

CENTURY ENKA LIMITED

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HEAD OFFICE :
"BAKHTAWAR"
NARIMAN POINT,
MUMBAI - 400 021.

29th January, 2014

The Manager
The National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051.

Dear Sirs

Pursuant to Clause 41 of the Listing Agreement, enclosed herewith please find a Statement of Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2013 approved by the Board of Directors at its Meeting held today i.e. 29th January, 2014 alongwith Limited Review Report. This is for your kind information and record.

We shall appreciate if you kindly display a copy of the Financial Results of the Company on your Notice Board / Website for information of your members.

Thanking you

Yours faithfully
For CENTURY ENKA LIMITED

(C.B. Gagrani)
Company Secretary

Encl: as above



CERTIFIED TO BE TRUE
For CENTURY ENKA LIMITED

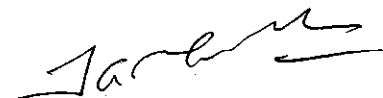


Secretary

The Board of Directors
Century Enka Limited
Century Arcade, 2nd Floor,
Narangi Baug Road,
Pune -- 411 001

1. We have reviewed the results of Century Enka Limited (the "Company") for the quarter ended December 31, 2013 which are included in the accompanying 'Unaudited financial results for the quarter and nine months ended 31st December, 2013' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Jeetendra Mirchandani
Partner
Membership Number 48125

Pune
January 29, 2014

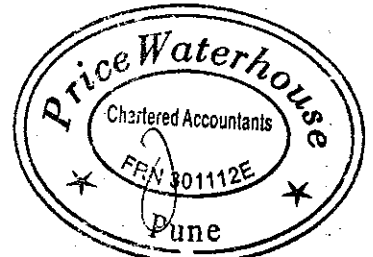
CENTURY ENKA LIMITED

PART I - STATEMENT OF FINANCIAL RESULTS

(UNAUDITED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013)

Sr No.	Particulars	Quarter Ended			(Rs/Lacs Excluding Earning Per Share)		
		31st Dec 2013 Unaudited	30th Sept 2013 Unaudited	31st Dec 2012 Unaudited	31st Dec 2013 Unaudited	31st Dec 2012 Unaudited	Year Ended 31st March 2013 Audited
1.	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	34387	38978	37818	113861	118458	154660
	(b) Other Operating Income	129	148	125	428	411	557
	Total Income from Operations (Net)	34516	39126	37943	114289	118869	155217
2.	Expenses						
	(a) Cost of Materials Consumed	23579	27002	25927	75755	78614	104232
	(b) Purchases of Stock - in - Trade	6	208	-	387	48	54
	(c) Changes in Inventories of Finished Goods, Stock - in - Process and Stock - in - Trade	(1,652)	(1,501)	622	(372)	5100	4699
	(d) Employee Benefits Expense	1402	1426	1375	4250	4340	5662
	(e) Power and Fuel	4372	4287	4159	12934	13889	17843
	(f) Depreciation and Amortisation Expense	1748	1725	1766	5221	5244	7191
	(g) Other Expenses	2539	2148	2154	7116	6907	9154
	Total Expenses	31994	35295	36003	105291	114142	148835
3.	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	2522	3831	1940	8998	4727	6382
4.	Other Income	398	286	250	884	634	1215
5.	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	2920	4117	2190	9882	5361	7597
6.	Finance Costs	688	632	705	1857	2294	2946
7.	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	2232	3485	1485	8025	3067	4651
8.	Exceptional Items	-	220 (See Note 5a)	-	220 (See Note 5a)	620 (See Note 5b)	1503 (See Note 5b)
9.	Profit From Ordinary Activities Before Tax (7 - 8)	2232	3265	1485	7805	2447	3148
10.	Tax Expenses	761	1108	479	2656	729	959
11.	Net Profit From Ordinary Activities After Tax (9 - 10)	1471	2157	1006	5149	1718	2189
12.	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13.	Net Profit For The Period (11 - 12)	1471	2157	1006	5149	1718	2189
14.	Paid-up Equity Share Capital (Face value Rs.10/- each share)	2185	2185	2185	2185	2185	2185
15.	Reserves excluding Revaluation Reserves	-	-	-	-	-	62137
16.	Earnings per Share (EPS) Basic/Diluted EPS before and after extraordinary items for the period (Rs.)	6.73	9.87	4.60	23.56	7.86	10.02

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PART II - SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31st Dec 2013	30th Sept 2013	31st Dec 2012	31st Dec 2013	31st Dec 2012	31st March 2013
A	PARTICULARS OF SHAREHOLDING						
1.	Public shareholding						
	- Number of shares	14991861	14991861	14991861	14991861	14991861	14991861
	- Percentage of shareholding (%)	68.61	68.61	68.61	68.61	68.61	68.61
2.	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	1072000	NIL	NIL	1072000	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	15.63	NIL	NIL	15.63	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	4.91	NIL	NIL	4.91	NIL	NIL
	b) Non - encumbered						
	- Number of Shares	5786728	6858728	6858728	5786728	6858728	6858728
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	84.37	100.00	100.00	84.37	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	26.48	31.39	31.39	26.48	31.39	31.39

	Particulars	Quarter ended 31st Dec 2013
B	INVESTOR COMPLAINTS	
	Pending at the Beginning of the Quarter	NIL
	Received during the Quarter	4
	Disposed off during the Quarter	4
	Remaining Unresolved at the end of the Quarter	NIL

NOTES :

- The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 29th January 2014. The Statutory Auditors have carried out a limited review of the above financial results and their report contains no qualification.
- The Company has only one reportable Business Segment (Synthetic Yarn).
- Excise Department has issued an order dated 31st December, 2013 denying the applicability of Notification No. 6/2000 dated 1st March, 2000 permitting payment of duty at specific rate and raising a demand of Rs. 22927 Lacs along with equal amount of penalty and interest thereon. The Company has been advised by legal experts that it has a strong case and accordingly no provision has been made in the accounts. Necessary action is being taken by the Company to defend the matter.
- During the quarter, Polyester operations at Bharuch were partially shutdown(Continuous Process Plant only) on account of Preventive Maintenance. While doing so, the company also decided to carryout some modifications in the plant so as to increase flexibility in product mix and improve margins. This work is expected to continue for another 3 to 4 months. The partial stoppage of operations is not likely to have an adverse impact on the profitability of the Company .
- Exceptional items of :
 - Rs 226 Lacs for the quarter ended 30th September 2013 and nine months ended 31st Dec 2013, represents loss on disposal of certain fixed assets consequent to suspension of operations at Mahad net of write back of provision created as of 31st March 2013 consequent to the finalisation of the liability.
 - Rs 620 lacs for the nine months ended 31st December 2012 and Rs 1503 Lacs for the year ended 31st March 2013, represents (i) Expenses on account of suspension of operation at Mahad including retrenchment compensation to workmen (ii) Compensation paid under Voluntary Retirement Scheme to employees at Pune.
- Figures for the previous period / year have been regrouped wherever necessary.

For Century Enka Limited

Place : Mumbai

Date : 29th January, 2014

G.M. Singh
(Whole-time Director)

Regd. office : Century Arcade, 2nd Floor, Narangi Baug Road, Pune - 411002.

