



PRESS RELEASE

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For immediate publication

Godrej Properties adds a large new residential project in Kolkata to its portfolio

The Mumbai based real estate developer enters into a partnership to develop a new residential project in Joka, Kolkata

Godrej Properties Limited (GPL) (BSE: GODREJPRP), the real estate development arm of the Godrej Group, has entered into a new deal to develop a residential project at Joka, in South Kolkata. The proposed project will offer approximately 277,000 square metres (3 million sq. ft.) of saleable area and will be developed as a modern residential development.

The location offers excellent connectivity to all key areas in Kolkata including Alipore, Park Street, Salt Lake, Tollygunge. The project will also benefit from the rapidly developing social infrastructure in the area and the proposed infrastructure developments like the Joka metro station that will provide major impetus to the development of the area. As with most GPL projects, this project will be developed under a profit sharing model.

Mr. Pirojsha Godrej, Managing Director & CEO, Godrej Properties said, "We are very happy to add a large new project in Kolkata to our portfolio. This fits well with our strategy of adding quality residential projects across India's leading real estate markets."

About Godrej Properties Ltd.:

Godrej Properties brings the Godrej Group philosophy of innovation and excellence to the real estate industry. Each Godrej Properties development combines a 118 - year legacy of excellence and trust with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across 9.9 million square meters (107 million square feet) in 12 cities.

Godrej Properties has always embraced the notion that collaboration is the essence of excellence. To that end, we have worked with the best designers, architects and contractors within India and around the globe to deliver imaginative and sustainable spaces. By bringing together the best talent in the global real estate sector, Godrej Properties works to create developments that will last into the future, and foresee the needs of each and every resident.

In the last 3 years, Godrej Properties has received over 100 awards and recognitions, including the "Most Reliable Builder for 2014" at the CNBC AWAAZ

Real Estate Awards 2014 and “Popular Choice - Developer of the Year” award by ET NOW in 2013.

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