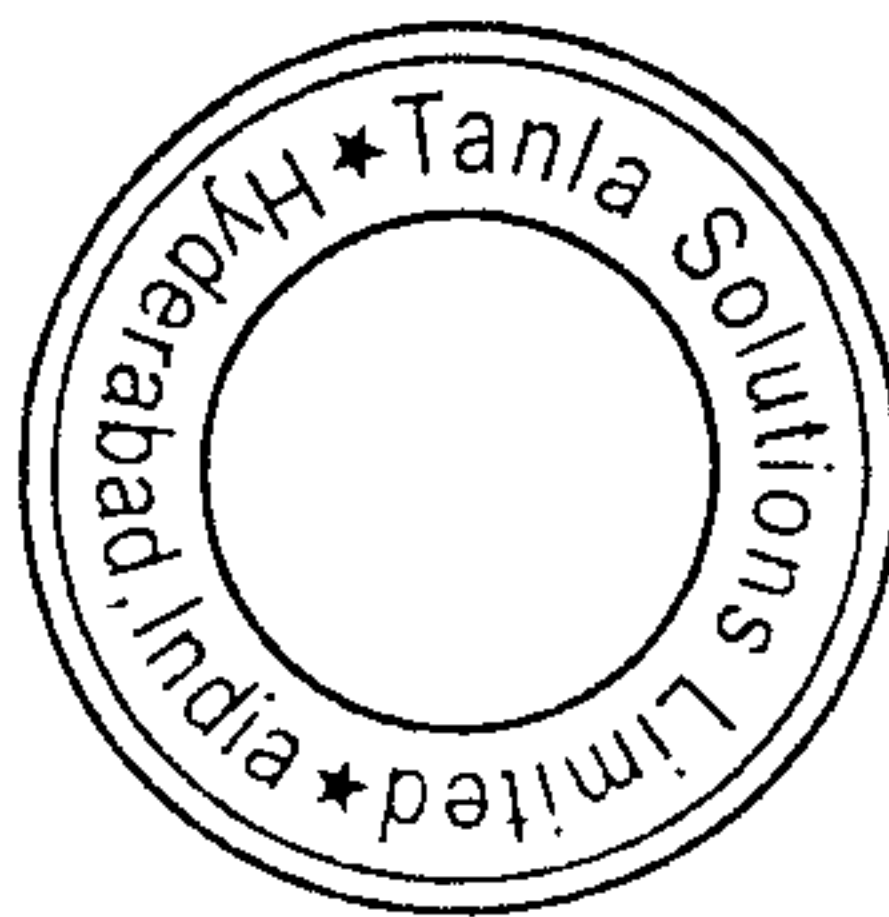
Pursuant to the notice issued under Clause 41 of the Listing Agreement dated February 01, 2012, the Board of Directors met and approved the Un-Audited Financial Results for the quarter and nine months ended December 31, 2011.

Please find attached the Limited Review Report for the same period.

This is for your kind information and record.

