



PRESS RELEASE

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For immediate publication

Godrej Properties enters new joint venture project in Pune

The Mumbai based real estate developer enters into a partnership to develop a 1.5 million sq. ft. residential project in Undri, Pune

Godrej Properties Limited (GPL) (BSE scrip id: GODREJPRP), the real estate development arm of the Godrej Group, will develop a residential housing project at Undri (near NIBM) in Pune. The project, spread over 31 acres, will offer approximately 1.5 mn sq. ft of saleable area and will comprise of 1, 2 and 3 BHK apartments.

The location offers excellent connectivity to all key access points in Pune like M. G. Road, the Mumbai - Bangalore Highway (NH 4), and the Pune - Solapur Highway (NH 9). The project will also benefit from the well developed social and educational infrastructure surrounding it with Corinthian Club, Bishop's co-ed School, and Delhi Public School in the immediate neighbourhood.

Like most Godrej Properties' projects, this project will be a joint venture project. GPL will be entitled to 40% of the profits from the project.

Mr. Pirojsha Godrej, Managing Director & CEO, Godrej Properties said "We are very happy to announce this new project in Pune. GPL has built a number of landmark properties in Pune over the years including Godrej Eternia, Godrej Castlemaine, Godrej Millennium and Godrej Sherwood. Godrej Horizon, our current residential project, is also located in Undri. This project will offer contemporary, environmentally friendly living spaces and will help to grow our presence in Pune."

About Godrej Properties Ltd.:

Godrej Properties brings the Godrej Group philosophy of innovation and excellence to the real estate industry. Each Godrej Properties development combines a 116-year legacy of excellence and innovation with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across 82 million square feet in 12 cities.

Godrej Properties has always embraced the notion that collaboration is the essence of excellence. To that end, we have worked with the best designers, architects and contractors within India and around the globe to deliver imaginative and sustainable spaces. By bringing together the best talent in the global real estate sector, Godrej Properties works to create developments that will last into the future, and foresee the needs of each and every resident.

Over the last few years, Godrej Properties has received over 35 awards and

recognitions, including a “Corporate Governance of the Year” award from Accommodation Times and a “Best Emerging National Developer” award from ZEE Business. Official recognition, though, matters less than the affirmation we receive from our customers. Each home or office we construct is a relationship, and each smile a confirmation of a job well done.

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