



IOL CHEMICALS AND PHARMACEUTICALS LIMITED

IOLCP/CGC/2013
09 November 2013

The General Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

The General Manager
Bombay Stock Exchange Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai

Sub: Un-audited Financial Results

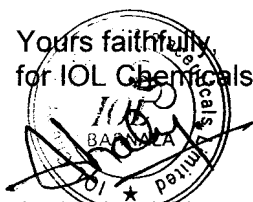
Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith copy of the Un-audited Financial Results and Segment Report for the quarter and half year ended 30 September 2013 alongwith the Limited Review Certificate of the Statutory Auditor.

This is for your information and record please.

Thanking you

Yours faithfully,
for IOL Chemicals and Pharmaceuticals Limited



Authorised Signatory

Encl : 1. Un-audited Financial Results & Segment Report
2. Limited review certificate

Head Office : 85, Industrial Area 'A', Ludhiana. 141 003 (Pb.) India

Ph. : +91-161-2225531-35 Fax : +91-161-2226929, 2608784 email : contact@iolcp.com Website : iolcp.com

Regd. Office : Trident Complex, Raikot Road, Barnala - 148 101 (Pb.) India

Works : Trident Complex, Mansa Road, Vill Fatehgarh Channa, Barnala-148101. (Pb.) India

Ph. : +91-1679 -285285-88, Fax : +91-1679-285292

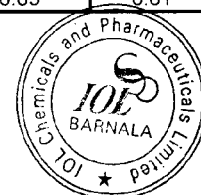


IOL CHEMICALS AND PHARMACEUTICALS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2013

Rs. in Lacs

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(Audited)
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1	Income from Operations						
a	Net Sales / Income from operations (Net of excise duty)	15493.89	13914.34	10420.16	29408.23	22896.72	48151.10
b	Other Operating Income	29.72	32.47	18.19	62.19	191.17	251.09
	Total income from operations (net)	15523.61	13946.81	10438.35	29470.42	23087.89	48402.19
2	Expenses						
a	Cost of materials consumed	11008.27	9243.66	7244.58	20251.93	15013.29	33168.34
b	Purchase of stock-in-trade	0.00	0.00	151.02	0.00	154.66	234.86
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(802.71)	74.48	(1438.62)	(728.23)	(1305.74)	(3405.40)
d	Employee benefits expense	684.22	650.24	570.57	1334.46	1118.72	2207.69
e	Depreciation and amortisation expense	795.91	784.57	795.63	1580.48	1577.34	3137.41
f	Other expenditure	2122.80	1533.39	1671.44	3656.19	3542.70	7041.27
	Total Expenses	13808.49	12286.34	8994.62	26094.83	20100.97	42384.17
3	Profit from Operations before Other Income, Interest, finance cost and exceptional items (1-2)	1715.12	1660.47	1443.73	3375.59	2986.92	6018.02
4	Other Income	0.45	0.45	0.45	0.90	0.90	1.80
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	1715.57	1660.92	1444.18	3376.49	2987.82	6019.82
6	Finance costs	1563.22	1535.37	1365.63	3098.59	2806.42	5723.98
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	152.35	125.55	78.55	277.90	181.40	295.84
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7+8)	152.35	125.55	78.55	277.90	181.40	295.84
10	Tax Expenses	44.87	43.06	30.41	87.93	64.41	136.98
11	Net Profit (+)/Loss (-) from ordinary activities after tax (9-10)	107.48	82.49	48.14	189.97	116.99	158.86
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	107.48	82.49	48.14	189.97	116.99	158.86
14	Paid-up equity share capital (Face value Rs. 10/- Per Share)	2615.12	2615.12	2615.12	2615.12	2615.12	2615.12
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					14206.88	14184.34
16	Earning per share (before and after extraordinary item (Face value of Rs. 10/- each)						
	Basic	0.41	0.32	0.19	0.73	0.45	0.61
	Diluted	0.41	0.32	0.19	0.73	0.45	0.61
	Cash	3.51	3.38	3.28	6.89	6.61	12.81



Head Office : 85, Industrial Area 'A', Ludhiana. 141 003 (Pb.) India

Ph. : +91-161-2225531-35 Fax : +91-161-2226929, 2608784 email : contact@iolcp.com Website : iolcp.com