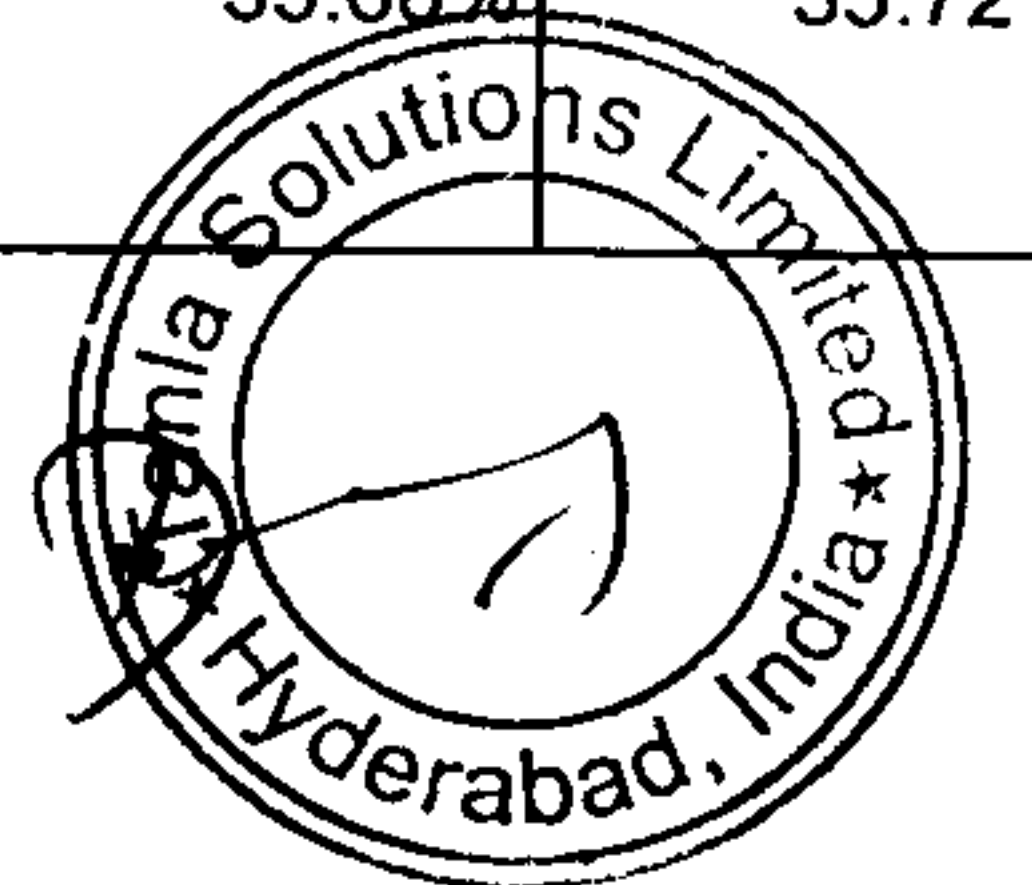
For TANLA SOLUTIONS LIMITED


CS Seshanuradha Chava
AGM – Legal & Secretarial



TANLA SOLUTIONS LIMITED
TANLA TECHNOLOGY CENTRE, HITECH CITY ROAD, MADHAPUR, HYDERABAD - 500081
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2011

