

Godrej Properties Ltd.
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Eastern Express Highway,
Vikhroli (E), Mumbai - 400 079. India
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CIN : L74120MH1985PLC035308

February 2 ,2017

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Ref: Godrej Properties Limited
BSE - Script Code: 533150, Scrip ID - GODREJPROP
NSE - GODREJPROP

**Sub: Updates on Godrej Properties Limited Employee Stock Grant Scheme (GPL ESGS)
and Godrej Properties Limited Employee Stock Option Plan (GPL ESOP)**

Dear Sir/Madam,

Please note that at the meeting of Nomination & Remuneration Committee of the Board of Directors of the Company held on February 2 ,2017, the Committee has noted lapse of 15,278 options under Godrej Properties Limited Employee Stock Grant Scheme, 2011 (“GPL ESGS”) on account of resignation of an employee.

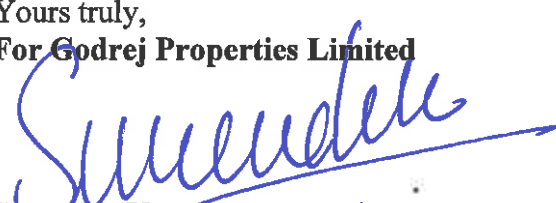
The Committee also noted lapse of all outstanding vested options under Godrej Properties Limited Employee Stock Options Plan (“GPL ESOP”) and consequently GPL ESOP stands terminated.

Kindly take the same on records.

Thank you.

Yours truly,

For Godrej Properties Limited


Surender Varma

Company Secretary & Chief Legal Officer