Regd. Office : Trident Complex, Raikot Road, Barnala - 148 101 (Pb.) India

Works : Trident Complex, Mansa Road, Vill Fatehgarh Channa, Barnala-148101. (Pb.) India

Ph. : +91-1679 -285285-88, Fax : +91-1679-285292

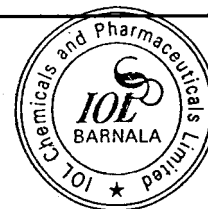


IOL CHEMICALS AND PHARMACEUTICALS LIMITED

PART-II SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2013

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		(unaudited) 30.09.2013	(unaudited) 30.06.2013	(unaudited) 30.09.2012	(unaudited) 30.09.2013	(unaudited) 30.09.2012	(Audited) 31.03.2013
A	Particulars of Shareholding						
1	Public Shareholding						
	- No of Shares	11776611	11776611	11776611	11776611	11776611	11776611
	-Percentage of Shareholding	45.03	45.03	45.03	45.03	45.03	45.03
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	14374553	14374553	14374553	14374553	14374553	14374553
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	54.97	54.97	54.97	54.97	54.97	54.97

B	Particulars	3 months ended 30 September 2013
	Investor Complaints	
1	Pending at the beginning of the quarter	NIL
2	Received during the quarter	NIL
3	Disposed of during the quarter	NIL
4	Remaining unresolved at the end of the quarter	NIL



Head Office : 85, Industrial Area 'A', Ludhiana. 141 003 (Pb.) India

Ph. : +91-161-2225531-35 Fax : +91-161-2226929, 2608784 email : contact@iolcp.com Website : iolcp.com

Regd. Office : Trident Complex, Raikot Road, Barnala - 148 101 (Pb.) India

Works: Trident Complex, Mansa Road, Vill Fatehgarh Channa, Barnala-148101. (Pb.) India

Ph. : +91-1679 -285285-88, Fax : +91-1679-285292

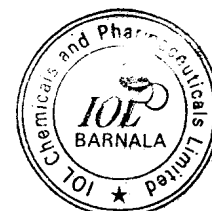


IOL CHEMICALS AND PHARMACEUTICALS LIMITED

STATEMENT OF ASSETS AND LIABILITIES

Rs.in Lacs

S.NO.	PARTICULARS	As at 30.09.2013	As at 30.09.2012
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	3115.12	3115.12
	(b) Reserves and Surplus	14206.88	14362.14
	(c) Money received against share warrants	0.00	0.00
	Sub-total Shareholder's funds	17322.00	17477.26
2	Share application money pending allotment	0.00	0.00
3	Non current liabilities		
	a) Long term borrowings	27219.62	25596.15
	b) Deferred tax liabilities (net)	1124.36	993.25
	c) Other long term liabilities	3137.46	275.17
	d) Long term provisions	20.63	11.78
	Sub-total Non-current liabilities	31502.07	26876.35
4	Current liabilities		
	a) Short term borrowings	9917.47	8733.59
	b) Trade payables	9772.71	10234.10
	c) Other current liabilities	4641.52	8079.00
	d) Short term provisions	39.42	31.08
	Sub-total Current liabilities	24371.12	27077.77
	TOTAL EQUITY AND LIABILITIES	73195.19	71431.38
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	45762.84	47376.33
	(b) Non-current investments	-	-
	(c) Long term loans and advances	1258.77	1147.54
	(d) Other non-current assets	110.30	340.86
	sub-total non-current assets	47131.91	48864.73
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	17017.51	13591.48
	(c) Trade receivables	4601.62	4450.87
	(d) Cash and cash equivalents	1312.41	789.41
	(e) Short- term loans and advances	3131.74	3734.89
	(f) Other current assets	0.00	0.00
	sub-total current assets	26063.28	22566.65
	TOTAL ASSETS	73195.19	71431.38



Head Office : 85, Industrial Area 'A', Ludhiana. 141 003 (Pb.) India

Ph. : +91-161-2225531-35 Fax : +91-161-2226929, 2608784 email : contact@iolcp.com Website : iolcp.com

