



PRESS RELEASE

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For immediate publication

Godrej Properties adds a new project at a prime location in New Delhi

The Mumbai-based real estate developer will develop a residential project in Okhla, New Delhi

Godrej Properties Limited (GPL) (BSE scrip id: GODREJPRP), the real estate development arm of the Godrej Group, through its subsidiary, has entered into a Development Agreement with M/s Southend Infrastructure Private Limited, to develop a 5 acre property situated in Okhla Phase 1, New Delhi. The project will be developed as a luxury residential group housing project.

This prime parcel of land is strategically located near affluent parts of South Delhi on the main road going towards Mathura Road from Greater Kailash. Upcoming road infrastructure will further enhance the connectivity of the project to Central Delhi, Noida, Jasola, and Faridabad.

This will be Godrej Properties' first development in New Delhi and its third in NCR. The company is also currently developing two residential projects in Gurgaon. This project is expected to be the first project under the residential investment platform that Godrej Properties established in FY13.

Mr. Pirojsha Godrej, Managing Director & CEO, Godrej Properties said, "We are happy to enter our first project in New Delhi. NCR is a key part of our growth strategy and we believe this project's strategic location will help grow our presence in the region. We will make every endeavour to deliver a world class residential project."

About Godrej Properties Limited:

Godrej Properties brings the Godrej Group philosophy of innovation and excellence to the real estate industry. Each Godrej Properties development combines a 116-year legacy of excellence and innovation with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across approximately 85 million square feet in 12 cities.

Godrej Properties has always embraced the notion that collaboration is the essence of excellence. To that end, we have worked with the best designers, architects and contractors within India and around the globe to deliver imaginative and sustainable spaces. By bringing together the best talent in the global real estate sector, Godrej

Properties works to create developments that will last into the future, and foresee the needs of each and every resident.

Over the last few years, Godrej Properties has received over 40 awards and recognitions, including "Popular Choice - Developer of the Year" award by ET NOW in 2013. Official recognition, though, matters less than the affirmation we receive from our customers. Each home or office we construct is a relationship, and each smile a confirmation of a job well done.

For further Information contact,

Mr. Ajay Pawar
General Manager (Corporate Communications)
Godrej properties Limited
Tel. - +91 022 66510218
Mobile - +91 9820286056
Fax - +91 022 22072044

"Godrej Properties Limited (the "Company") is proposing, subject to market conditions, requisite approvals and other considerations, a rights issue of its equity shares and has filed a Draft Letter of Offer with SEBI. The Draft Letter of Offer is available on the website of SEBI at www.sebi.gov.in and the website of the Lead Manager at www.investmentbank.kotak.com. Investors should note that investment in equity shares involves a high degree of risk, and are requested to refer to the Draft Letter of Offer, including the section titled "Risk Factors" of the aforementioned offer document, for further details."