

TIDE WATER OIL CO. (INDIA) LTD.

Regd. Office: Yule House | 8, Dr. Rajendra Prasad Sarani | Kolkata 700 001

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An ISO 9001:2000 Company

Ref: TWO/SectI/2.

31st October, 2012.

National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot No.C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051.
Fax No.(022) 2659 8237/8238 / 66418124/8125

(Scrip Symbol – TIDEWATER)

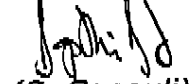
Dear Sir,

**Unaudited Financial Results for the
quarter ended 30th September, 2012.**

We are enclosing the Unaudited Financial Results for the quarter ended
30th September, 2012, as considered by the Board of Directors of the
Company in their meeting held on 31st October, 2012, for your records.

Thanking you,

Yours faithfully,
TIDE WATER OIL CO. (INDIA) LTD.



(S. Ganguli)
Company Secretary.

Enclo: As above.



TIDE WATER OIL CO. (INDIA) LTD
"Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700 001
Unaudited Financial Results
For the quarter and half year ended 30th September, 2012

PART I

(Rs. in lakhs)

Particulars	Quarter ended 30.09.2012	Quarter ended 30.06.2012	Quarter ended 30.09.2011	Half-Year ended 30.09.2012	Half-Year ended 30.09.2011	Year ended 31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
Gross Sales	24430	27385	22059	51815	47368	100447
Less: Discount & Rebates	1518	2171	1877	3687	3525	7401
Excise Duty	3112	3561	3061	6073	6152	13111
(a) Net Sales/Income from Operations	19800	21653	18221	41455	37691	79935
(b) Other Operating Income	94	42	67	136	100	108
Total Income from operations (net)	19894	21695	18288	41591	37891	80133
2 Expenses						
(a) Cost of raw materials consumed	14204	14975	13725	29170	25260	66483
(b) (Increase)/decrease in stock in trade and work in progress	(110)	(363)	(1323)	(493)	(319)	(717)
(c) Employee benefits expense	947	1107	800	2054	1575	3080
(d) Depreciation and amortization expense	227	216	226	443	442	828
(e) Other expenses	2689	3475	3179	6364	6852	13891
Total expenses	18167	19390	18016	37547	33610	72472
3 Profit / Loss from operations before other income, finance costs and exceptional items (1-2)	1739	2305	1672	4044	4271	7661
4 Other income	163	121	138	284	229	1086
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1902	2426	1810	4328	4500	8726
6 Finance Costs	-	-	16	-	44	107
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1902	2426	1794	4328	4456	8619
8 Profit / (Loss) from ordinary activities (7+8)	1902	2426	1794	4328	4456	8619
9 Tax expense	623	707	598	1410	1480	2711
10 Not Profit / (Loss) from ordinary activities after tax (9-10)	1279	1639	1196	2918	2976	5908
11 Share of profit / (loss) of associates	-	-	-	-	-	-
12 Minority Interest	-	-	-	-	-	-
13 Not profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	1279	1639	1196	2918	2976	5908
14 Paid-up equity share capital (Face Value Rs.10/-)	87	87	87	87	87	87
15 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	30589
16.I Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)						
(a) Basic	146.91	188.08	137.51	334.99	341.60	678.11
(b) Diluted	146.91	188.08	137.51	334.99	341.60	678.11
16.II Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised)						
(a) Basic	146.81	188.00	137.51	334.99	341.60	678.11
(b) Diluted	146.81	188.00	137.51	334.99	341.60	678.11

PART II

Select information for the quarter and half year ended 30th September, 2012

(Rs. in lakhs)

Particulars	Quarter ended 30.09.2012	Quarter ended 30.09.2012	Quarter ended 30.09.2011	Half-Year ended 30.09.2012	Half-Year ended 30.09.2011	Year ended 31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- No. of Shares	642810	642810	642810	642810	642810	642810
- Percentage of Shareholding	73.78	73.78	73.78	73.78	73.78	73.78
2 Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non - encumbered						
- Number of shares	228390	228390	228390	228390	228390	228390
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	26.22	26.22	26.22	26.22	26.22	26.22

Particulars	Quarter and half year ended 30.09.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

B. Segment Wise Revenue, Results and Capital Employed for the Quarter ended 30th September, 2012

(Rs. in lakhs)

Particulars	Quarter ended 30.09.2012	Quarter ended 30.06.2012	Quarter ended 30.09.2011	Half-Year ended 30.09.2012	Half-Year ended 30.06.2011	Year ended 31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue:						
a. Oils & Greases	19002	21653	18230	41455	37777	79936
b. Wind Power	94	42	58	136	104	198
Total	19096	21695	18288	41591	37881	80133
Less: Inter-Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	19096	21695	18288	41591	37881	80133
2. Segment Results:						
a. Oils & Greases	1856	2442	1817	4368	4526	8701
b. Wind Power	36	(18)	(7)	20	(26)	(65)
Sub-Total	1902	2426	1810	4328	4500	8726
Less: Interest	-	-	16	-	44	107
Total	1902	2426	1794	4328	4456	8619
3. Capital Employed:						
a. Oils & Greases	32162	31886	27637	32162	27637	29227
b. Wind Power	1414	1418	1563	1414	1563	1420
Total	33576	33303	29200	33576	29200	30646

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Particulars		Half Year ended 30.09.2012	Year ended 31.03.2012
		Unaudited	Audited
A. EQUITY AND LIABILITIES			
1 Shareholder's Fund			
(a) Share Capital		87	87
(b) Reserves and Surplus		33683	30750
Sub-total-Shareholders' funds		33750	30837
2 Non-current liabilities			
(a) Deferred tax liabilities (net)		90	189
(b) Other long-term liabilities		1429	1438
(c) Long-term provisions		971	800
Sub-total-Non-current liabilities		2490	2413
3 Current liabilities			
(a) Trade payables		6018	10195
(b) Other current liabilities		1650	1524
(c) Short-term provisions		365	1481
Sub-total-Current liabilities		8034	13180
TOTAL EQUITY AND LIABILITIES		46174	46430
B. ASSETS			
1 Non-current assets			
(a) Fixed Assets		7400	7641
(b) Non-current investments		8178	5175
(c) Long-term loans and advances		2320	2245
Sub-total-Non-current assets		14898	14961
2 Current assets			
(a) Inventories		17243	16638
(b) Trade receivables		10189	6345
(c) Cash and cash equivalents		758	3415
(d) Short-term loans and advances		3088	2950
(e) Other current assets		-	121
Sub-total-Current assets		31278	31469
TOTAL ASSETS		46174	46430

NOTES

- The above Unaudited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 31st October, 2012. The Statutory Auditors have carried out a Limited Review of the above Financial Results.
- The diminution in value of investments of Rs.60.09 Lakhs held by the Company is not of a permanent nature and accordingly no provision has been made in the Accounts for the half year ended 30th September, 2012.
- Recoverability of the advance of Rs.348 Lakhs paid to Yule Agro Industries Limited by the Company towards proposed issue of shares and the corresponding provision, if any, as may be required, is not ascertainable at this stage, in view of the present status of activities of Yule Agro Industries Limited.
- Provision for Taxes includes Current Tax and Deferred Tax.
- Figures have been regrouped/rearranged wherever necessary.

For Tide Water Oil Co. Limited

(Kallol Datta)
Chairman

Place: Kolkata

Date: 31st October, 2012