Regd. Office : Trident Complex, Raikot Road, Barnala - 148 101 (Pb.) India

Works : Trident Complex, Mansa Road, Vill Fatehgarh Channa, Barnala-148101. (Pb.) India

Ph. : +91-1679 -285285-88, Fax : +91-1679-285292



IOL CHEMICALS AND PHARMACEUTICALS LIMITED

Segment wise Revenue, Results and Capital Employed, under clause 41 of the Listing Agreement

Rs. in Lacs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	unaudited	unaudited	unaudited	unaudited	unaudited	Audited
	30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
1. Segment Revenue						
(Net sale/income)						
- Chemicals	10500.64	8786.90	5872.65	19287.54	14042.66	30467.86
- Drugs	6964.81	7011.36	6136.30	13976.17	12082.72	24749.77
- Unallocated	110.08	69.23	15.15	179.31	154.14	201.54
Total	17575.53	15867.49	12024.10	33443.02	26279.52	55419.17
Less : Inter segment revenue	2051.92	1920.68	1585.75	3972.60	3191.63	7016.98
Net sales/income from operations	15523.61	13946.81	10438.35	29470.42	23087.89	48402.19
2. Segment Results						
Profit(+)/(loss)(-) before tax and interest from each segment)						
- Chemicals	137.52	(111.57)	(423.09)	25.95	(312.83)	(606.95)
- Drugs	1480.03	1709.18	2019.89	3189.21	3338.91	6719.23
Total	1617.55	1597.61	1596.80	3215.16	3026.08	6112.28
Less: Interest	1563.21	1535.38	1365.63	3098.59	2806.42	5723.99
Less: Other un-allocable expenditure net of unallocable income	(98.01)	(63.32)	152.62	(161.33)	38.26	92.45
Total Profit(+)/(loss) (-) before tax & Extraordinary Items	152.35	125.55	78.55	277.90	181.40	295.84
3. Capital Employed						
(Segment assets - Segment Liabilities)						
- Chemicals	6134.93	5748.01	9562.59	6134.93	9562.59	7266.09
- Drugs	9841.68	10548.66	7497.29	9841.68	7497.29	9121.49
- Unallocated	1345.38	1001.03	417.37	1345.38	417.37	911.87
Total	17321.99	17297.70	17477.25	17321.99	17477.25	17299.45

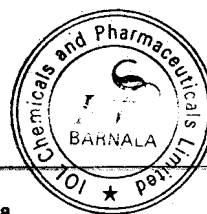
NOTES:

- The above results have been reviewed by the Audit & Risk Management Committee and were considered and approved by the Board of the Directors at their meeting held on 09 November 2013.
- The Company has allotted 2664000 equity shares of Rs 10/- each at a premium of Rs 68/- per share and 15010000, 1% Non Cumulative Redeemable Preference Shares of Rs. 10/- each to the Promoters group companies on 05 November 2013
- Previous period's figures have been regrouped/ reclassified wherever necessary.
- Limited review of the above unaudited financial results of the Company in term of Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors of the Company

By order of the Board
For IOL Chemicals and Pharmaceuticals Limited

Vijay Kumar Garg
Joint Managing Director

Place: Ludhiana
Date: 09 November 2013



Head Office : 85, Industrial Area 'A', Ludhiana. 141 003 (Pb.) India

Ph. : +91-161-2225531-35 Fax : +91-161-2226929, 2608784 email : contact@iolcp.com Website : iolcp.com

Regd. Office : Trident Complex, Raikot Road, Barnala - 148 101 (Pb.) India

Works : Trident Complex, Mansa Road, Vill Fatehgarh Channa, Barnala-148101. (Pb.) India

Ph. : +91-1679 -285285-88, Fax : +91-1679-285292

REVIEW REPORT

To
The Board of Directors,
IOL Chemicals and Pharmaceuticals Ltd.
Ludhiana

1. We have reviewed the accompanying statement of unaudited financial results of IOL Chemicals and Pharmaceuticals Ltd. for the period ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial information based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards referred to in sub clause (3C) of section 211 of the Companies Act, 1956 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Ludhiana
Dated: 09th November, 2013



For S.C. VASUDEVA & Co.
Chartered Accountants
Firm reg. no. 000235N


(SANJIV MOHAN)
Partner
M. No 86066