Particulars	Consolidated Results for the						Tanla Solutions Limited - Results for the					
	3 months ended	Previous 3 months	Corresponding 3	Year to date figures	Year to date figures	Previous accounting	3 months ended	Previous 3 months	Corresponding 3	Year to date figures	Year to date figures	Previous accounting
	December 31, 2011	ended	months ended in the	for current period	for previous year	year ended	December 31, 2011	ended	months ended in the	for current period	for previous year	year ended
	Unaudited	September 30, 2011	December 31, 2010	December 31, 2011	December 31, 2010	March 31, 2011	Unaudited	September 30, 2011	December 31, 2010	December 31, 2011	December 31, 2010	March 31, 2011
Gross Revenue:												
- Overseas	3322.55	3919.99	6935.09	11905.11	21992.53	28688.86	584.55	93.28	383.48	901.75	1216.45	1907.09
- Domestic- India	701.23	510.63	255.57	1654.86	592.46	963.41	701.23	510.63	255.57	1654.86	592.46	963.42
Other Income	7.54	2.94	2.91	12.93	51.81	104.48	7.43	2.83	2.38	12.60	39.44	53.41
Total	4031.32	4433.55	7193.57	13572.89	22636.80	29756.75	1293.21	606.73	641.43	2569.20	1848.35	2923.92
Expenditure:												
- Cost of sales	2449.69	2736.43	3346.16	8138.30	10112.92	13098.82	922.56	353.75	239.96	1643.72	690.82	969.05
- Selling & marketing expenses	240.89	270.64	799.86	884.16	2469.88	2876.62	45.73	59.74	32.77	168.19	100.29	132.04
- Operating & Administrative expenses	1020.70	1089.12	1031.97	3372.32	3794.57	9395.21	32.93	39.96	196.19	157.82	871.25	1223.95
- Depreciation	4494.34	2415.59	1948.74	9284.90	5745.75	16553.28	542.00	542.00	638.03	1626.00	1876.81	3121.73
Total	8205.62	6511.78	7126.73	21679.68	22123.12	41923.93	1543.22	995.45	1106.95	3595.73	3539.17	5446.77
Profit before Tax	-4174.30	-2078.23	66.84	-8106.79	513.68	-12167.18	-250.01	-388.72	-465.53	-1026.52	-1690.83	-2522.85
Provision for Income Tax	0.00	0.57	9.16	1.13	13.34	14.58	0.00	0.00	0.00	0.00	0.00	0.00
Provision for Deferred Tax	-75.00	-92.18	-72.38	-256.63	-162.25	-733.37	-75.00	-92.18	-72.38	-256.63	-162.25	-737.93
Net Profit	-4099.30	-1986.62	130.06	-7851.29	662.60	-11448.39	-175.00	-296.54	-393.15	-769.89	-1528.58	-1784.92
Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit after Minority Interest	-4099.30	-1986.62	130.06	-7851.29	662.60	-11448.39	-175.00	-296.54	-393.15	-769.89	-1528.58	-1784.92
Paid-up Equity Share Capital (Face Value of Re.1 each)	1014.80	1014.80	1014.80	1014.80	1014.80	1014.80	1014.80	1014.80	1014.80	1014.80	1014.80	1014.80
Reserves and Surplus (excluding revaluation reserves including share premium)	-	-	-	-	-	78054.26	-	-	-	-	-	62700.99
Basic / Diluted EPS in Rs.	-4.04	-1.96	0.13	-7.74	0.65	-11.28	-0.17	-0.29	-0.39	-0.76	-1.51	-1.76
(Adjusted to par value Re.1)												
Public shareholding												
No. of Shares	66,766,549	66,570,685	65,270,269	66,766,549	65,270,269	65,235,269	66,766,549	66,570,685	65,270,269	66,766,549	65,270,269	65,235,269
(Adjusted to par value Re.1)												
Percentage of shareholding	65.79%	65.60%	64.32%	65.79%	64.32%	64.28%	65.79%	65.60%	64.32%	65.79%	64.32%	64.28%
Promoters and promoter group Shareholding												
a) Pledged/Encumbered												
Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered												
Number of Shares	34,713,044	34,908,908	36,209,324	34,713,044	36,209,324	36,244,324	34,713,044	34,908,908	36,209,324	34,713,044	36,209,324	36,244,324
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	34.21%	34.40%	35.68%	34.21%	35.68%	35.72%	34.21%	34.40%	35.68%	34.21%	35.68%	35.72%



Notes:

1. The above financial results for the quarter and nine months ended December 31, 2011 have been subjected to a limited review by the Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on February 14, 2012.
2. The Company is engaged in telecom infrastructure and related value added services business and its operations constitute a single segment in the context of Accounting Standard (AS17) "Segment Reporting".
3. Consolidated financial results include the results of Tanla Solutions (UK) Ltd., Tanla Mobile Asia Pacific Pte. Ltd, (Singapore), Tanla Mobile Private Limited (India) - wholly owned subsidiaries, Tanla Mobile Middle East FZ-LLC (UAE), Tanla Mobile Ireland Private Limited, (Ireland), Tanla Mobile South Africa Proprietary Ltd, (South Africa), Tanla Mobile South Asia Pvt Ltd (Srilanka) - wholly owned subsidiaries of Tanla Mobile Asia Pacific Pte Ltd (Singapore), Tanla Mobile Finland Oy, (Finland) - wholly owned subsidiary of Tanla Mobile Middle East FZ LLC (UAE), Tanla Oy (formerly Openbit Oy) (Finland) - wholly owned subsidiary of Tanla Mobile Finland Oy (Finland) and TZ Mobile Pvt Ltd - a joint venture company.
4. Profit for the quarter has been affected as an amount of Rs.2487.50 lakhs has been accounted towards depreciation and amortisation of goodwill.
5. In accordance with Clause 41 of Listing Agreement, the Company has published consolidated financial results. The Standalone financial results of the Company for the quarter and nine months ended December 31, 2011 are available on the Company's website (www.tanla.com) and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com) Key standalone information is given below :

