

TIDE WATER OIL CO. (INDIA) LTD.

Regd. Office: Yule House | 8 Dr. Rajendra Prasad Sarani | Kolkata 700 001

Tel: 033 2242 1086 | Fax: 033 2242 1087 | Email: tidecal@tidewaterindia.co.in | www.tidewaterindia.com

CIN : L23209WB1921PLC004357

An ISO 9001 : 2008 Company

Ref: TWO/2015/SG/2551-2553

Date: 11th August, 2016

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, Block – G,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051
Fax No. (022) 2659 8237 / 8238 / 66418124 / 8125

(Scrip ID – TIDEWATER)

The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700001
Fax No. (033) 2210-4500 / 2514 / 2210 / 2223 / 4486

(Scrip Code – 10030026)

Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400001
Fax No. (022) 2272 3121

(Scrip Code – 590005)

Dear Sir,

Sub: Unaudited Financial Results for the quarter ended 30th June, 2016

We are enclosing the Unaudited Financial Results for the quarter and three months period ended 30th June, 2016, as considered by the Board of Directors of the Company, at its 309th meeting held on Thursday, 11th August, 2016, for your records.

Thanking you,

Yours faithfully,
Tide Water Oil Co. (India) Ltd.


(S. Ganguli)
Company Secretary

Encl: As above.

D:\SECRETARIAL\SG\Stock Exchanges.docx



TIDE WATER OIL CO. (INDIA) LTD

"Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700 001; Ph: 033-22421086; Fax: 033-2242 1087

Email: tidecal@tidewaterindia.co.in; www.tidewaterindia.com; CIN - L23209WB1921PLC004357

**Unaudited Standalone Financial Results
for the quarter ended 30th June, 2016**

PART I

(Rs. in lakhs)

Particulars		Quarter ended 30.06.2016	Quarter ended 30.06.2015
		Unaudited	Unaudited
1	<u>Income from operations</u>		
	(a) Net Sales/ Income from operation	28788	27813
	(b) Other Operating Income	25	17
	Total income from operation (net)	28813	27830
2	<u>Expenses</u>		
	(a) Cost of raw materials consumed	12393	13100
	(b) Purchase of stock in trade	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade [(Increase)/Decrease]	296	108
	(d) Employee benefits expenses	1346	1289
	(e) Depreciation and amortization expenses	184	173
	(f) Excise Duty	4448	4253
	(g) Other expenses	6297	5521
	Total Expenses	24964	24444
3	Profit/ (Loss) from operations before other income and finance costs (1-2)	3849	3386
4	Other Income	548	511
5	Profit/(Loss) from ordinary activities before finance costs (3+4)	4397	3897
6	Finance Costs	-	-
7	Profit/(Loss) from ordinary activities before tax (5-6)	4397	3897
8	Tax expenses (net)	1647	1351
9	Net Profit/(Loss) from ordinary activities after tax (7-8)	2750	2546
10	Other Comprehensive Income (net of tax)	(70)	(56)
11	Total Comprehensive Income (9+10)	2680	2490
12	Paid-up equity share capital [Face Value Rs 5/-]	174	174
13	Earnings Per Share (of Rs. 5/- each)(not annualized)		
	(a) Basic	79	73
	(b) Diluted	79	73

NOTES:

- 1 The above Unaudited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 11th August, 2016. The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 30th June, 2016.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2016, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2015.
- 3 The statement does not include Ind AS - Compliant results for the preceding quarter and previous year ended 31st March, 2016, as the same are not mandatory as per SEBI's circular dated 5th July, 2016.
- 4 The Ind AS - Compliant financial results, pertaining to the relevant previous quarter has not been subjected to limited review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 As the Company's business activity falls within a single significant primary business segment viz., "Lubricants", no separate segment information is disclosed.
- 6 The reconciliation of net profit reported under Indian GAAP for the quarter ended 30th June, 2015 with Ind AS is given below:

Particulars	(Rs. in lakhs)
Net Profit as per Indian GAAP	2567
i) Actuarial Loss/(Gain) on Employee defined benefit plan recognised in 'Other Comprehensive Income'	56
ii) Increase/(Decrease) in depreciation due to reclassification of assets, fair valuation of assets	3
iii) Deferred Tax adjustment	(80)
Net Profit as per Ind AS	2546
Other Comprehensive Income, net of Income Tax	(56)
Total Comprehensive Income for the period	2490

- 7 Figures of previous year/period have been regrouped/rearranged wherever necessary.

For Tide Water Oil Co. (I) Ltd.

(R. N. Ghosal)

Managing Director

DIN: 00308865

Place: Kolkata

Date: 11th August, 2016

TIDE WATER OIL CO. (INDIA) LTD.

Regd. Office: Yule House | 8 Dr. Rajendra Prasad Sarani | Kolkata 700 001

Tel: 033 2242 1086 | Fax: 033 2242 1087 | Email: tidecal@tidewaterindia.co.in | www.tidewaterindia.com

CIN : L23209WB1921PLC004357

An ISO 9001 : 2008 Company

Ref: TWO/2016/SG/2554-2556

Date: 11th August, 2016

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, Block – G,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051
Fax No. (022) 2659 8237 / 8238 / 66418124 / 8125

(Scrip ID – TIDEWATER)

The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700001
Fax No. (033) 2210-4500 / 2514 / 2210 / 2223 / 4486

(Scrip Code – 10030026)

Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400001
Fax No. (022) 2272 3121

(Scrip Code – 590005)

Dear Sir,

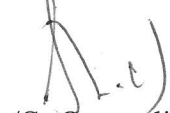
Sub: Limited Review for the quarter ended 30th June, 2016

With reference to the above we furnish herewith the Limited Review Report on the Unaudited Financial Results of the Company for the quarter ended 30th June, 2016.

This is for your information and records.

Thanking you,

Yours faithfully,
Tide Water Oil Co. (India) Ltd.


(S. Ganguli)
Company Secretary

Encl: As above.

D:\SECRETARIAL\SG\Stock Exchanges.docx



RAY & RAY

CHARTERED ACCOUNTANTS

Webel Bhavan, Ground Floor,
Block - EP & GP, Sector V,
Salt Lake, Kolkata - 700 091
Tel. : +91-33-4064 8107 / 8108 / 8109
E-mail : raynray@airtelmail.in

Review Report

The Board of Directors of
TIDE WATER OIL CO. (INDIA) LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of **TIDE WATER OIL CO. (INDIA) LIMITED** ("the Company") for the quarter ended 30th June, 2016 submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ray & Ray
Chartered Accountants
(Firm Registration No 301072E)

Place: Kolkata
Date: 11th August, 2016

Asish Kumar Mukhopadhyay
(Asish Kumar Mukhopadhyay)
(Partner)
Membership No: 056359

