

Godrej Properties Ltd.
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Fort, Mumbai - 400 001, India.
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Fax: +91-22-2207 2044
Website : www.godrejproperties.com

March 6, 2014

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Ref: **Godrej Properties Limited**
BSE - Script Code: 533150, Scrip ID - GODREJPRP
NSE - GODREJPROP

Dear Sir/Madam,

Sub: Update on Godrej Properties Limited Employees Stock Grant Scheme, 2011

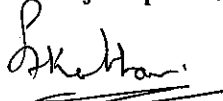
We wish to inform you that pursuant to the provisions of the Godrej Properties Limited Employees Stock Grant Scheme, 2011 (the "GPL ESGS"), the option grantee has exercised 240 stock grants equivalent to 240 Equity Shares of face value of Rs. 5/- each of the Company (the "Equity Shares") during the exercise period starting from February 1, 2014 to February 28, 2014.

Accordingly, the duly authorised Allotment Committee of the Board of Directors of the Company has in its meeting held on March 5, 2014, issued and allotted 240 Equity Shares of Rs.5/- per Equity Share to the option grantee in terms of the GPL ESGS.

Consequently, with effect from March 5, 2014, the issued, subscribed and paid up capital of the Company stands increased to Rs. 99,61,70,150/- consisting of 19,92,34,030 equity shares of Rs. 5/- each.

This is for your information as also for the information of your members and the public at large.

Yours faithfully,
For Godrej Properties Limited


Shodhan Kumbhavi
Vice President (Legal) & Company Secretary

