



IOL CHEMICALS AND PHARMACEUTICALS LIMITED

IOLCP/CGC/2014
21.05.2014

The General Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

The General Manager
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai

Subject: Outcome of the Board Meeting held on 21.05.2014

Sir,

This is to inform you that the Board of Directors in its meeting held on 21.05.2014 has approved the following matters:

1. Increase in the Authorised Share Capital of the Company from Rs 54 crores to Rs 80 crores.
2. Issue of upto 50,00,000 equity shares of face value Rs. 10/- each and issue of upto 1,10,00,000 equity warrants, carrying an option to the holder of such warrants to subscribe to one equity share of face value of Rs 10/- each for each warrant held within 18 months from the date of allotment of the warrants, on preferential basis, as per the SEBI (ICDR) Regulations to the Non-Promoters .
3. Preponing the redemption of 1,50,10,000,1% Non Cumulative Redeemable Preference Shares of face value of Rs 10/- each issued to the promoter group companies and 50,00,000,7% Non Cumulative Redeemable Preference Shares of face value of Rs 10/- each issued to non promoters by way of issue equity share of Rs.10/- each as per the SEBI (ICDR) Regulations
5. Convening of Extra-ordinary General Meeting on 20 June 2014

This is for your information & Record please.

Thanking You

Yours faithfully
For IOL Chemicals and Pharmaceuticals Limited


(Krishan Singh)
Vice President and Company Secretary