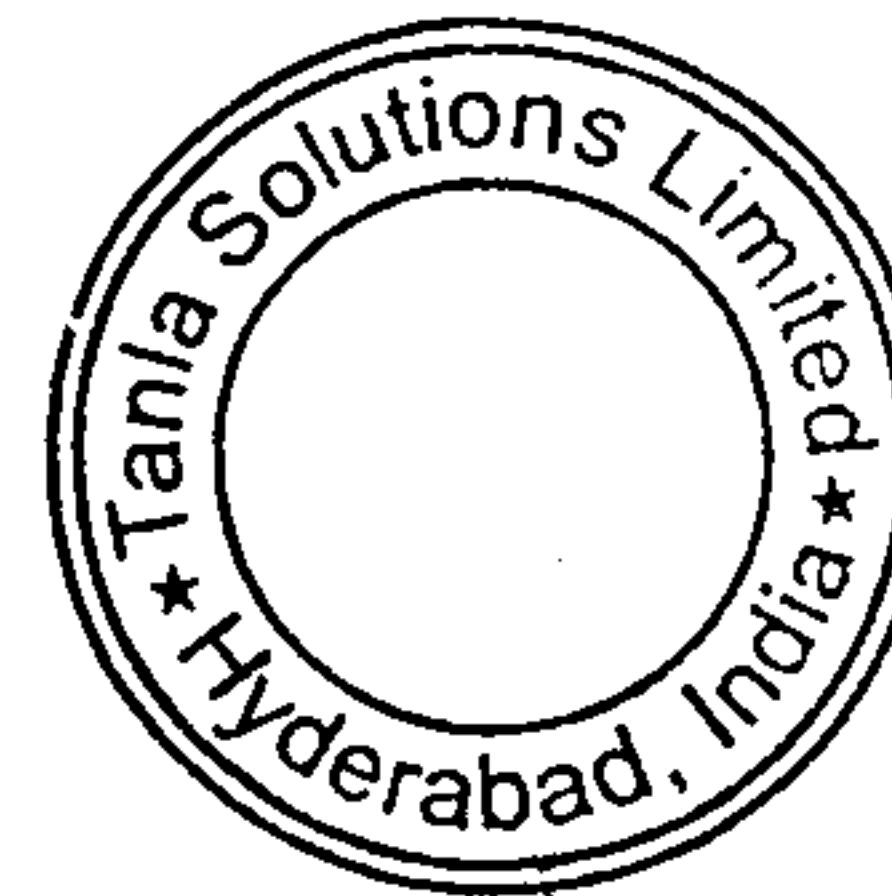
Particulars	(Rs. In Lakhs)		Year Ended 31.03.2011
	31.12.2011	31.12.2010	
Income from operations & other income	1293.21	641.43	2923.92
Profit / (Loss before tax)	(250.01)	(465.53)	(2522.85)
Profit / (Loss after tax)	(175.00)	(393.15)	(1784.92)

6. Details of investor complaints for the quarter ended on December 31, 2011:

Nature of Investor Complaints	Opening	Received	Closed	Pending
NON RECEIPT OF ANNUAL REPORTS	-	3	3	-
NON RECEIPT OF DIVIDEND WARRANTS	-	10	10	-
NON RECEIPT OF SECURITIES	-	2	2	-

7. Previous period / year figures have been re-grouped wherever necessary.

Place: Hyderabad
Date February 14, 2012



For and on behalf of the Board of Directors


(D. Uday Kumar Reddy)
Chairman & Managing Director



RAMASAMY KOTESWARA RAO & CO.,
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To
THE BOARD OF DIRECTORS
TANLA SOLUTIONS LIMITED
HYDERABAD

We have reviewed the accompanying statement of unaudited financial results of **TANLA SOLUTIONS LIMITED** for the quarter and nine months ended 31st December 2011. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: HYDERABAD
DATE : 14-02-2012

For RAMASAMY KOTESWARA RAO & CO.,
Chartered Accountants
Firm Regn No. 010396S

(C.V. KOTESWARA RAO)
Partner
Membership No.028353

