PRECISION

Precision Camshafts Limited

(100% EOU Division)
Works : D-5,D-6,7,7-1, M I D C, Chincholi, Solapur 413 255

TÜV SÜD IATF 16949

Date: 13th August, 2019

SEC/AUG/SE/N&B/2019

National Stock Exchange of India Limited, "Exchange Plaza" 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Scrip Code - PRECAM	**BSE Limited,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code - 539636

Subject:Outcome of the Board Meeting held on 13TH August 2019.

Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs/Madam,

In terms of the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), this is to inform you that, the Board of Directors of the Company at its meeting held today i.e. 13th August, 2019 has ,inter alia, considered and approved the following:-

1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2019 along with Limited Review Report, issued by the statutory auditors of the Company.
2. Considered appointment of M/S MSKA and Associates, Chartered Accountants (Firm Reg No: 105047W) as Statutory Auditors of the Company. The relevant details with regard to appointment are given under **Annexure 1** to this communication.
3. Recommended dividend @10% (i.e. Rs. 1/- per Equity Share of Rs. 10/- each) for the financial year 2018-19. The said dividend is subject to approval of the shareholders of the Company at the ensuing Annual General Meeting. The said dividend, if approved by the members of the Company, shall be paid within 30 days of the declaration.
4. The Annual General Meeting of the Company will be held on Wednesday, 25th September, 2019 at 3.00 P.M. at Hotel Balaji Sarovar Premiere, Aasara Chowk, Hotgi Road, Solapur – 413 224.
5. Mr. Jayavant B. Bhave for M/S J.B. Bhave & Co, Company Secretaries have been appointed as the Scrutiniser for the e-voting process for the forthcoming Annual General Meeting under Regulation 44 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 and Rule 20 of the Companies (Management and Administration) Rules, 2014.
6. Considered Closure of Register of members and Share transfer books pursuant to Regulation 42 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 and provisions of Section 91 of the Companies Act, 2013 and decided that Register of Members and Share Transfer Books of the Company will remain closed from **Thursday, 19th September, 2019** to **Wednesday, 25th September, 2019 (both days inclusive)** for the purpose of payment of final dividend and voting at Annual General Meeting of the Company.

PRECISION CAMSHAFTS LIMITED SOLAPUR

7. Pursuant to the provisions of Section 108 of the Companies Act, 2013, the Companies (Management and Administration) Rules, 2015, the Board has fixed Wednesday **18th September, 2019** as the **cut-off date** to record entitlement of the members to cast their vote electronically for the business to be transacted at the ensuing Annual General Meeting of the Company.

The meeting started at 1.00 PM .and ended at 6.30 PM.

You are requested to take the same on record.

For Precision Camshafts Limited

Mayuri I Kulkarni
Company Secretary and Compliance officer