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CIN L24231PN1992PLC067126

Date: 26th December, 2019

SEC/DEC/SE/N&B/2019

To **The Listing Department,** BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 SCRIP CODE:539636	To **The Listing Department,** The National Stock Exchange of India Limited Exchange Plaza, Bandra - kurla Complex, Bandra (E) Mumbai 400051 SCRIP CODE: PRECAM

Subject: Revised Submission of Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

The Company has received revised disclosure dated 26th December, 2019 under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 from M/S CAMS Technology Limited, company belonging to the Promoter Group, in respect of disclosure 10th December 2019 due to minor variation in shareholding of CAMS Technology Limited in Precision Camshafts Limited.

Accordingly, we are enclosing herewith copy of the revised disclosure.

You are kindly requested to take the same on record.

Thanking you.

Yours Faithfully,

For Precision Camshafts Limited

PRECISION CAMSHAFTS LIMITED SOLAPUR

Mayuri

Mayuri Kulkarni
Company Secretary & Compliance Officer

Cams Technology Limited

51, Sarvodaya Housing Society, Near Bank of Maharashtra, Hotgi Road, Solapur 413003 Maharashtra, INDIA Phone - 217 2600652

CIN: U29253PN2013PLC147682, Email Id: cs@pclindia.in
Work Address:-C-52 MIDC, Chincholi, Pune Road Solapur

Date: 26th December, 2019

To,
The Compliance Officer andCompany Secretary
Precision Camshafts Limited
E -102/103, MIDC, AkkalkotRoad, Solapur – 413006.

Subject:

1. **Revised Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers)Regulations, 2011**
2. **Variation in shareholding of CAMS Technology Limited in Precision Camshafts Limited**

Dear Company Secretary,

CAMS Technology Limited (CAMS) is part of Promoter Group of Precision Camshafts Ltd (PCL). The shares held by CAMS is part of Promoter Holding in PCL.

CAMS acquired shares of PCL from open market in November 2019 and December 2019 through its broker, Ventura Securities Ltd (Ventura). CAMS has given disclosures for the acquisition of shares to PCL/ Stock exchanges within stipulated time period.

There is a minor variation in the quantity of PCL shares actually acquired by CAMS as compared to the reporting done for the acquisition. The variation has been noticed now at the time of accounting exercise done by the CAMS. The reasons for variation are as under:

Date of Acquisition	Quantity of equity shares reported	Actual quantity of equity shares	Variation in number of equity shares	Variation in % to PCL paid up capital	Reasons
21-Nov-19	1,00,000	99,950	50	**Negligible**	Error at Broker's end in execution of trade. Quantity traded as Sale instead of purchase
04-Dec-19	50,000	47,500	2500	**Negligible**	Quantity purchased was reported as order placed and information given by the broker. Subsequently corrected as quantity was short received in delivery.

Thus, the post-acquisition shareholding in the disclosure dated 10th December, 2019 under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers)Regulations, 2011is hereby reduced by 2,550 equity shares and reported in enclosed revised disclosure.

Pursuant to revision as on December 9, 2019 CAMS's (part of promoter Group) shareholding is the Company (PCL) is **1,35,07,685equity shares (14.22% of the paidup capital)** and aggregate Shareholding of Promoter Group is **6,20,00,225 equity shares (65.27% of the paid up capital).**

Accordingly, we enclose herewith revised disclosure duly signed.

Thanking You.

Yours Faithfully,

CAMS TECHNOLOGY LIMITED SOLAPUR

Ravindra R. Joshi
Director
DIN: 03338134
Cams Technology Limited
Promoter Group

Format of Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part- A- Details of the Acquisition

