

August 24, 2017

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Ref: **Godrej Properties Limited**
BSE - Script Code: 533150, Scrip ID. - GODREJPRP
NSE - GODREJPROP

Dear Sir/Madam,

Sub: Update on Godrej Properties Limited Employees Stock Grant Scheme, 2011

Please note that pursuant to the provisions of the Godrej Properties Limited Employees Stock Grant Scheme, 2011 (the “GPL ESGS”), the option grantees have exercised 6,095 stock grants equivalent to 6,095 Equity Shares of face value of Rs. 5/- each of the Company (the “Equity Shares”) during the exercise period.

Accordingly, the duly authorised Allotment Committee of the Board of Directors of the Company has at its meeting held on August 24, 2017, allotted 6,095 Equity Shares of Rs.5/- per Equity Share to the option grantees in terms of the GPL ESGS.

Consequently, with effect from August 24, 2017, the issued, subscribed and paid up capital of the Company stands increased to Rs. 1,08,23,82,705/- consisting of 21,64,76,541 equity shares of Rs. 5/- each.

This is for your information as also for the information of your members and the public at large.

Thank you,

Yours truly,
For Godrej Properties Limited

Ashish Karyekar
Sr. General Manager - Company Secretarial

