



Precision Camshafts Limited

(100% EOU Division)

Works : D-5,D-6,7,7-1, M I D C, Chincholi, Solapur 413 255



Date: 17th November, 2017

Sec/Nov/SE/N&B/05/2017

BSE Limited,

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

**The National Stock Exchange of India
Limited**

Exchange Plaza, Bandra kurla Complex,
Bandra (E) Mumbai - 400051

**Sub: statement of deviation(s) or variation(s) in use of Public Issue proceeds
for the quarter ended 30th September, 2017 and statement of Utilisation of
Public Issue proceeds**

Dear Sir,

This has reference to Reg. 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In connection with above, please note that, for the quarter ended 30th September, 2017, there is no deviation in the use of Initial Public Issue proceeds. We enclose herewith Statement of utilization of Initial Public Issue Proceeds as on 30th September, 2017 duly reviewed by the Audit Committee, in its meeting held on 13th November 2017.

Please acknowledge and take the same on record.

Thanking you,

Yours Truly,

For **Precision Camshafts Limited**


Ravindra R Joshi
Director and CFO





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Statement of Deviation(s) or Variation(s) for the period ended 30th September, 2017

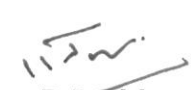
Sr. No	Particulars	Objects of the offer as per the prospectus	Total Spent / Utilization Upto September 30, 2017	(Rs. In Lakh)	
				Amount recovered from shareholders	Amount pending Utilization
1	Establishment of a machine shop for ductile iron camshafts at the EOU unit	20,000	7,244	-	12,756
2	Offer related expenses	1,314	2,304	989	(0.00)
3	General Corporate Purposes	2,686	-	-	2,686
4	Amount recovered from the Shareholders towards offer related expenses				-
	Total	24,000	9,548	989	15,442

Unspent amount is kept in fixed deposit with Banks:

(Rs. In Lakh)	
Particulars	Amount
Fixed deposits with banks	15,320
Amount Available at Current Account of Company	123
Total	15,442

There is no deviation in uses of proceeds from objects stated in the offer documents.

For Precision Camshafts Limited


Ravindra R Joshi
Director and CFO