Name of the Target Company (TC)	Precision Camshafts Limited		
Names(s) of the acquirer and Persons Acting in concert (PAC) with the acquirer	CAMS Technology Limited PAC List enclosed in Annexure 1		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange LTD. (BSE) National Stock Exchange of India. LTD. (NSE)		
Details of the acquisition as follows	**Number**	**% w.r.t total share/voting capital wherever applicable (*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition under consideration, holding of acquirer along with PACs of:			
(a) Shares carrying voting rights	6,19,52,775	65.22	65.22
(b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
(c) Voting Rights (VR) otherwise than by equity shares	Nil	Nil	Nil
(d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
(e) Total (a+b+c+d)	6,19,52,775	65.22	65.22
Details of acquisition			
(a) Shares carrying voting rights acquired	50,000	0.05	0.05
(b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/ convertible securities/ any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
(d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
(e) Total (a+b+c+/-d)	50,000	0.05	0.05

After the acquisition, holding of acquirer alongwith PACs of:			
(a) Shares carrying voting rights	6,20,02,775	65.28	65.28
(b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/ convertible securities/ any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
(d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/others)	Nil	Nil	Nil
(e) Total (a+b+c+/-d)	6,20,02,775	65.28	65.28
**** Revised Total**	**6,20,00,225**	**65.27**	**65.27**
Mode of acquisition (e.g. open market/ public issue/rights issue/ preferential allotment/inter-se transfer/ encumbrance etc)	Open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc	NA		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	9th December 2019		
Equity share capital / total voting capital of the TC before the said acquisition	9,49,85,835 Equity Shares of Rs.10/- each amounting to Rs. 94,98,58,350/-		
Equity share capital/ total voting capital of the TC after the said acquisition	9,49,85,835 Equity Shares of Rs.10/- each amounting to Rs. 94,98,58,350/-		
Total diluted share/voting capital of the TC after the said acquisition	9,49,85,835 Equity Shares of Rs.10/- each amounting to Rs. 94,98,58,350/-		

**** Note - Refer Annexure 2**

Part B

Name of the Target Company Precision Camshafts Limited

Name(s) of the acquirer and Persons Acting in concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/or PACs
CAMS TECHNOLOGY LIMITED	Yes	AAFCC2999C

CAMS TECHNOLOGY LIMITED * SOLAPUR *

Ravindra R. Joshi
Director
DIN: 03338134
Cams Technology Limited
Promoter Group
Place: Solapur
Date: 26.12.2019

Note:-

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated

Annexure -I

List of Existing Promoter and Promoter Group (Before acquisition of shares)

Sr	Name of the Promoter/Promoter Group	Pan No.	Category	No. of Shares
1	Yatin Subhash Shah	ACJPS2375P	Promoter	37740316
2	Suhasini Yatin Shah	ADQPS7357B	Promoter	10455224
3	Manjiri Vinayak Chitale	AAXPC3437A	Promoter Group	292000
4	Karan Yatin Shah	BWYPS4066D	Promoter Group	2000
5	Tanvi Yatin Shah	CYGPS9103L	Promoter Group	2000
6	CAMS Technology Limited	AAFCC2999C	Promoter Group	13460235
7	Mayura Karan Shah	APXPD3764Q	Promoter Group	1000
	Total			**61952775**

Note:

Ravindra R. Joshi
Director
DIN: 03338134
Cams Technology Limited
Promoter Group

Place: Solapur
Date: 26.12.2019

Annexure 2

CAMS acquired shares of PCL from open market in Nov 2019 and Dec 2019 through its broker, Ventura Securities Ltd (Ventura). CAMS has given disclosures for the acquisition of shares to PCL/ Stock exchanges within stipulated time period.

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CAMS TECHNOLOGY LIMITED * SOLAPUR *

Ravindra R. Joshi
Director
DIN: 03338134
Cams Technology Limited
Promoter Group

Place: Solapur
Date: 26.12.2019

R R Joshi

From: Intime <intime@ventura1.com>
Sent: Thursday, December 26, 2019 10:44 AM
To: R R Joshi
Cc: 'Intime'; 'Kaustubh Mehendale'
Subject: PRECAM PUNCHING ERROR

DEAR SIR

AGAINST YOUR PURCHASE ORDER OF 21/11/2019, DUE TO PUNCHING ERROR, 50 SHARES WERE SOLD @39.72
PLS TAKE NOTE OF THE ABOVE

REGARDS

MANOJ DEDHIA