

TIDE WATER OIL CO. (INDIA) LTD.

Regd. Office: Yule House | 8 Dr. Rajendra Prasad Sarani | Kolkata 700 001

Tel: 033 2242 1086 | Fax: 033 2242 1087 | Email: tidecal@tidewaterindia.co.in | www.tidewaterindia.com

CIN : L23209WB1921PLC004357

An ISO 9001 : 2008 Company

Ref.: TWO/2017/SG/0635-0637

Date: 14th August, 2017

National Stock Exchange of India Limited

(Scrip ID – TIDEWATER)

Exchange Plaza,

Plot No. C/1, Block – G,

Bandra-Kurla Complex, Bandra (E)

Mumbai – 400051

Fax No. (022) 2659 8237 / 8238 / 66418124 / 8125

The Secretary,

(Scrip Code – 10030026)

The Calcutta Stock Exchange Limited

7, Lyons Range,

Kolkata – 700001

Fax No. (033) 2210-4500 / 2514 / 2210 / 2223 / 4486

Bombay Stock Exchange Limited

(Scrip Code – 590005)

Corporate Relationship Department,

1st Floor, New Trading Ring,

Rotunda Building, P. J. Towers,

Dalal Street, Fort,

Mumbai – 400001

Fax No. (022) 2272 3121

Dear Sir,

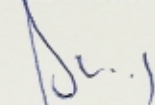
Sub.: Unaudited Financial Results for the quarter ended 30th June, 2017

We are enclosing the Unaudited Financial Results for the quarter and three months period ended 30th June, 2017, as considered by the Board of Directors of the Company, at its 314th meeting held on Monday, 14th August, 2017, for your records.

Thanking you,

Yours faithfully,

Tide Water Oil Co. (India) Ltd.



(S. Ganguli)

Company Secretary

Encl.: As above.

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"Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700 001; Ph: 033-22421086; Fax: 033-2242 1087
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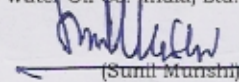
**Standalone Unaudited Financial Results
for the quarter ended 30th June, 2017**

Sl. No.	Particulars	Quarter ended 30th June 2017	Quarter ended 31st March 2017	Quarter ended 30th June 2016	(Rs. in lakhs) Year ended 31st March 2017
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	25,569	30,148	28,813	113,202
II	Other Income	505	696	548	2,866
III	Total Income (I+II)	26,074	30,844	29,361	116,068
IV	Expenses				
	(a) Cost of Materials Consumed	12,669	14,508	12,393	53,338
	(b) Purchases of Stock-in-trade	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Stock-in-trade and Work-in-progress [(Increase)/Decrease]	(341)	(278)	296	(733)
	(d) Employee Benefits Expense	1,435	1,281	1,346	5,494
	(e) Finance Costs	35	32	50	149
	(f) Depreciation and Amortisation Expense	186	186	184	737
	(g) Excise Duty	3,763	4,483	4,448	17,052
	(h) Other Expenses	5,843	5,951	6,247	24,928
	Total Expenses (IV)	23,590	26,163	24,964	100,965
V	Profit before Exceptional Items and Tax (III-IV)	2,484	4,681	4,397	15,103
VI	Exceptional Items	-	-	-	-
VII	Profit before Tax (V-VI)	2,484	4,681	4,397	15,103
VIII	Tax expense:				
	(1) Current tax	903	1,314	1,600	4,859
	(2) Deferred tax	(48)	(70)	47	(49)
IX	Profit for the Period (VII-VIII)	1,629	3,437	2,750	10,293
X	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	(66)	109	(107)	(211)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	23	(182)	37	(73)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	Total Comprehensive Income for the Period	1,586	3,364	2,680	10,009
XII	Paid-up Equity Share Capital (Face Value Rs 5/-)	170	170	170	170
XIII	Other Equity	N.A.	N.A.	N.A.	62,680
XIV	Earnings per Equity Share (of Rs. 5/- each) (not annualised)				
	(1) Basic (Rs.)	48	101	81	303
	(2) Diluted (Rs.)	48	101	81	303

NOTES:

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2017. The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 30th June, 2017.
- As the Company's business activity falls within a single reportable operating segment viz., "Lubricants", no separate segment information is disclosed.
- Figures for the quarter ended 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2017 and the unaudited published year-to-date figures up to the third quarter ended 31st December, 2016.
- Shares held under "Tide Water Oil Company (India) Limited Employee Benefit Trust" of face value Rs. 4 lakhs has been netted from Paid-up Equity Share Capital (Sl. No. XII) and Rs. 1,441 lakhs has been netted from Other Equity (Sl. No. XIII) of the Company. Earnings per Equity Share for the previous year/periods has accordingly been restated.
- Figures of the previous year/periods have been regrouped/rearranged wherever necessary to conform to current period's classification.

For Tide Water Oil Co. (India) Ltd.


(Sumit Munshi)

Chairman

Place: Kolkata

Date: 14th August, 2017

DIN: 02749579



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Ref.: TWO/2017/SG/0638-0640

Date: 14th August, 2017

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Fax No. (022) 2272 3121

Dear Sir,

Sub.: Limited Review for the quarter ended 30th June, 2017

With reference to the above we furnish herewith the Limited Review Report on the Unaudited Financial Results of the Company for the quarter ended 30th June, 2017.

This is for your information and records.

Thanking you,

Yours faithfully,

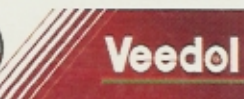
Tide Water Oil Co. (India) Ltd.

(S. Ganguli)

Company Secretary

Encl.: As above.

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Price Waterhouse Chartered Accountants LLP

The Board of Directors
Tide Water Oil Co. (India) Ltd.
8, Dr. Rajendra Prasad Sarani
Kolkata – 700 001

1. We have reviewed the unaudited financial results of Tide Water Oil Co. (India) Ltd. (the "Company") for the quarter ended June 30, 2017 which are included in the accompanying 'Standalone Unaudited Financial Results for the quarter ended 30th June, 2017' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. (a) The financial results of the Company for the quarter ended June 30, 2016 was reviewed by another firm of chartered accountants, who issued their unmodified conclusion, vide their report dated August 11, 2016.
(b) The financial results of the Company for the quarter and year ended March 31, 2017 were audited by another firm of chartered accountants who issued their unmodified opinion vide their report dated May 30, 2017.



Kolkata
August 14, 2017

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016
Chartered Accountants

Pinaki Chowdhury
Partner
Membership Number 57572

Price Waterhouse Chartered Accountants LLP, Plot No. 56 & 57, Block - DN, Sector - V, Salt Lake
Kolkata - 700091, India
T: +91 (33) 44001111 / 44662000, F: +91 (33) 44043065

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)